

Title of Report:	General Estimate of Rates Return 2025 - 2026
Committee Report Submitted To:	Council
Date of Meeting:	6 February 2025
For Decision or For Information	For decision
To be discussed In Committee YES/NO	No

Linkage to Council Strategy (2021-25)	
Strategic Theme	Cohesive Leadership
Outcome	Council has agreed policies and procedures and decision making is consistent with them.
Lead Officer	Chief Finance Officer

Estimated Timescale for Completion	
Date to be Completed	15 February 2025

Budgetary Considerations	
Cost of Proposal	
Included in Current Year Estimates	YES/NO
Capital/Revenue	Revenue
Code	
Staffing Costs	

Legal Considerations	
Input of Legal Services Required	YES/NO
Legal Opinion Obtained	YES/NO

Screening Requirements	Required for new or revised Policies, Plans, Strategies or Service Delivery Proposals.		
Section 75 Screening	Screening Completed:	Yes/No	Date:
	EQIA Required and Completed:	Yes/No	Date:
Rural Needs Assessment (RNA)	Screening Completed	Yes/No	Date:
	RNA Required and Completed:	Yes/No	Date:
Data Protection Impact Assessment (DPIA)	Screening Completed:	Yes/No	Date:
	DPIA Required and Completed:	Yes/No	Date:

1.0 Purpose of Report

- 1.1 The purpose of this report is to approve the General Estimate of Rates return for submission to the Department of Communities (DfC)

2.0 Background

- 2.1 Council must annually consider its Rates Estimates and agree a budget on before 15 February
- 2.2 A general estimate of rates return must be agreed, signed and returned to DfC for this purpose by 15 February in line with legislative requirements,

3.0 Recommendations

- 3.1 **It is recommended that Council** approve the General Estimate of Rates return for submission to the Department for Communities.

Department for Communities - General Estimates of Rates 2025/2026

Council:- CAUSEWAY COAST AND GLENS BOROUGH COUNCIL

Total Amount to be Raised	66,000,705	
Reduced by Rates Support Grant	-230,545	Zero or negative amount to be entered
+/- Balance Applied		
Amount to be Raised <i>(via District Rates, De-rating and Transferred Functions Grants)</i>	65,770,160	
Total Penny Product <i>(from table below)</i>	2,149,170	
Non-Domestic District Rate	30.6026	
Council Specific Conversion Factor	0.016128	
Domestic District Rate	0.4936	

Penny Product Information	
Estimated Penny Product (Rateable) - <i>(To be based on figure provided by LPS, DoF, which is total of non-domestic and domestic penny products, with rating policy reductions applied; as this is for rate setting the council specific conversion factor will have been applied to domestic capital values)</i>	2,061,990
Estimated Penny Product (De-rated) <i>(To be based on figure provided by DoF)</i>	72,360
Derived Penny Product (Transferred Functions Grant) (Fixed amount)	14,820
Total Penny Product	2,149,170

Grants payable by DfC	
Estimated De-rating Grant (DRG) <i>(De-rating Grant payable by DfC during year will be Estimated PP (De-rated) x Non-domestic District Rate)</i>	2,214,404
Transferred Functions Grant (TFG) <i>(Includes NI Local Government Commissioner for Standards Costs) (Derived Penny Product (TFG) x Non-domestic District Rate)</i>	453,531
Rates Support Grant	230,545

Amount payable by DoF	
Estimated Amount to be Raised via District Rates (Rateable)	63,102,225

I certify that at a meeting of the council held on 6 February 2025 these estimates, having been fully considered, and as applicable amended to the extent shown in red ink, were adopted and it was resolved to determine the rate shown here for the year commencing 1 April 2025.

Signed: _____
Chief Executive

Date: 7 February 2025