

<b>Title of Report:</b>	<b>Management Accounts Period 3</b>
<b>Committee Report Submitted To:</b>	<b>Council</b>
<b>Date of Meeting:</b>	<b>2 September 2025</b>
<b>For Decision or For Information</b>	<b>For information</b>
<b>To be discussed In Committee YES/NO</b>	<b>No</b>

<b>Linkage to Council Strategy (2021-25)</b>	
Strategic Theme	Cohesive Leadership
Outcome	Council has agreed policies and procedures and decision making is consistent with them.
Lead Officer	Chief Finance Officer

<b>Estimated Timescale for Completion</b>	
Date to be Completed	

<b>Budgetary Considerations</b>	
Cost of Proposal	
Included in Current Year Estimates	<b>YES/NO</b>
Capital/Revenue	Revenue
Code	
Staffing Costs	

<b>Legal Considerations</b>	
Input of Legal Services Required	<b>YES/NO</b>
Legal Opinion Obtained	<b>YES/NO</b>

<b>Screening Requirements</b>	Required for new or revised Policies, Plans, Strategies or Service Delivery Proposals.		
Section 75 Screening	Screening Completed:	<del>Yes</del> /No	Date:
	EQIA Required and Completed:	<del>Yes</del> /No	Date:
Rural Needs Assessment (RNA)	Screening Completed	<del>Yes</del> /No	Date:
	RNA Required and Completed:	<del>Yes</del> /No	Date:
Data Protection Impact Assessment (DPIA)	Screening Completed:	<del>Yes</del> /No	Date:
	DPIA Required and Completed:	<del>Yes</del> /No	Date:

## 1.1 Purpose of Report

The purpose of this report is to present the current management accounts to Council for information and analysis.

## 1.2 Background

Causeway Coast and Glens Borough Council (CC&GBC) provides a range of services to the Borough of Causeway Coast and Glens which stretches from Lough Foyle in the west to the Glens of Antrim in the east covering an area of 1,968 square kilometres and with a population of approximately 145,000. The council is currently made up of 3 directorates (Leisure and Development, Environmental Services, Corporate Policy and Resources) and includes a Planning, Finance and Legal department, that are reported separately in this report. The Annual Budgeted Spend for 2025/26 controlled by the Directorates is £86.408m (excludes depreciation, actuarial adjustments, provisions, accumulated absences, and it is these figures that change the figures in the Audited Accounts). Gross Income is budgeted at £86.408m meaning a balanced budget was approved for the year.

## 1.3 Financial Overview by Directorate

The table below details a draft summary of the financial position at period 3 (up to and including 30 June 2025).

Council is showing a favourable variance against budget at period 3 amounting to £1,062,344 however it should be noted that this contains an exceptional income item relating to Leisure VAT of £371,681. Adjusting for this the operational variance at period 3 is £690,663 (Period 2 - £532,170), an increase of £158,493 therefore should this position be maintained throughout the year Council would be in surplus operationally, increasing reserves by this amount. The most significant contributor to this position is Leisure & Development.

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	(46,889.78)	473,335.28	520,225.06	11,692,803.39	11,739,693.17
Environmental Services	7,519,992.36	7,456,731.74	(63,260.62)	32,689,479.07	25,169,486.71
Corporate Services	1,624,115.30	1,716,126.61	92,011.31	7,078,730.36	5,454,615.06
Chief Executive	2,408,682.43	2,382,988.00	(25,694.43)	3,930,463.96	1,521,781.53
Planning	322,912.14	425,629.90	102,717.76	1,956,420.48	1,633,508.34
Finance	439,963.93	429,052.74	(10,911.19)	1,929,008.36	1,489,044.43
Financing & Investment Expenditure	82,750.68	87,400.00	4,649.32	8,265,668.84	8,182,918.16
Financing & Investment Income	(452,581.34)	(327,333.21)	125,248.13	(1,306,325.23)	(853,743.89)
Taxation and Non-Specific Grant Income	(16,447,104.50)	(16,501,427.25)	(54,322.75)	(66,236,249.23)	(49,789,144.73)
Exceptional Income	(371,681.20)		371,681.20		371,681.20
<b>Grand Total</b>	<b>(4,919,839.98)</b>	<b>(3,857,496.19)</b>	<b>1,062,343.79</b>	<b>(0.00)</b>	<b>4,919,839.98</b>

### 1.3 Income and Expenditure Analysis

The overall position with regards staffing costs is shown in the table below by Directorate:

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	3,101,085.43	3,194,315.83	93,230.40	13,218,679.00	10,117,593.57
Environmental Services	5,359,819.87	5,438,805.63	78,985.76	22,585,905.92	17,226,086.05
Corporate Services	980,771.11	1,060,185.79	79,414.68	4,444,081.52	3,463,310.41
Chief Executive	333,059.93	341,794.10	8,734.17	1,407,981.80	1,074,921.87
Planning	700,441.13	694,961.74	(5,479.39)	2,863,497.48	2,163,056.35
Finance	375,655.51	359,133.57	(16,521.94)	1,479,528.36	1,103,872.85
<b>Grand Total</b>	<b>10,850,832.98</b>	<b>11,089,196.66</b>	<b>238,363.68</b>	<b>45,999,674.08</b>	<b>35,148,841.10</b>

Council is currently favourable against budget in terms of staffing; this is after adjusting for the impending pay award which had been budgeted for at 3%. At the time of writing this report it had just been announced that a 3.2% pay award had been agreed and this will be implemented in September thereby being included from period 6 onwards, it is anticipated that the payroll budget should be sufficient to meet the year's total pay bill.

The table below sets out the budgetary position of all other areas of expenditure against budget by Directorate:

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	2,338,047.54	2,207,015.91	(131,031.63)	8,951,235.10	6,613,187.56
Environmental Services	4,004,216.99	3,924,524.38	(79,692.61)	16,925,962.14	12,921,745.15
Corporate Services	728,399.29	710,581.79	(17,817.50)	2,850,950.93	2,122,551.64
Chief Executive	2,095,814.83	2,057,734.34	(38,080.49)	2,649,212.32	553,397.49
Planning	29,240.99	33,093.91	3,852.92	302,626.00	273,385.01
Finance	63,511.61	71,066.67	7,555.06	454,070.00	390,558.39
Financing & Investment Expenditure	82,750.68	87,400.00	4,649.32	8,265,668.84	8,182,918.16
Financing & Investment Income	7,932.36	5,907.98	(2,024.38)	8,675.00	742.64
Exceptional Income	0.00		0.00		0.00
<b>Grand Total</b>	<b>9,349,914.29</b>	<b>9,097,324.98</b>	<b>(252,589.31)</b>	<b>40,408,400.33</b>	<b>31,058,486.04</b>

At period 3 this is £253k adverse. It should be noted that Prosperity and Place (£65k) and Funding Unit (£129k) relate mainly grant expenditure, which is externally funded, and these adverse variances will be offset by income. Another area currently showing adverse is the Chief Executive Directorate due to the recent Joey Dunlop Memorial event. In addition, Estates within the Environmental Services Directorate is adverse by £206k.

Income levels remain strong for period 3 following on from 2024/25 and the position is as detailed in the table below by Directorate:

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	(5,486,022.75)	(4,927,996.46)	558,026.29	(10,477,110.71)	(4,991,087.96)
Environmental Services	(1,844,044.50)	(1,906,598.27)	(62,553.77)	(6,822,388.99)	(4,978,344.49)
Corporate Services	(85,055.10)	(54,640.97)	30,414.13	(216,302.09)	(131,246.99)
Chief Executive	(20,192.33)	(16,540.44)	3,651.89	(126,730.16)	(106,537.83)
Planning	(406,769.98)	(302,425.75)	104,344.23	(1,209,703.00)	(802,933.02)
Finance	796.81	(1,147.50)	(1,944.31)	(4,590.00)	(5,386.81)
Financing & Investment Income	(460,513.70)	(333,241.19)	127,272.51	(1,315,000.23)	(854,486.53)
Taxation and Non-Specific Grant Income	(16,447,104.50)	(16,501,427.25)	(54,322.75)	(66,236,249.23)	(49,789,144.73)
Exceptional Income	(371,681.20)		371,681.20		371,681.20
<b>Grand Total</b>	<b>(25,120,587.25)</b>	<b>(24,044,017.83)</b>	<b>1,076,569.42</b>	<b>(86,408,074.41)</b>	<b>(61,287,487.16)</b>

As mentioned previously above the main contributor to this position is Leisure & Development with the excellent income generation from our Leisure Centres continuing into 2025/26, despite significant increases in budgeted income the service continues to exceed budget at this stage. In addition, the income for Prosperity & Place and the Funding Unit are favourable as indicated above offsetting the adverse expenditure variances in these areas. Also performing well at period 3 are Planning (£104k favourable) and investment income (£127k favourable), it is anticipated that Investment Income will exceed the annual budget for the year. One area showing adverse at this point is Rates Support Grant which, due to the late budget agreement for Stormont departments, was not paid for the first quarter, this position will be rectified when the first 2 quarters' grant will be received together in period 4.

## 2.0 Leisure And Development Directorate

### 2.1 Background

Council has approved the annual budget for Leisure and Development and delegated authority to officers to utilise this budget in the provision of services to the rate payers. The L&D budget for 2025/26 is £11,692,803. The net budget is a calculation of the forecast:

- Gross Expenditure of £22.170m.
- Gross Income of £10.477m.

Table 1, Illustrates a P3 Net Position of £46,890 [Period 2 - £(561,683)], which is favourable by £520,225 (Period 2 - £234,232).

The service area financial positions are also shown in Table 1.

### 2.2 Service Area Budgets

Table 1

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	484,341.34	537,996.92	53,655.58	2,249,341.50	1,765,000.16
Prosperity and Place	292,025.91	326,623.88	34,597.97	1,768,942.80	1,476,916.89
Leisure and Development Management	160,749.36	157,974.95	(2,774.41)	650,185.12	489,435.76
Sport and Wellbeing	604,491.29	808,958.23	204,466.94	4,332,477.94	3,727,986.65
Tourism and Recreation	(1,672,544.49)	(1,498,443.20)	174,101.29	2,069,434.23	3,741,978.72
Funding Unit	32,141.08	93,471.99	61,330.91	429,801.52	397,660.44
Strategic Projects	51,905.73	46,752.51	(5,153.22)	192,620.28	140,714.55
	(46,889.78)	473,335.28	520,225.06	11,692,803.39	11,739,693.17

### 2.3 Income and Expenditure

Generally, the budgetary performance of Leisure and Development at Period 3 has performed well for the early part of the financial year, main areas to highlight are:

#### • Salaries and Wages.

The table below shows the position regarding staffing costs across the Directorate, currently favourable by £93k, after adjustment for the impending pay award.

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	414,514.98	432,325.69	17,810.71	1,788,694.84	1,374,179.86
Prosperity and Place	259,017.60	264,242.58	5,224.98	1,096,879.44	837,861.84
Leisure and Development Management	158,343.78	156,103.19	(2,240.59)	642,695.12	484,351.34
Sport and Wellbeing	1,438,518.49	1,424,828.01	(13,690.48)	5,880,051.08	4,441,532.59
Tourism and Recreation	680,239.67	761,756.68	81,517.01	2,966,233.36	2,285,993.69
Funding Unit	98,545.18	108,307.17	9,761.99	651,504.88	552,959.70
Strategic Projects	51,905.73	46,752.51	(5,153.22)	192,620.28	140,714.55
	3,101,085.43	3,194,315.83	93,230.40	13,218,679.00	10,117,593.57

## Energy and Utilities.

At Period 3, energy costs and utilities have an adverse variance of £37k, this is an area where Council must monitor budgets closely as the year progresses.

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	14,418.05	17,035.69	2,617.64	86,703.94	72,285.89
Prosperity and Place	173.49	330.00	156.51	1,743.00	1,569.51
Sport and Wellbeing	337,371.49	331,340.59	(6,030.90)	1,544,242.02	1,206,870.53
Tourism and Recreation	96,489.45	62,440.15	(34,049.30)	359,487.55	262,998.10
	448,452.48	411,146.43	(37,306.05)	1,992,176.51	1,543,724.03

- ## Repairs and Maintenance.

At Period 3, scheduled and reactive repairs / maintenance are favourable by £39k.

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	0.00	11,790.74	11,790.74	56,085.00	56,085.00
Sport and Wellbeing	5,156.01	48,592.57	43,436.56	195,600.00	190,443.99
Tourism and Recreation	56,839.53	40,479.76	(16,359.77)	160,714.00	103,874.47
	61,995.54	100,863.07	38,867.53	412,399.00	350,403.46

- ## Supplies and Services

At period 3 Supplies and Services are currently showing a adverse variance of £174k, this does include the grant funded expenditure mentioned previously.

- ## Income

Is currently showing a favourable variance of £558k mainly in Sport & wellbeing (£166k) but also including Funding Unit (£175k) and Prosperity and Place (£75k) as referenced previously.

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	(278,186.28)	(239,590.18)	38,596.10	(1,121,147.18)	(842,960.90)
Prosperity and Place	(229,404.30)	(134,870.00)	94,534.30	(685,907.00)	(456,502.70)
Sport and Wellbeing	(1,297,980.79)	(1,131,870.40)	166,110.39	(3,994,012.67)	(2,696,031.88)
Tourism and Recreation	(3,485,165.24)	(3,401,889.75)	83,275.49	(4,420,485.50)	(935,320.26)
Funding Unit	(195,286.14)	(19,776.13)	175,510.01	(255,558.36)	(60,272.22)
	(5,486,022.75)	(4,927,996.46)	558,026.29	(10,477,110.71)	(4,991,087.96)

## **2.4 Analysis by Head of Service**

### **Community & Culture**

Community & Culture currently showing a net favourable position of £54k, the main factors being employee costs £18k (vacant/gapped posts, including sickness and secondment). Premises has a positive variance of £17k due to cost savings in art centres and museums. Supplies & services currently £25k adverse.

### **Prosperity & Place**

Prosperity & Place has an overall favourable variance of £35k. Employee costs are £5k favourable due to vacant posts. Supplies and services showing grant scheme overspends of £62k but these are offset by income which is £75k favourable with £17k due to debt management of Go Succeed grants.

### **Leisure & Development Management**

Leisure & Development management, made up of director salary costs and that of the L&D admin team currently £2k adverse, the budget profiling for agency staff may need reviewed.

### **Sport & Wellbeing**

SWB is showing a positive variance of £204k. In particular, income for the 7 Leisure/ Sports Centres is up £153k on the estimated target which evidences the positive benefit of recent gym equipment upgrades across the sites.

Employee costs currently showing a negative variance of £14k. Premises costs currently showing a favourable variance of £68k although this may fluctuate as we enter the winter months and energy usage increases.

### **Tourism & Recreation**

Tourism & Recreation £174k favourable overall with employee costs currently £82k favourable. Premises currently £54k adverse mainly in the HALP's this may be due to preparation work for the new season

Supplies and services currently £56 favourable arising across various service areas. Customer & client receipts also £77k favourable mainly attributable to HALPs.

## **Funding Unit**

Funding unit currently £61k under budget, £23k due to savings on agency staff working on grant funded projects, £28k Government grants received.

## **Strategic Projects**

Strategic projects which consists of two SIB staff. Currently £5k overspent.



### 3.0 Environmental Services Directorate

#### 3.1 Background

Council has approved the annual budget for Environmental Service and delegated authority to officers to utilise this budget in the provision of services to the rate payers. ES budget for 2025/26 is **£32,689,479.07**. This is based on expenditure budget of **£39,511,868.06** and income budget of **£6,822,388.99**.

The Environmental Services position at Period 3 shows a **£63,260.62 adverse variance** (P2 was a £65k favourable variance).

The main costs and income attributing to the ES P3 position are summarised as follows as variances against budget.

- Employee costs are £79k favourable
- Premises costs are £46k adverse
- Transport Costs are £99k favourable
- Supplies and Services are £145k adverse
- Third Party Payments are £30k favourable
- Income is £63k adverse

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Estates	2,037,099.71	1,769,232.53	(267,867.18)	7,651,860.02	5,614,760.31
Health and Built Environment	646,589.75	671,712.59	25,122.84	2,672,847.00	2,026,257.25
Infrastructure	(221,661.32)	(153,659.87)	68,001.45	(66,593.79)	155,067.53
Operations	4,828,597.95	4,957,199.11	128,601.16	21,544,580.48	16,715,982.53
ES Business Support	193,144.24	178,326.91	(14,817.33)	733,302.20	540,157.96
Environmental Services Centra	36,222.03	33,920.47	(2,301.56)	153,483.16	117,261.13
	<b>7,519,992.36</b>	<b>7,456,731.74</b>	<b>(63,260.62)</b>	<b>32,689,479.07</b>	<b>25,169,486.71</b>

#### Estates.

P3 Actual Expenditure	P3 Budget Expenditure	P3 Actual Income	P3 Budget Income	Net Expenditure Variance
2,085,495.56	1,840,180.07	(48,395.85)	(70,947.54)	(267,867.18)

£268k adverse, with an overspend of £245k in expenses and a shortfall in income of £23k. Supplies and Services are adverse by £166k, Premises are adverse by £89k and Employee costs are adverse by £39k. Transport related cost are £49k favourable.

#### Health and Built Environment.

P3 Actual Expenditure	P3 Budget Expenditure	P3 Actual Income	P3 Budget Income	Net Expenditure Variance
1,107,775.90	1,161,578.40	(461,186.15)	(489,865.81)	25,122.84

£25k positive. Employee costs are £107k positive due to unfilled posts, especially in Building Control. The recruitment process is underway. Fee Income is adverse by £29k including a shortage of £79k from Building Control, with over-budget income in Licensing & Emergency Planning (£27k), HBE Gen Mgmt (£15k).

#### Infrastructure.

P3 Actual Expenditure	P3 Budget Expenditure	P3 Actual Income	P3 Budget Income	Net Expenditure Variance
572,820.53	696,247.22	(794,481.85)	(849,907.09)	68,001.45

£68k positive. Total income is £55k adverse. Car park income £4k favourable. Harbour Income is adverse by £59k. Employee costs are £183k favourable.

#### Operations.

P3 Actual Expenditure	P3 Budget Expenditure	P3 Actual Income	P3 Budget Income	Net Expenditure Variance
5,357,228.16	5,441,380.48	(528,630.21)	(484,181.37)	128,601.16

£129k favourable variance in at end of Period 3. Employee costs are £60k adverse. A breakdown of the variances is as follows:

Function	Variance	Comments
Waste Collection & Street Cleansing	£20k favourable	£5k adverse on labour costs, £26k favourable on all other costs, especially vehicle-related costs.
Landfill & Compost Site	£16k favourable	Low expenditure in Craigahulliar, particularly in electricity
HRCs	£3k favourable	Labour is over by £4k due to OT. Some savings on vehicle-related costs, eg servicing.
Waste Disposal Contracts	£122k Favourable <ul style="list-style-type: none"> <li>○ Black Bin Contract - £85k (fav)</li> <li>○ Blue Bin Contract - £38k (fav)</li> </ul>	All residual waste is going to contract now since Craigahulliar closed. There is an element of seasonality in relation to the favourable position in

	<ul style="list-style-type: none"> <li>o Brown Bin Contract £0k – on target</li> <li>o Other Waste Contracts - £7k (fav)</li> </ul>	P3 which will be monitored closely in the coming months.
Transfer Stations & Depots	£35k Favourable	Loughanhill depot is over by £21k (inc. £13k over plan on Protective Clothing) while the others are under, eg £15k under in Ballyquin.
Public Conveniences	£29k Adverse	£13k over budget on electricity, £12k over on agency costs. Some smaller items too.
Garages	£10k Favourable	Labour savings partly offset by increases in vehicle parts and tools
Ops Management	£31k Adverse	All labour – sick pay (£11k), OT (£10k) and Employer's NIC (£10k)

ES Business Support.

£15k adverse – agency costs to cover sickness

ES Centrally Managed.

£2k positive variance – on target

### **3.0 In-year Savings**

Officers have and will continue to manage and scrutinise the budget to identify opportunities for reducing expenditure and increasing income in order to get back on budget. At the end of Period 3, ES financial position has an adverse variance of **£63,260.62.**

## 4.0 Corporate Services

4.1 The table below demonstrates the financial position for Corporate Services at period 3:

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
⊞ Democratic Services	375,578.44	491,265.87	115,687.43	2,137,608.07	1,762,029.63
⊞ Land and Property	37,406.20	55,592.68	18,186.48	229,600.08	192,193.88
⊞ Human Resources	331,249.35	346,521.13	15,271.78	1,528,177.20	1,196,927.85
⊞ ICT and Business Continuity	623,901.49	534,318.39	(89,583.10)	1,889,199.05	1,265,297.56
⊞ Contributions to Other Bodies	40,021.50	40,021.50	0.00	170,703.00	130,681.50
⊞ Policy & Community Planning	134,517.05	134,026.47	(490.58)	551,014.44	416,497.39
⊞ Centrally Managed	81,441.27	114,380.57	32,939.30	572,428.52	490,987.25
	1,624,115.30	1,716,126.61	92,011.31	7,078,730.36	5,454,615.06
⊞ Planning	322,912.14	425,629.90	102,717.76	1,956,420.48	1,633,508.34
	322,912.14	425,629.90	102,717.76	1,956,420.48	1,633,508.34
	1,947,027.44	2,141,756.51	194,729.07	9,035,150.84	7,088,123.40

## 4.2 Democratic Services (DS)

£115k favourable mainly due to Council budgeting for anticipated increase in members allowance which will not now happen therefore this saving will carry through the financial year.

## 4.3 Land and Property

£18k favourable at period 3 due to a vacant post within the structure.

## 4.4 Human Resources

£15k favourable in period 3.

## 4.5 ICT

£89k adverse in period 3, mainly in the area of telephony and computer licences.

## 4.6 Contributions to other bodies

On budget.

## 4.7 Internal Audit.

On budget.

## 4.8 Centrally Managed

£33k favourable, mainly in telephony and professional costs

## 4.9 Policy & Community Planning

On budget.

#### **4.10 Planning**

£103k favourable at end of period 3, mainly income.

## 5.0 Chief Executive

5.1 The table below demonstrates the financial position for areas reporting directly to the Chief Executive at period 3:

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Legal Services	34,379.35	42,012.79	7,633.44	207,730.48	173,351.13
Performance	2,374,303.08	2,340,975.21	(33,327.87)	3,722,733.48	1,348,430.40
	2,408,682.43	2,382,988.00	(25,694.43)	3,930,463.96	1,521,781.53

The variance under Performance includes costs relating to the Joey Dunlop memorial event.

## 6.0 Finance, Investment Income, Interest and Rates

6.1 The table below demonstrates the financial position relating to Finance, Investment Income, Interest payments, Central Government Support and Rates as at the end of period 3:

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Finance	439,963.93	429,052.74	(10,911.19)	1,929,008.36	1,489,044.43
	439,963.93	429,052.74	(10,911.19)	1,929,008.36	1,489,044.43
Interest Payable and Similar Charges	82,750.68	87,400.00	4,649.32	1,842,243.84	1,759,493.16
Minimum Revenue Provision				6,423,425.00	6,423,425.00
	82,750.68	87,400.00	4,649.32	8,265,668.84	8,182,918.16
Investment Income	(452,581.34)	(327,333.21)	125,248.13	(1,306,325.23)	(853,743.89)
	(452,581.34)	(327,333.21)	125,248.13	(1,306,325.23)	(853,743.89)
Rates Income	(15,776,757.00)	(15,776,757.00)	0.00	(63,337,568.23)	(47,560,811.23)
General Grant	(670,347.50)	(724,670.25)	(54,322.75)	(2,898,681.00)	(2,228,333.50)
<b>Total</b>	<b>(16,447,104.50)</b>	<b>(16,501,427.25)</b>	<b>(54,322.75)</b>	<b>(66,236,249.23)</b>	<b>(49,789,144.73)</b>

The figures in this table include the adverse position regarding Rates Support Grant which as reported above will resolve in period 4. Investment Income is £125k favourable and is projected to at least maintain this position throughout the year.

## 7.0 Capital Expenditure

The tables below set out the capital expenditure that has been approved through Council thus far for the 2025/26 Financial Year:

### Environmental Services

Month/Year	Agenda Item No.	Fleet/Project	Amount
April 2025	19	Repair Works to Portstewart Harbour Breakwater	c. £35,838
May 2025	6	Operations and Estates fleet, plant and renewal programme for 2025-26.	£2,174,000
June 2025	16	Generator for Emergency Control Centre	c. £23,811
June 2025	17	Festive Light Upgrades and Repairs 2025	c. £92,222.24
<b>Total</b>			<b>£2,325,871.24</b>

### Leisure & Development

Committee Date	Project / Capital Works	Stage	Approval Amount
250515	Ballycastle Museum		£137,000
250617	MUGA Resurfacing		£107,600
250617	Pitch fencing		£147,453
250617	Ballycastle LC		£1,500,000
			£1,892,503

**Total Capital Commitment £4,217,924.24.**

## 7.1 Cash expenditure of capital projects

The table below sets out the cash outlay by month on ongoing capital projects:

Actual Capital Spend	Month			
Project Code & Description	April	May	June	Grand Total
200001 Technology 1 Finance System	22,521.75		18,914.30	41,436.05
200005 Knock Road Depot		35,416.39		35,416.39
200014 Castlerock Railway Footbridge (LC)			0.00	0.00
200017 Ballycastle Leisure Centre	116,491.08	359,862.70	220,138.15	696,491.93
200028 Ballymoney Public Realm	(1,468.08)			(1,468.08)
200034 CLC Redevelopment Project		7,437.50	4,075.00	11,512.50
200043 Refurb Ballycastle Museum	590.00	5,840.00	1,055.00	7,485.00
200051 CA / HRC Site Upgrades			2,718.00	2,718.00
200100 Dernaflaw MUGA (SSP)		0.00		0.00
200104 Dervock MUGA (SSP)		0.00	23,110.51	23,110.51
200110 Enhance Core Path Network - C1 (SSP)		2,075.00		2,075.00
200114 Armoy Walking Path Upgrade (SSP)	3,573.00			3,573.00
200116 Crosstagherty HRC Upgrade			0.00	0.00
200128 Portrush Harbour Footbridge			0.00	0.00
200156 Ballintoy Harbour Waste System		32,242.97	1,423.88	33,666.85
200157 Car Park Resurfacing 2023	0.00	0.00		0.00
200167 Ballycastle Shared Education Campus	10,100.82	25,341.52		35,442.34
200168 Cemetery Administration Software Upgrade	1,427.92	1,427.92	1,427.92	4,283.76
200177 ICT Phone Systems	0.00	0.00	11,785.00	11,785.00
200214 Council-wide Building Surveys		4,450.00	3,120.00	7,570.00
200218 Crosstagherty civic Amenity Site	0.00			0.00
200226 JDLC Utility Management	0.00			0.00
200227 Jim Watt Structural Works	2,793.50			2,793.50
200230 Rathlin Island Changing Places Compartment	724.00			724.00
200234 Portstewart Harbour Breakwater		1,680.00		1,680.00
200239 Dernaflaw MUGA			0.00	0.00
200241 Garvagh Path - Phase 2 (SSP)	2,777.89	43,113.00	1,041.71	46,932.60
200244 Goal Post Replacement		0.00		0.00
200248 Cushendall Innovation Centre (GD)		3,000.00		3,000.00
200251 Limavady Revitalise Scheme 2024/2025		3,735.00	2,967.00	6,702.00
200252 Fire Alarm Installation Limavady Offices	0.00			0.00
200253 Ballyreagh Golf Club		4,970.00		4,970.00
200255 Bushmills MUGA			0.00	0.00
(blank)			3,630.00	3,630.00
<b>Grand Total</b>	<b>159,531.88</b>	<b>530,592.00</b>	<b>295,406.47</b>	<b>985,530.35</b>



## 8.0 Cashflow

8.1 The table below sets out a projected cashflow for the next three months.

Causeway Coast and Glens Borough Council			
Projected Cashflow Forecast for 3 Months to 31th October 2025			
	August	September	October
Closing Bank Balance at 31st July 2025	28,023,092.89	21,920,679.89	20,136,661.89
Estimates payment runs	6,373,650.00	5,098,920.00	5,098,920.00
Estimated Weekly Wages	345,815.00	276,652.00	276,652.00
Estimated Weekly specials	226,140.00	180,912.00	180,912.00
Estimated monthly salaries	1,309,527.00	1,309,527.00	1,309,527.00
Estimates monthly specials	927,900.00	927,900.00	927,900.00
Estimated councillors	52,015.00	52,015.00	52,015.00
Estimated councillors specials	37,011.00	37,011.00	37,011.00
Estimated DD payments	60,000.00	60,000.00	60,000.00
Loan repayment (Govt)	2,698,707.00		
Loan Repayments (Commercial)	2,097,567.00		
<b>Total Expenditure</b>	<b>14,128,332.00</b>	<b>7,942,937.00</b>	<b>7,942,937.00</b>
Rates Income	5,258,919.00	5,258,919.00	5,258,919.00
Rates support income			110,644.00
Derating Grant			553,642.00
Transferring functions			99,357.00
Vat refund	1,667,000.00		
General Income	1,100,000.00	900,000.00	900,000.00
Loan Draw down			
<b>Total Income</b>	<b>8,025,919.00</b>	<b>6,158,919.00</b>	<b>6,922,562.00</b>
<b>Closing Bank Balance</b>	<b>21,920,679.89</b>	<b>20,136,661.89</b>	<b>19,116,286.89</b>
** Bank balance includes £23M of investments at 31.07.25			

## 9.0 Summary

9.1 This report represents solid start to the financial year, especially again with regards some of our income streams however it is imperative that Council remains vigilant over the coming months to ensure the performance is maintained.