

**FINANCE COMMITTEE MEETING HELD THURSDAY 11 SEPTEMBER 2025**

<b>No</b>	<b>Item</b>	<b>Summary of Key Recommendations</b>	<b>Estimated Timescale for completion</b>
1.	Apologies	<b>Alderman Callan, Councillors McGlinchey, Peacock, Schenning</b>	<b>n/a</b>
2.	Declarations of Interest	<b>Alderman Scott</b>	<b>n/a</b>
3.	Minutes of Finance Committee meeting held Thursday 12 June 2025	<b>Confirmed as a correct record</b>	<b>n/a</b>
4.	Management Accounts Period 4	<b>Noted</b>	
5.	Prompt payments	<b>Noted</b>	
6.	APP Forecast	<b>Noted</b>	
7.	DRG Q1 Monitoring	<b>Noted</b>	
8.	Finance Committee	<b>To recommend that Council approve the Terms of Reference as set out in this report.</b>	
9.	Banking Services	<b>To recommend that Council approve the extension of the appointment of Bank of Ireland as the provider of banking services to council for a further three-year period.</b>	

10.	Cash Collection Services	<b><i>To recommend that Council approve the appointment of Pivotal to provide Cash collection services to council for a three-year period.</i></b>	
11.	Shared Cost AVC Scheme	<b><i>To recommend that Council approve the implementation of a shared cost AVC scheme to provide extra benefits to NILGOSC members and that My MoneyMatters be appointed to administer the scheme.</i></b>	
12.	Finance Software Contract Extension	<b><i>To recommend that Council approve the extension of the contract for the finance software with Technology One Ltd to ensure no interruption to finance systems for one year.</i></b>	
13.	Travel and Subsistence Policy	<b><i>To recommend that Council approve the updated Travel and Subsistence Policy as attached at Appendix A</i></b>	<b><i>September 2025</i></b>
14.	Under-over payments Policy	<b><i>To recommend that Council approve the Over-Under Payments Policy as attached at Appendix A.</i></b>	<b><i>September 2025</i></b>

15.	Loan Redemption	<b><i>To recommend that Council retrospectively approve the repayment of the loan facility in full taking £2m from the sinking fund for that purpose and paying the accrued interest to date which has been budgeted for and can therefore be charged to the Comprehensive Income and Expenditure Statement.</i></b>	
16.	Correspondence		
16.1	Letter from Minister of Finance to SOLACE - Publication of Terms of Reference for Strategic Review of Rating	<b><i>Noted</i></b>	
16.2	Strategic Review of Rating - Terms of Reference		
16.3	Covering letter - Record of Councillors Allowances Funded by Council 2024-25		
	<b><i>In Committee (Items 17-20 inclusive)</i></b>		
17.	Debt Management	<b><i>Noted</i></b>	
18.	Minutes of FMT meeting Tuesday 13 May 2025	<b><i>Noted</i></b>	
19.	Rates Estimates 2026/27	<b><i>To recommend that Council agree the level of assumptions discussed for inclusion in the estimates</i></b>	
20.	Environmental Services Directorate Budget Presentation	<b><i>To recommend that Council agree the level of assumptions</i></b>	

		<b><i>discussed for inclusion in the estimates.</i></b>	
<b>21.</b>	Any Other Relevant Business (notified in accordance with Standing Order 12 (0))	<b><i>None</i></b>	<b><i>n/a</i></b>