

<b>Title of Report:</b>	<b>Management Accounts Period 9</b>
<b>Committee Report Submitted To:</b>	<b>Finance Committee</b>
<b>Date of Meeting:</b>	<b>13 March 2025</b>
<b>For Decision or For Information</b>	<b>For information</b>
<b>To be discussed In Committee YES/NO</b>	<b>No</b>

<b>Linkage to Council Strategy (2021-25)</b>	
Strategic Theme	Cohesive Leadership
Outcome	Council has agreed policies and procedures and decision making is consistent with them.
Lead Officer	Chief Finance Officer

<b>Estimated Timescale for Completion</b>	
Date to be Completed	

<b>Budgetary Considerations</b>	
Cost of Proposal	
Included in Current Year Estimates	<b>YES/NO</b>
Capital/Revenue	Revenue
Code	
Staffing Costs	

<b>Legal Considerations</b>	
Input of Legal Services Required	<b>YES/NO</b>
Legal Opinion Obtained	<b>YES/NO</b>

<b>Screening Requirements</b>	Required for new or revised Policies, Plans, Strategies or Service Delivery Proposals.		
Section 75 Screening	Screening Completed:	Yes/No	Date:
	EQIA Required and Completed:	Yes/No	Date:
Rural Needs Assessment (RNA)	Screening Completed	Yes/No	Date:
	RNA Required and Completed:	Yes/No	Date:
Data Protection Impact Assessment (DPIA)	Screening Completed:	Yes/No	Date:
	DPIA Required and Completed:	Yes/No	Date:

## 1.1 Purpose of Report

The purpose of this report is to present the current management accounts to Council for information and analysis.

## 1.2 Background

Causeway Coast and Glens Borough Council (CC&GBC) consists of 4 legacy councils that merged on 1 April 2015 into 1 council. The council is currently made up of 3 directorates (Leisure and Development, Environmental Services, Corporate Policy and Resources) and includes a Planning, Finance and Legal department, that are reported separately in this report. The Annual Budgeted Spend for 2024/25 controlled by the Directorates is £82.410m (excludes depreciation, actuarial adjustments, provisions, accumulated absences, and it is these figures that change the figures in the Audited Accounts). Gross Income is budgeted at £81.978m the difference being a budgeted applied balance of £0.432m for the year.

## 1.3 Financial Overview by Directorate

The table below details a summary of the financial position at period 9 (up to and including 31 December 2024):

Council is showing a favourable variance against budget at period 9 amounting to £2,120,508 however it should be noted that in Period 9 £552,252 of this figure arises from exceptional income, that income being interest connected to a historic VAT claim which was received in July and the amount was not known to facilitate inclusion of a debtor in the 2023/24 accounts. Adjusting for this item, which Council has previously agreed will be transferred to the Financial Recovery Reserve, results in a period 8 favourable operational variance of £1,568,256 (period 8 £1,205,797) which is an encouraging position to be in at this point in the financial year. This represents an improvement of approximately £362,459 (Period 8 - £324,840) on the month. It should be noted that this however is not a surplus but rather a positive variance against budget, Council set a deficit budget for 2024/25 of £0.432m therefore should this position be maintained throughout the year Council would be in surplus operationally by £1.137m, increasing reserves by this amount.

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual	
				Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	5,649,615.42	7,060,014.04	1,410,398.62	11,220,744.56	5,571,129.14
Environmental Services	22,506,111.30	22,903,304.78	397,193.48	31,454,883.39	8,948,772.09
Corporate Services	4,150,109.11	4,289,300.08	139,190.97	6,321,837.54	2,171,728.43
Chief Executive	3,242,711.78	3,372,497.35	129,785.57	3,939,838.33	697,126.55
Planning	1,126,916.78	1,318,692.50	191,775.72	1,870,125.24	743,208.46
Finance	1,375,852.98	863,868.48	(511,984.50)	1,248,640.72	(127,212.26)
Financing & Investment Expenditure	7,870,430.28	7,951,789.51	81,359.23	8,854,430.01	983,999.73
Financing & Investment Income	(1,105,247.32)	(1,005,250.63)	99,996.69	(1,173,116.05)	(67,868.73)
Taxation and Non-Specific Grant Income	(47,163,219.12)	(47,532,679.04)	(369,459.92)	(63,305,798.72)	(16,142,579.60)
Exceptional Income	(552,252.17)		552,252.17		552,252.17
<b>Grand Total</b>	<b>(2,898,970.96)</b>	<b>(778,462.93)</b>	<b>2,120,508.03</b>	<b>431,585.02</b>	<b>3,330,555.98</b>

### 1.3 Income and Expenditure Analysis

The overall position with regards staffing costs is shown in the table below by Directorate:

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	8,814,713.86	9,338,994.90	524,281.04	12,503,164.46	3,688,450.60
Environmental Services	15,187,678.58	15,469,739.48	282,060.90	20,596,237.72	5,408,559.14
Corporate Services	2,886,055.89	2,880,353.01	(5,702.88)	4,053,439.92	1,167,384.03
Chief Executive	1,058,454.11	1,083,381.72	24,927.61	1,445,662.96	387,208.85
Planning	2,052,550.53	2,258,886.24	206,335.71	3,012,202.24	959,651.71
Finance	1,043,156.53	629,302.98	(413,853.55)	839,070.68	(204,085.85)
<b>Grand Total</b>	<b>31,042,609.50</b>	<b>31,660,658.33</b>	<b>618,048.83</b>	<b>42,449,777.98</b>	<b>11,407,168.48</b>

Council is currently favourable against budget in terms of staffing, this is after full implementation of the recently announced pay award. The pay award is approximately equivalent to the budgeted inclusion of 4% in anticipation of a pay increase however due to the lump sum nature of the pay agreement at lower pay scales there may be some adverse budgetary movements in areas where the staffing complement is dominated by employees on the lower pay scales, conversely where staffing is predominantly at the higher pay scales there may be some favourable budgetary movements.

The table below sets out the budgetary position of all other areas of expenditure against budget by Directorate:

At period 9 this is £326k adverse (Period 8 £233k adverse). The main areas of contribution to this figure are grant expenditure within Prosperity and Place (£613k) which will be offset by an expected income debtor together with expenditure on equipment (£193k adverse) in Tourism & Recreation again being offset by income.

Income levels remain strong for period 9 and the position is as detailed in the table below by Directorate:

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual	
				Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	(9,495,130.61)	(7,984,525.64)	1,510,604.97	(10,079,134.84)	(584,004.23)
Environmental Services	(4,471,768.01)	(4,560,078.96)	(88,310.95)	(5,707,629.86)	(1,235,861.85)
Corporate Services	(302,899.56)	(159,247.09)	143,652.47	(212,126.51)	90,773.05
Chief Executive	(41,444.94)	(61,529.74)	(20,084.80)	(125,397.42)	(83,952.48)
Planning	(1,009,990.35)	(1,019,777.25)	(9,786.90)	(1,359,703.00)	(349,712.65)
Finance	(8,039.17)	(3,375.00)	4,664.17	(4,500.00)	3,539.17
Financing & Investment Income	(1,120,573.56)	(1,015,882.55)	104,691.01	(1,183,747.97)	(63,174.41)
Taxation and Non-Specific Grant Income	(47,163,219.12)	(47,532,679.04)	(369,459.92)	(63,305,798.72)	(16,142,579.60)
Exceptional Income	(552,252.17)		552,252.17		552,252.17
<b>Grand Total</b>	<b>(64,165,317.49)</b>	<b>(62,337,095.27)</b>	<b>1,828,222.22</b>	<b>(81,978,038.32)</b>	<b>(17,812,720.83)</b>

At this stage we already know Rates Support Grant to be received by Council will be under budget by £369k therefore we have taken account of this in these accounts. In addition a subsequent Council decision to the approval of budgets means that additional car parking income included in the budget will not be realised during this financial year and again this reduction has been recognised in full in these accounts being the main contributing factor to the adverse income variance for Environmental Services. Within Sport and Well Being both Leisure Centre and Holiday Park income levels are well ahead of budget, in the case of the Holiday and Leisure parks this is offsetting some expenditure overspends referred to above and finally Prosperity & Place income is £672k favourable again offsetting the expenditure adverse variance referred to above.

## 2.0 Leisure And Development Directorate

### 2.1 Background

Council has approved the annual budget for Leisure and Development and delegated authority to officers to utilise this budget in the provision of services to the rate payers. The L&D budget for 2024/25 is £11,783,490. The net budget is a calculation of the forecast:

- Gross Expenditure of £22.863m.
- Gross Income of £10.079m.

Table 1, Illustrates a P9 Net Position of £5,571,129, which is favourable by £1,410,398 (Period 8 - £1,204,175).

The service area financial positions are also shown in Table 1.

### 2.2 Service Area Budgets

**Table 1**

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual	
				Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	1,355,461.37	1,481,046.30	125,584.93	1,998,289.95	642,828.58
Prosperity and Place	840,611.96	944,138.47	103,526.51	1,547,408.95	706,796.99
Leisure and Development Management	429,025.38	475,763.52	46,738.14	624,934.00	195,908.62
Sport and Wellbeing	2,167,890.66	2,718,916.88	551,026.22	4,225,066.78	2,057,176.12
Tourism and Recreation	510,129.91	1,058,251.01	548,121.10	2,316,439.00	1,806,309.09
Funding Unit	205,072.29	244,311.89	39,239.60	325,157.92	120,085.63
Strategic Projects	141,423.85	137,585.97	(3,837.88)	183,447.96	42,024.11
	5,649,615.42	7,060,014.04	1,410,398.62	11,220,744.56	5,571,129.14

### 2.3 Income and Expenditure

Generally, the budgetary performance of Leisure and Development at Period 9 is performing well at this point of the financial year, main areas to highlight are:

- Salaries and Wages.

The table below shows the position regarding staffing costs across the Directorate, currently favourable by £524k (P8- £388k), after full implementation of the agreed pay award.

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual	
				Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	1,235,197.16	1,248,623.19	13,426.03	1,664,830.92	429,633.76
Prosperity and Place	664,868.22	709,708.08	44,839.86	1,030,409.27	365,541.05
Leisure and Development Management	425,887.79	470,148.24	44,260.45	617,444.00	191,556.21
Sport and Wellbeing	4,052,721.52	4,055,018.22	2,296.70	5,520,587.22	1,467,865.70
Tourism and Recreation	2,036,187.82	2,437,546.41	401,358.59	2,928,900.77	892,712.95
Funding Unit	258,427.50	280,364.79	21,937.29	557,544.32	299,116.82
Strategic Projects	141,423.85	137,585.97	(3,837.88)	183,447.96	42,024.11
	8,814,713.86	9,338,994.90	524,281.04	12,503,164.46	3,688,450.60

### Energy and Utilities.

At Period 9, energy costs and utilities have an adverse variance of £132k (P8 - £109k), this was an area where Council reduced budgets significantly at budget setting due to anticipated settling of the market in this area. A significant proportion appears to be arising from Holiday & Leisure Parks (£39k) and therefore some of this may be recouped from customers later in the season.

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	61,326.37	41,329.44	(19,996.93)	60,427.44	(898.93)
Prosperity and Place	455.85	1,146.98	691.13	1,807.40	1,351.55
Sport and Wellbeing	989,635.42	916,567.48	(73,067.94)	1,368,740.00	379,104.58
Tourism and Recreation	246,760.54	207,344.95	(39,415.59)	316,063.24	69,302.70
	1,298,178.18	1,166,388.85	(131,789.33)	1,747,038.08	448,859.90

- Repairs and Maintenance.

At Period 9, scheduled and reactive repairs / maintenance are favourable by £134k coming mostly from favourable variances across the Sport and Well Being section in terms of materials.

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	12,904.98	34,998.81	22,093.83	68,988.06	56,083.08
Prosperity and Place	9,573.41	0.00	(9,573.41)	1,200.00	(8,373.41)
Leisure and Development Management	30.85		(30.85)		(30.85)
Sport and Wellbeing	129,013.40	273,607.13	144,593.73	386,605.84	257,592.44
Tourism and Recreation	563,710.09	540,416.91	(23,293.18)	594,541.97	30,831.88
	715,232.73	849,022.85	133,790.12	1,051,335.87	336,103.14

- Supplies and Services

At period 9 Supplies and Services are currently showing a adverse variance of £643k (P8 - £293k), as mentioned above the main contribution to this figure comes from Prosperity and Place regarding grant payments and Holiday and Leisure parks, the majority of this being offset by associated income.

#### Income

Is currently showing a favourable variance of £1,511k (P8- £1,244k) mainly in Sport & wellbeing (£558k [P8 - £518k]) and Prosperity and Place (£672k [P8 - £548k]).

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	(906,230.21)	(655,373.58)	250,856.63	(1,068,745.12)	(162,514.91)
Prosperity and Place	(949,440.67)	(277,837.41)	671,603.26	(685,907.00)	263,533.67
Leisure and Development Management	0.00		0.00		0.00
Sport and Wellbeing	(3,408,225.43)	(2,849,869.10)	558,356.33	(3,633,408.48)	(225,183.05)
Tourism and Recreation	(4,166,143.21)	(4,150,597.44)	15,545.77	(4,317,712.56)	(151,569.35)
Funding Unit	(65,091.09)	(50,848.11)	14,242.98	(373,361.68)	(308,270.59)
	(9,495,130.61)	(7,984,525.64)	1,510,604.97	(10,079,134.84)	(584,004.23)

## **2.4 Analysis by Head of Service**

### **Community & Culture**

Community & Culture currently have a net favourable position of £125k, the main factors being employee costs £13k (vacant/gapped posts, including sickness and secondment). Premises has a favourable variance of £4k due to cost savings in art centres and museums. Customer and client receipts currently performing £26k ahead of budget, mainly in the two arts centres. Grant income performing well, Ballycastle Museum development, DFC Hardship, Social Supermarket showing income where there was no budget, however these will be offset against expenditure associated with the grants received. Budgeted expenditure profiles show a positive monthly variance, however it is anticipated that additional expenditure will be incurred in the last 3 monthly accounts, particularly in respect of 3<sup>rd</sup> party payments to suppliers.

### **Prosperity & Place**

Prosperity & Place has an overall favourable variance of £103k. Employee costs are £45k favourable due to vacant posts. Supplies and services showing grant scheme overspends but these are offset by grant income which is performing better than budget. Digital transformation grant of £39k in relation to last year was received with no corresponding debtor therefore an in-year bonus.

### **Leisure & Development Management**

Leisure & Development management, made up of director salary costs and that of the L&D admin team currently £46k favourable £44k of this due to staff savings achieved with some administration staff working on funded projects.

### **Sport & Wellbeing**

SWB is showing a positive variance of £551k. In particular, income for the 7 Leisure/ Sports Centres is up £407k on the estimated target which evidences the positive benefit of recent gym equipment upgrades across the sites.

Agency costs show a negative variance of £183k, but overall employee costs within SWB are currently £2k favourable. The dependency on agency staff will reduce as SWB continues to populate the remaining roles in its staff structure.

Whilst utility charges may become challenging as market prices fluctuate, currently the three main sites for utility usage (leisure centres) are generally maintaining estimated targets.

Repairs and Maintenance is showing a favourable variance in terms of materials, however the ongoing requirement for upkeep and repair across all SWB locations will be closely monitored and the current position may well be subject to change as the financial year progresses.

## **Tourism & Recreation**

Tourism & Recreation £548k favourable overall with employees costs currently £401k favourable. The Benone complex has struggled to fill positions this season and the pool opening was delayed therefore saving on lifeguards and other staffing requirements. Better budget profiling of seasonal staff in coast & countryside has also attributed to the favourable variance.

Supplies and services currently £153k favourable and this is mainly attributed to events, with significant underspends in events such as the airshow.

Income is performing better than budget by £83k with £49k of this attributed to a coast and countryside grant received with no budget.

## **Funding Unit**

Funding unit currently £39k under budget mainly due to savings on agency staff working on grant funded projects.

## **Strategic Projects**

Strategic projects which consists of two SIB staff. Currently £3.8k overspent.



### 3.0 Environmental Services Directorate

#### 3.1 Background

Council has approved the annual budget for Environmental Service and delegated authority to officers to utilise this budget in the provision of services to the rate payers. ES budget for 2024/25 is **£31,454,883.39**. This is based on expenditure budget of **£37,162,513.25** and income budget of **£5,707,629.86**.

The Environmental Services position at Period 9 shows a **£397,193.48 positive variance (P9 was £523,475.34 positive variance)**.

The main costs and income attributing to the ES P9 position are summarised as follows as variances against budget.

- Employee costs are £282k positive
- Premises costs are £73k adverse
- Transport Costs are £180k adverse
- Supplies and Services are £391k positive
- Third Party Payments are £85k positive
- Grant Income is £106k positive
- Revenue Income is £229k adverse

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure
Estates	5,669,887.66	5,552,954.00	(116,933.66)	7,217,151.98
Health and Built Environment	1,590,355.13	2,067,755.66	477,400.53	2,755,046.60
Infrastructure	(644,726.88)	(712,165.47)	(67,438.59)	(281,927.65)
Operations	15,247,419.27	15,312,015.08	64,595.81	20,845,469.62
ES Business Support	544,686.58	574,833.00	30,146.42	766,866.40
Environmental Services Centrally Managed	98,489.54	107,912.51	9,422.97	152,276.44
	<b>22,506,111.30</b>	<b>22,903,304.78</b>	<b>397,193.48</b>	<b>31,454,883.39</b>

#### Estates.

P9 Actual Expenditure	P9 Budget Expenditure	P9 Actual Income	P9 Budget Income	Net Expenditure Variance
5,877,518.85	5,762,132.79	(207,631.19)	(209,178.79)	<b>(116,933.66)</b>

£117k adverse. Material costs have exceeded estimated budget.

Health and Built Environment.

P9 Actual Expenditure	P9 Budget Expenditure	P9 Actual Income	P9 Budget Income	Net Expenditure Variance
3,080,956.18	3,160,143.55	(1,490,601.05)	(1,092,387.89)	<b>477,400.53</b>

£477k positive. Employee costs are £253k positive due to agreed structure not being populated. This is currently underway. Fee Income is favourable by £265k including £255k from Building Control.

Infrastructure.

P9 Actual Expenditure	P9 Budget Expenditure	P9 Actual Income	P9 Budget Income	Net Expenditure Variance
1,298,572.84	1,414,685.12	(1,943,299.72)	(2,126,850.59)	<b>(67,438.59)</b>

£67k adverse. Car park income £241k adverse. Employee costs are £155k favourable.

Operations.

P9 Actual Expenditure	P9 Budget Expenditure	P9 Actual Income	P9 Budget Income	Net Expenditure Variance
16,044,291.34	16,443,676.77	(796,872.07)	(1,131,661.69)	<b>64,595.81</b>

£65k favourable variance in Period 9. Employee costs are £363k adverse. A breakdown of the Variances are as follows

<b>Function</b>	<b>Variance</b>	<b>Comments</b>
Waste Collection & Street Cleansing	£71k Adverse	Employee cost increase.
Landfill & Compost Site	£507k Adverse	Due to reduction in 3 <sup>rd</sup> party income
HRC's	£103k Adverse	Employee cost increase.
Waste Disposal Contracts	£1,010k Favourable <ul style="list-style-type: none"> <li>o Black Bin Contract - £807k (fav)</li> <li>o Blue Bin Contract - £201k (fav)</li> <li>o Brown Bin Contract £50k (adv)</li> <li>o Other Waste Contracts - £55k (fav)</li> </ul>	Variations on predicted tonnages due to extended opening of Craigahulliar for Council waste only and lower price for the recycling (blue bin) contract
Transfer Stations & Depots	£54k Adverse	On target
Public Conveniences	£59k Adverse	Employee cost increase.
Garages	£118k Adverse	Increase in servicing, parts and insurance
Ops Management	£34k Adverse	NWRWWMG underprovided for tender consultant costs

ES Business Support.

£30k positive - on target

ES Centrally Managed.

£9k positive variance – on target

### **3.2 In-year Savings**

Officers have and will continue to manage and scrutinise the budget to identify opportunities for reducing expenditure and increasing income in order to get back on budget. At Period 9, due to loss of income from car parks and 3<sup>rd</sup> party waste, but offset by extending the opening of landfill, increased income from Building Control, ES financial position has a positive variance of **£397,193.48**.

## 4.0 Corporate Services

4.1 The table below demonstrates the financial position for Corporate Services at period 9:

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual	
				Budgeted Net Expenditure	Remaining Net Expenditure
⊞ Democratic Services	1,131,763.86	1,212,385.94	80,622.08	1,703,582.17	571,818.31
⊞ Land and Property	162,220.05	219,174.29	56,954.24	305,701.00	143,480.95
⊞ Human Resources	841,680.86	878,740.70	37,059.84	1,454,411.80	612,730.94
⊞ ICT and Business Continuity	1,208,956.29	1,235,006.90	26,050.61	1,761,334.61	552,378.32
⊞ Contributions to Other Bodies	89,828.00	89,828.00	0.00	159,703.00	69,875.00
⊞ Policy & Community Planning	367,160.04	351,547.38	(15,612.66)	468,897.72	101,737.68
⊞ Centrally Managed	348,500.01	302,616.87	(45,883.14)	468,207.24	119,707.23
	<b>4,150,109.11</b>	<b>4,289,300.08</b>	<b>139,190.97</b>	<b>6,321,837.54</b>	<b>2,171,728.43</b>
⊞ Planning	1,126,916.78	1,318,692.50	191,775.72	1,870,125.24	743,208.46
	<b>1,126,916.78</b>	<b>1,318,692.50</b>	<b>191,775.72</b>	<b>1,870,125.24</b>	<b>743,208.46</b>
	<b>5,277,025.89</b>	<b>5,607,992.58</b>	<b>330,966.69</b>	<b>8,191,962.78</b>	<b>2,914,936.89</b>

## 4.2 Democratic Services (DS)

£81K favourable due to various elements of expenditure being less than budget in Period 9 including the following: Members Mileage, Official and Courtesy Visits and an increase in Registration Income.

## 4.3 Land and Property

£57k favourable at period 9 due to a vacant post within the structure.

## 4.4 Human Resources

£37K favourable in Period 9

£59k favourable in salary costs, £24k adverse on Staff Training costs, £10k favourable on Occupational Health and £13k adverse on Programme Management costs. Budget will be released in period 10 for Staff training and Programme Management Costs to match budget.

## 4.5 ICT

£26k favourable overall in Period 9, due to a combination of underspends and overspends. The adverse variances in Telephones £25k and Computer Licences £19k, are reduced by underspends in Internet and Data Connections £53k, Computer Supplies £14k, Computer Equipment £31k and Mobile Communications £7k. ICT have benefitted this month with a credit to telephone costs of £99k being a combination of a release of last year's provision and a correction of in year postings.

## 4.6 Contributions to other bodies

No variance at period 9, as budget has been released to cover costs to date.

#### **4.7 Internal Audit.**

£72k adverse as at Period 9, £13k favourable on salary Costs, £76k adverse due to costs re complaints and £10k adverse on other External Auditor costs.

#### **4.8 Centrally Managed**

Overall, £26K favourable position at the end of Period 9, due to underspends in Telephones £20k and salary costs £4k

#### **4.9 Policy & Community Planning**

Overall, £16k adverse position at the end of Period 9, due to overspend on salary costs of £31K and underspends in Programme Management Costs of £30k and overspend on other Professional Costs of £10k

#### **4.10 Planning**

£103k favourable at end of Period 9, including £207k underspend on salary costs and £10k shortfall on income projections.

## 5.0 Chief Executive

5.1 The table below demonstrates the financial position for areas reporting directly to the Chief Executive at period 9:

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Legal Services	105,470.88	138,131.66	32,660.78	214,260.28	108,789.40
Performance	3,137,240.90	3,234,365.69	97,124.79	3,725,578.05	588,337.15
	<b>3,242,711.78</b>	<b>3,372,497.35</b>	<b>129,785.57</b>	<b>3,939,838.33</b>	<b>697,126.55</b>

The variance under Performance includes Insurance costs for the year being favourable by £68k.

## 6.0 Finance, Investment Income, Interest and Rates

6.1 The table below demonstrates the financial position relating to Finance, Investment Income, Interest payments, Central Government Support and Rates as at the end of period 9:

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Finance	1,375,852.98	863,868.48	(511,984.50)	1,248,640.72	(127,212.26)
Financing & Investment Expenditure	7,870,430.28	7,951,789.51	81,359.23	8,854,430.01	983,999.73
Financing & Investment Income	(1,105,247.32)	(1,005,250.63)	99,996.69	(1,173,116.05)	(67,868.73)
Taxation and Non-Specific Grant Income	(47,163,219.12)	(47,532,679.04)	(369,459.92)	(63,305,798.72)	(16,142,579.60)
<b>Grand Total</b>	<b>(39,022,183.18)</b>	<b>(39,722,271.68)</b>	<b>(700,088.50)</b>	<b>(54,375,844.04)</b>	<b>(15,353,660.86)</b>

Whilst the figures in this table are dominated by the adverse position regarding Rates Support Grant it should be noted that Investment Income is £100k favourable and this position will improve as the year continues. The figure for Finance includes an amount of £480k relating to staffing savings that management are committed to making during the year through vacancy control for example and human resource management. At period 9 the effect of this is £360k and should be considered against overall staffing costs and not as a Finance generated adverse variance.

## 7.0 Capital Expenditure

The tables below set out the capital expenditure that has been approved through Council thus far for the 2024/25 Financial Year:

### Environmental Services

Month/Year	Agenda Item No.	Fleet/Project	Amount
April 2024	6	Operations Fleet, Plant and Equipment Renewal 2024-25	c.£1,555,750
April 2024	17	Harbours & Marinas Capital Infrastructure works to “Old Slipway, Portrush Harbour” Consideration to Progression to Stage 3 – Construction Phase	<b>Option 1, “the required works”:-</b> <i>Most Economically advageous tenderer:-</i> <b>£68, 700.00 + VAT</b>  <i>Contingency Sum of 15%,</i>  <i>(£10, 305.00) being applied, with a resultant capital project delivery sum of <b>£79, 005.00</b></i>
April 2024	19	(To note) Cost of Purchasing Pay & Display Machines	£79,500.00
May 2024	7	Purchase of Operations Replacement Vehicle	£19,275
June 2024	21	Estates Fleet Renewal 2024/2025	£ 447,300
September 2024	23	Festive Lights	£124,040
November 2024	20	Air Quality Monitoring Equipment	£42,735
November 2024	22	Limavady Council Offices Fire Alarm	£76,017
November 2024	23	Castlerock Footbridge	£678,996
December 2024	13	Additional Cost for telehandler previously approved	£9,950
December 2024	14	Ballintoy Variable Message Signage	£22.299
<b>Total</b>			<b>£3,134,867</b>

## Leisure & Development

Committee Date	Project / Capital Works	Stage	Approval Amount
240521	JDLC Air Conditioning		£27,632
240521	Capital Grants	N/A	£600,000
240521	Growth Deal Consultants	N/A	£130,000
240618	Ballycastle LC		£1,560,000
240618	Spin bike replacements		£20,823
240618	Riada Astro replacement		£29,984
240917	MUGA's		£73,000
240917	Fencing		£40,370
241015	Ballyreagh Golf Course		£100,000
241119	Burnfoot Pitch Modular Changing unit		£200,000
241217	Coastal Repairs Waterfoot Beach		£130,000
250121	Arcadia Multi play park		£50,000
250121	Bushmills MUGA Lighting		£29,837
			£2,991,646

**Total Capital Commitment £6,126,513.**



## 7.1 Cash expenditure of capital projects

The table below sets out the cash outlay by month on ongoing capital projects:

Actual Capital Spend Project Code & Description	Month											
	April	May	June	July	August	September	October	November	December	Grand Total		
200001 Technology 1 Finance System	87,407.79	1,406.48	13,413.83	12,049.20	7,012.00	10,966.65				3,226.70	135,482.65	
200003 West Bay Sea Defence Project	22,714.60	10,807.80				11,803.58		5,120.34			50,446.32	
200005 Knock Road Depot		1,137.94									1,137.94	
200006 Landsdowne Boat Shelter							300.00				300.00	
200011 Portrush Harbour							963.30				963.30	
200014 Castlerock Railway Footbridge (LC)							959.03	2,075.00	5,045.64		8,079.67	
200017 Ballycastle Leisure Centre	23,479.08	9,153.80	29,366.65	120,518.15	3,697.12	128,354.84	42,968.16	146,993.46	400.00		504,931.26	
200018 North Pier Portrush Rock Armour							10,384.10				10,384.10	
200020 Portrush Recreation Grounds								83,822.38			83,822.38	
200028 Ballymoney Public Realm	7,102.13	337,052.16		87,533.07	65,530.00	131,512.74	121,971.33	4,080.00	480,546.00		1,235,327.43	
200039 Portanevee Viewing Area								2,016.82			2,016.82	
200040 Burnfoot Playing Fields (LC)	1,250.00							96,751.32			98,001.32	
200043 Refurb Ballycastle Museum	3,724.00	1,407.00	5,962.50		12,594.62	4,020.00	2,627.08	6,912.00		1,512.00	38,759.20	
200077 Bowling Green - Dungiven Sports Complex			1,407.68	10,002.67							11,410.35	
200081 Carrick Dhu Touring Pitches										362.40	362.40	
200082 Kerr Street /Portrush Harbour Public Realm	15,583.99			2,400.00							17,983.99	
200090 Ballintoy Harbour and Car Park							2,055.90				2,055.90	
200100 Dernaflaw MUGA (SSP)	2,322.23	38,147.25			1,262.08	217.80					41,949.36	
200101 Drumsurn Community Facility (SSP)				10,830.00	113,680.20				230,842.28	79,911.63	435,264.11	
200102 Magiligan MUGA (SSP)				53,875.67	10,108.62			90.00			64,074.29	
200104 Dervock MUGA (SSP)	1,993.94		1,301.28		7,393.45				59,558.50		70,247.17	
200105 Rasharkin Com Facility/Heat (SSP)								5,631.00			5,631.00	
200106 Army Play Park Upgrade (SSP)									2,889.96		2,889.96	
200108 Mosside Community Facility (SSP)	129,078.23	128,837.29		103,129.92	4,362.03					2,448.11	367,855.58	
200109 Cushendall Walk Path Link (SSP)					940.96				2,928.44		3,869.40	
200110 Enhance Core Path Network - C1 (SSP)	575.00			1,258.60						592.92	2,426.52	
200111 Rural All Ability Cycle Scheme- C2 (SSP)	400.33	739.33									2,823.75	
200113 Rasharkin Com Facility/Path (SSP)				487.73							1,856.25	
200114 Army Walking Path Upgrade (SSP)		(1,012.98)	6,422.00								5,409.02	
200116 Crosstagherly HRC Upgrade	4,165.00					11,728.36		5,668.59			39,000.00	
200122 H & S Improvements Harbours & Marinas	3,490.00		12,589.13	3,941.00	16,258.07						36,278.20	
200128 Portrush Harbour Footbridge								1,433.71			1,433.71	
200142 Red Bay Pier Repair FS	232,464.20	93,908.11		22,235.43	614,621.86	245,903.89	30,812.99				1,239,946.48	
200148 Regional Planning System					10,172.00						10,172.00	
200156 Ballintoy Harbour Waste System	3,845.35	101.00			133,787.35	117,113.64				25,364.23	280,211.57	
200157 Car Park Resurfacing 2023			24,066.56	106,137.29	1,500.00	2,506.10					134,209.95	
200159 Old Slipway Portrush Harbour	2,750.00	562.50								5,702.10	9,014.60	
200160 Portballintrae Harbour Slipway Works	1,832.00	4,000.92									5,832.92	
200161 Dredging - Portrush, Ballycastle, Ballintoy	8,259.40		11,748.00	4,898.50	250.00	1,011.35	2,939.10				29,106.35	
200165 Ballycastle Public Realm	2,750.00					6,157.78	793.00	6,130.15	(46,222.45)		(30,391.52)	
200167 Ballycastle Shared Education Campus	20,039.70			15,328.16	7,690.54		32,729.75	25,022.64			100,810.79	
200168 Cemetery Administration Software Upgrade	2,591.25	2,591.25	2,591.25	2,591.25	(3,225.40)	1,427.92	1,427.92	1,427.92	1,427.92		12,851.28	
200175 Fleet Operations		0.00									0.00	
200177 ICT Phone Systems	19,738.24	38,261.80	21,054.50	13,218.54	3,286.00	18,302.00		0.00	0.80	0.00	113,861.88	
200179 ICT PCs Laptops Monitors	8,750.00		(8,750.00)							0.00	0.00	
200181 Crosstagherly Landfill Site Closure Plan	1,200.47										1,200.47	
200182 Slip way Works North Pier Portrush								(10,384.10)			(10,384.10)	
200188 South Pier Portrush			5,296.00	565.64				5,676.65			11,538.29	
200203 Runkerry Footbridge (LC)		18,430.00									18,430.00	
200204 Riverside Park Footbridges Ballymoney (LC)								18,977.00			18,977.00	
200209 LCIP - Shesburn Improvements (LC)				0.00							0.00	
200210 Green Spaces - Dromore Play Park			475.40	1,040.00							1,515.40	
200211 Green Spaces - Islandmore Play Park			0.00					90.00	0.00		90.00	
200212 Green Spaces - Scally Park Play Park	9,999.80			(9,999.80)				90.00	0.00		90.00	
200213 Green Spaces - Glenullin Play Park								90.00	0.00		90.00	
200214 Council-wide Building Surveys						7,320.00	17,580.00			9,945.00	34,845.00	
200218 Crosstagherly civic Amenity Site	4,620.00										4,620.00	
200224 Megaw Park Changing Places & Accessible Swing	10,706.48										10,706.48	
200225 Kilrea MUGA								34,525.00			34,525.00	
200226 JDL Utility Management		1,125.00		1,100.00	7,695.00		1,072.50		2,887.50		13,880.00	
200227 Jim Watt Structural Works	6,893.00	5,238.13		10,987.32		4,992.24					28,110.69	
200228 LCIP - CLC Filter Replacement		0.00				0.00					0.00	
200229 LCIP - Coleraine Leisure Centre Lockers				23,746.77		23,746.77					47,493.54	
200230 Rathlin Island Changing Places Compartment	14,489.40					412.75					14,902.15	
200231 Upgrade of Greysteel Play Park			245.50		127,970.00	358.43	0.00				128,573.93	
200233 Riada Astrourf Replacement	71,487.50		(71,487.50)				0.00				0.00	
200234 Portstewart Harbour Breakwater				15,675.00							15,675.00	
200235 Interceptor Tank B'castle Depot				15,000.00	14,000.00						29,000.00	
200239 Dernaflaw MUGA					450.00						450.00	
200240 Millburn CC Acoustic Panels								19,565.00			19,565.00	
200242 Windyhall MUGA Resurface								38,475.00			38,475.00	
<b>Grand Total</b>	<b>725,703.11</b>	<b>691,894.78</b>	<b>55,702.78</b>	<b>628,550.11</b>	<b>1,184,568.44</b>	<b>708,603.13</b>	<b>299,774.12</b>	<b>766,987.31</b>	<b>611,784.06</b>	<b>5,673,567.84</b>		

## 8.0 Cashflow

8.1 The table below sets out a projected cashflow for the next three months.

<b>Causeway Coast and Glens Borough Council</b>			
<b>Projected Cashflow Forecast for 3 Months to 31st March 2025</b>			
	<b>January</b>	<b>February</b>	<b>March</b>
Closing Bank Balance at 31st December 2024	18,895,713.00	17,226,798.49	14,994,150.49
Estimates payment runs	5,074,255.00	3,659,404.00	3,659,404.00
Estimated Weekly Wages	483,405.00	386,724.00	386,724.00
Estimated Weekly specials	352,130.00	281,704.00	281,704.00
Estimated monthly salaries	1,482,588.00	1,249,216.00	1,249,216.00
Estimates monthly specials	1,162,708.00	933,942.00	933,942.00
Estimated councillors	50,366.00	50,366.00	50,366.00
Estimated councillors specials	28,905.00	28,905.00	28,905.00
Estimated DD payments	50,000.00	50,000.00	50,000.00
Loan repayment (Govt)		2,787,002.00	
Loan Repayments (Commercial)	34,031.51	66,567.00	
<b>Total Expenditure</b>	<b>8,718,388.51</b>	<b>9,493,830.00</b>	<b>6,640,261.00</b>
Rates Income	5,011,182.00	5,011,182.00	5,011,182.00
Rates support income	57,637.00		
Derating Grant	584,264.00		
Transferring functions	96,391.00		
Vat refund		1,150,000.00	
General Income	1,300,000.00	1,100,000.00	1,300,000.00
Loan Draw down			
<b>Total Income</b>	<b>7,049,474.00</b>	<b>7,261,182.00</b>	<b>6,311,182.00</b>
<b>Closing Bank Balance</b>	<b>17,226,798.49</b>	<b>14,994,150.49</b>	<b>14,665,071.49</b>
<b>** Bank balance includes £16.5M of investments and £1.54M in deposit account at 31.12.24</b>			

## 9.0 Summary

9.1 This report represents a consistent performance following a solid start to the financial year and gives optimism for the remainder of the year. Council does however need to remain vigilant in respect of energy costs which, whilst they are roughly in line with budget at the moment and market changes leading to increased prices again could push these areas of expenditure significantly into deficit.

## 10 Year-end projections

### 10.1

Current Position	Best Case	Likely Case	Worst Case
£1,568k fav £1,137k surplus	£2,800k fav £2,369k surplus	£2,300k fav £1,969k surplus	£1,000k fav £569k surplus
Assumptions	Continued improved budgetary position in last quarter, positive rates finalisation (£823k)	Maintain current budgetary position in last quarter, reduced rates finalisation (£600k)	Worsening budgetary position in last quarter, no rates finalisation