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| <b>Title of Report:</b>                    | <b>Actual Penny Product Forecast analysis</b> |
| <b>Committee Report Submitted To:</b>      | <b>Finance Committee</b>                      |
| <b>Date of Meeting:</b>                    | <b>9 October 2025</b>                         |
| <b>For Decision or For Information</b>     | <b>For information</b>                        |
| <b>To be discussed In Committee YES/NO</b> | <b>No</b>                                     |

|  |   |
|--|---|
| <b>Linkage to Council Strategy (2021-25)</b> |   |
| Strategic Theme                              | Cohesive Leadership   |
| Outcome                                      | Council has agreed policies and procedures and decision making is consistent with them. |
| Lead Officer                                 | Chief Finance Officer   |

|   |  |
|---|--|
| <b>Estimated Timescale for Completion</b> |  |
| Date to be Completed                      |  |

|                                    |               |
|------------------------------------|---------------|
| <b>Budgetary Considerations</b>    |               |
| Cost of Proposal                   |               |
| Included in Current Year Estimates | <b>YES/NO</b> |
| Capital/Revenue                    | Revenue       |
| Code                               |               |
| Staffing Costs                     |               |

|                                  |               |
|----------------------------------|---------------|
| <b>Legal Considerations</b>      |               |
| Input of Legal Services Required | <b>YES/NO</b> |
| Legal Opinion Obtained           | <b>YES/NO</b> |

|  |  |                    |       |
|--|--|--------------------|-------|
| <b>Screening Requirements</b>            | Required for new or revised Policies, Plans, Strategies or Service Delivery Proposals. |                    |       |
| Section 75 Screening                     | Screening Completed:   | <del>Yes</del> /No | Date: |
|  | EQIA Required and Completed:   | <del>Yes</del> /No | Date: |
| Rural Needs Assessment (RNA)             | Screening Completed  | <del>Yes</del> /No | Date: |
|  | RNA Required and Completed:  | <del>Yes</del> /No | Date: |
| Data Protection Impact Assessment (DPIA) | Screening Completed:   | <del>Yes</del> /No | Date: |
|  | DPIA Required and Completed:   | <del>Yes</del> /No | Date: |

## 1.0 Purpose of Report

The purpose of this report is to inform members of the latest Actual Penny Product (APP) forecast supplied by Land and Property Services (LPS).

## 2.0 Background

LPS has issued to Councils the latest informal in year forecast as at 31 August 2025. The forecast for Causeway Coast and Glens Borough Council has been based on in year assumptions:

### 2.1 Monthly Analysis

| Month    | Jun   | Jul | Aug  |
|----------|-------|-----|------|
| Forecast | £(21) | £28 | £118 |

All figures £'000

### 2.2 Additional analysis

The figures indicate a reasonable projected finalisation in terms of rates income for Council, the initial clawback having been reversed, however it is too early to place any major reliance on the figures. As previously reported it is worth noting that costs of collection have increased significantly from last year due to back date pay awards for civil service staff.

## 3.0 APP analysis

The tables below set out the analysis of the APP forecast for the current financial year in terms of both domestic and non-domestic properties.

|                                   |                    |                    |                    |                    |
|-----------------------------------|--------------------|--------------------|--------------------|--------------------|
| <b>APP Analysis 2025/26</b>       |                    |                    |                    |                    |
| <b>Causeway Coast &amp; Glens</b> |                    |                    |                    |                    |
|                                   |                    |                    |                    |                    |
|                                   | <b>In Year</b>     | <b>In Year</b>     | <b>In Year</b>     | <b>In Year</b>     |
|                                   | <b>25/26</b>       | <b>25/26</b>       | <b>25/26</b>       | <b>24/25</b>       |
| <b>Domestic</b>                   | <b>August</b>      | <b>July</b>        | <b>June</b>        | <b>March</b>       |
| <b>Gross Rate Income</b>          | <b>86,250,285</b>  | <b>86,115,793</b>  | <b>86,029,774</b>  | <b>82,013,644</b>  |
| <b>Losses</b>                     |                    |                    |                    |                    |
| Allowances                        | (1,095,809)        | (1,095,809)        | (1,095,809)        | (1,095,809)        |
| Vacancies                         | (74)               | (74)               | (74)               | (3,878)            |
| REH's Discharge                   | (194,479)          | (287,052)          | (287,052)          | (267,419)          |
| Irrecoverables                    | (416,479)          | (416,479)          | (416,479)          | (395,690)          |
| CAP                               | (326,124)          | (326,124)          | (326,124)          | (307,400)          |
| Cost of Collection                | (1,070,900)        | (1,070,342)        | (1,070,774)        | (980,603)          |
| <b>Total Losses</b>               | <b>(3,103,864)</b> | <b>(3,195,880)</b> | <b>(3,196,312)</b> | <b>(3,050,799)</b> |
| <b>Income less Losses</b>         | <b>83,146,421</b>  | <b>82,919,913</b>  | <b>82,833,462</b>  | <b>78,962,845</b>  |
| <i>% Collectable</i>              | 96.40%             | 96.29%             | 96.28%             | 96.28%             |
| District Rate                     | 0.4936             | 0.4936             | 0.4936             | 0.4762             |
| Regional Rate                     | 0.5294             | 0.5294             | 0.5294             | 0.5042             |
| <b>Total Rate</b>                 | <b>1.0230</b>      | <b>1.0230</b>      | <b>1.0230</b>      | <b>0.9804</b>      |
| District Due Domestic             | 40,118,351         | 40,009,061         | 39,967,348         | 38,353,842         |
| District Due Non Domestic         | 23,107,124         | 23,125,482         | 23,118,673         | 22,388,518         |
| <b>Total District Due</b>         | <b>63,225,476</b>  | <b>63,134,543</b>  | <b>63,086,021</b>  | <b>60,742,360</b>  |
| To be paid                        | (63,107,024)       | (63,107,024)       | (63,107,024)       | (60,134,188)       |
| <b>Finalisation</b>               | <b>118,452</b>     | <b>27,519</b>      | <b>(21,003)</b>    | <b>608,172</b>     |

|                          | In Year<br>25/26   | In Year<br>25/26   | In Year<br>25/26   | In Year<br>24/25   |
|--------------------------|--------------------|--------------------|--------------------|--------------------|
| Non Domestic             | August             |                    | June               | March              |
|                          |                    |                    |                    |                    |
| <b>Gross Rate Income</b> | <b>49,020,299</b>  | <b>49,059,338</b>  | <b>49,034,177</b>  | <b>47,423,607</b>  |
|                          |                    |                    |                    |                    |
| <b>Losses</b>            |                    |                    |                    |                    |
| Allowances               | (7,263)            | (7,263)            | (7,263)            | (6,267)            |
| Vacancies                | (267,366)          | (269,639)          | (269,946)          | (251,076)          |
| Irrecoverables           | (383,244)          | (383,244)          | (383,244)          | (485,230)          |
| 3mth Vacant Rating       | (162,494)          | (162,494)          | (162,494)          | (162,494)          |
| NDVR 50%                 | (956,941)          | (956,941)          | (950,528)          | (754,747)          |
| NDVR Exclusion           | (859,328)          | (859,328)          | (853,057)          | (722,719)          |
| Cost of Collection       | (709,175)          | (709,652)          | (710,327)          | (649,360)          |
|                          |                    |                    |                    |                    |
|                          | <b>(3,345,810)</b> | <b>(3,348,562)</b> | <b>(3,336,860)</b> | <b>(3,031,892)</b> |
|                          |                    |                    |                    |                    |
|                          | <b>45,674,489</b>  | <b>45,710,776</b>  | <b>45,697,317</b>  | <b>44,391,715</b>  |
|                          | 93.17%             | 93.17%             | 93.19%             | 93.61%             |
|                          |                    |                    |                    |                    |
|                          | 31                 | 31                 | 31                 | 30                 |
|                          | 30                 | 30                 | 30                 | 29                 |
|                          | <b>60.4949</b>     | <b>60.4949</b>     | <b>60.4949</b>     | <b>58.5482</b>     |
|                          |                    |                    |                    |                    |
|                          | 23,107,124         | 23,125,482         | 23,118,673         | 22,388,518         |

#### **4.0 Revaluations**

There are still a number of outstanding revaluation challenge cases and whilst they could impact on our future rates income most of the significant challenges have by now been dealt with.

#### **5.0 Recommendation**

**It is recommended that** Council note the report.