Causeway Coast & Glens Borough Council

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|---|---|
| **Title of Report:** | **Management Accounts Period 2** |
| **Committee Report Submitted To:** | **Council** |
| **Date of Meeting:** | **4 August 2026** |
| **For Decision or For Information** | **For information** |
| **To be discussed In Committee YES/NO** | **No** |

| **Linkage to Council Strategy (2021-25)** | |
|---|---|
| Strategic Theme | Cohesive Leadership |
| Outcome | Council has agreed policies and procedures and decision making is consistent with them. |
| Lead Officer | Chief Finance Officer |

| **Estimated Timescale for Completion** | |
|---|---|
| Date to be Completed | |

| **Budgetary Considerations** | |
|---|---|
| Cost of Proposal | |
| Included in Current Year Estimates | **YES/~~NO~~** |
| Capital/Revenue | Revenue |
| Code | |
| Staffing Costs | |

| **Legal Considerations** | |
|---|---|
| Input of Legal Services Required | **~~YES~~/NO** |
| Legal Opinion Obtained | **~~YES~~/NO** |

| **Screening Requirements** | Required for new or revised Policies, Plans, Strategies or Service Delivery Proposals. | | |
|---|---|---|---|
| Section 75 Screening | Screening Completed: | ~~Yes~~/No | Date: |
| | EQIA Required and Completed: | ~~Yes~~/No | Date: |
| Rural Needs Assessment (RNA) | Screening Completed | ~~Yes~~/No | Date: |
| | RNA Required and Completed: | ~~Yes~~/No | Date: |
| Data Protection Impact Assessment (DPIA) | Screening Completed: | ~~Yes~~/No | Date: |
| | DPIA Required and Completed: | ~~Yes~~/No | Date: |

## 1.1 Purpose of Report

The purpose of this report is to present the current management accounts to Council for information and analysis.

## 1.2 Background

Causeway Coast and Glens Borough Council (CC&GBC) provides a range of services to the Borough of Causeway Coast and Glens which stretches from Lough Foyle in the west to the Glens of Antrim in the east covering an area of 1,968 square kilometres and with a population of approximately 145,000. The council is currently made up of 3 directorates (Leisure and Development, Environmental Services, Corporate Policy and Resources) and includes a Planning, Finance and Legal department, that are reported separately in this report. The Annual Budgeted Spend for 2026/27 controlled by the Directorates is £90.418m (excludes depreciation, actuarial adjustments, provisions, accumulated absences, and it is these figures that change the figures in the Audited Accounts). Gross Income is budgeted at £90.418m meaning a balanced budget was approved for the year.

## 1.3 Financial Overview by Directorate

The table below details a draft summary of the financial position at period 2 (up to and including 31 May 2026).

Council is showing a favourable variance against budget at period 2 amounting to £776,998 therefore should this position be maintained throughout the year Council would be in surplus operationally, increasing reserves by this amount. At this stage it should be noted that the majority of this position arises out of two areas. Firstly the annual pay award has not yet been agreed therefore staffing costs are running light to the tune of approximately £120k per month, once the pay award is agreed this positive variance will be utilised to meet the additional staffing costs which result therefrom. Secondly our insurance costs have come in significantly below budget this year contributing £214k to this total, there will be no further variances expected regarding insurance during the remainder of the financial year. Taking these factors into account the operational variance for the first two months of the financial year is approximately £322k which equates to £161k per month across all Council services.

| Directorate | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|---|---|---|---|---|---|
| Leisure & Development | (277,500.76) | 2,987.21 | 280,487.97 | 12,299,021.70 | 12,576,522.46 |
| Environmental Services | 5,211,626.39 | 5,346,501.59 | 134,875.20 | 34,625,154.87 | 29,413,528.48 |
| Corporate Services | 1,259,651.00 | 1,298,878.01 | 39,227.01 | 7,477,085.20 | 6,217,434.20 |
| Chief Executive | 2,131,774.18 | 2,400,619.98 | 268,845.80 | 4,092,498.26 | 1,960,724.08 |
| Planning | 256,413.59 | 287,318.76 | 30,905.17 | 1,951,843.15 | 1,695,429.56 |
| Finance | 312,403.06 | 313,692.36 | 1,289.30 | 1,906,196.04 | 1,593,792.98 |
| Financing & Investment Expenditure | 33,657.53 | 34,006.85 | 349.32 | 7,993,652.21 | 7,959,994.68 |
| Financing & Investment Income | (376,024.00) | (339,532.48) | 36,491.52 | (1,658,534.78) | (1,282,510.78) |
| Taxation and Non-Specific Grant Income | (11,635,271.00) | (11,650,744.50) | (15,473.50) | (68,686,916.65) | (57,051,645.65) |
| **Grand Total** | **(3,083,270.01)** | **(2,306,272.22)** | **776,997.79** | **0.00** | **3,083,270.01** |

## 1.3 Income and Expenditure Analysis

The overall position with regards staffing costs is shown in the table below by Directorate:

| Directorate | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|---|---|---|---|---|---|
| Leisure & Development | 2,239,861.02 | 2,238,948.68 | (912.34) | 13,835,436.28 | 11,595,575.26 |
| Environmental Services | 3,463,132.48 | 3,695,266.00 | 232,133.52 | 22,954,570.72 | 19,491,438.24 |
| Corporate Services | 723,127.56 | 749,138.07 | 26,010.51 | 4,718,360.65 | 3,995,233.09 |
| Chief Executive | 202,867.47 | 228,998.96 | 26,131.49 | 1,394,915.78 | 1,192,048.31 |
| Planning | 476,632.30 | 499,293.76 | 22,661.46 | 2,995,606.15 | 2,518,973.85 |
| Finance | 220,977.90 | 238,182.02 | 17,204.12 | 1,444,207.84 | 1,223,229.94 |
| **Grand Total** | **7,326,598.73** | **7,649,827.49** | **323,228.76** | **47,343,097.42** | **40,016,498.69** |

Council is currently favourable against budget in terms of staffing; as mention above this needs to be adjusted for the eventual agreement of the pay award, the current variance including approximately £240k which will be required to meet the cost of its implementation, it is anticipated that the payroll budget should be sufficient to meet the year's total pay bill.

The table below sets out the budgetary position of all other areas of expenditure against budget by Directorate:

| Directorate | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|---|---|---|---|---|---|
| Leisure & Development | 1,961,639.55 | 2,093,772.88 | 132,133.33 | 10,193,778.98 | 8,232,139.43 |
| Environmental Services | 3,371,394.85 | 3,204,727.94 | (166,666.91) | 18,308,130.38 | 14,936,735.53 |
| Corporate Services | 584,029.63 | 590,253.90 | 6,224.27 | 3,001,808.30 | 2,417,778.67 |
| Chief Executive | 1,940,454.05 | 2,192,900.64 | 252,446.59 | 2,825,260.23 | 884,806.18 |
| Planning | 5,455.43 | 8,025.00 | 2,569.57 | 276,340.00 | 270,884.57 |
| Finance | 96,814.71 | 75,510.34 | (21,304.37) | 466,670.00 | 369,855.29 |
| Financing & Investment Expenditure | 33,657.53 | 34,006.85 | 349.32 | 7,993,652.21 | 7,959,994.68 |
| Financing & Investment Income | 4,010.33 | 795.00 | (3,215.33) | 8,792.15 | 4,781.82 |
| **Grand Total** | **7,997,456.08** | **8,199,992.55** | **202,536.47** | **43,074,432.25** | **35,076,976.17** |

At period 2 this is £203k favourable however as mentioned above this includes the favourable variance on our annual insurance bill amounting to £214k.

Income levels remain strong for period 2 following on from 2025/26 and the position is as detailed in the table below by Directorate:

| Directorate | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|---|---|---|---|---|---|
| Leisure & Development | (4,479,001.33) | (4,329,734.35) | 149,266.98 | (11,730,193.56) | (7,251,192.23) |
| Environmental Services | (1,622,900.94) | (1,553,492.35) | 69,408.59 | (6,637,546.23) | (5,014,645.29) |
| Corporate Services | (47,506.19) | (40,513.96) | 6,992.23 | (243,083.75) | (195,577.56) |
| Chief Executive | (11,547.34) | (21,279.62) | (9,732.28) | (127,677.75) | (116,130.41) |
| Planning | (225,674.14) | (220,000.00) | 5,674.14 | (1,320,103.00) | (1,094,428.86) |
| Finance | (5,389.55) | | 5,389.55 | (4,681.80) | 707.75 |
| Financing & Investment Income | (380,034.33) | (340,327.48) | 39,706.85 | (1,667,326.93) | (1,287,292.60) |
| Taxation and Non-Specific Grant Income | (11,635,271.00) | (11,650,744.50) | (15,473.50) | (68,686,916.65) | (57,051,645.65) |
| **Grand Total** | **(18,407,324.82)** | **(18,156,092.26)** | **251,232.56** | **(90,417,529.67)** | **(72,010,204.85)** |

## 2.0 Leisure And Development Directorate

### 2.1 Background

Council has approved the annual budget for Leisure and Development and delegated authority to officers to utilise this budget in the provision of services to the rate payers. The L&D budget for 2026/27 is £11,692,803. The net budget is a calculation of the forecast:

- Gross Expenditure of £24.029m.
- Gross Income of £11.730m.

Table 1, Illustrates a P2 Net Position of £(277,501), which is favourable by £280,487.

The service area financial positions are also shown in Table 1.

### 2.2 Service Area Budgets

**Table 1**

| Head of Service | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|---|---|---|---|---|---|
| Community and Culture | 488,726.08 | 521,253.71 | 32,527.63 | 2,234,720.19 | 1,745,994.11 |
| Prosperity and Place | 240,629.26 | 297,467.98 | 56,838.72 | 1,791,304.85 | 1,550,675.59 |
| Leisure and Development Manager | 103,090.88 | 106,027.62 | 2,936.74 | 640,754.00 | 537,663.12 |
| Sport and Wellbeing | 439,427.21 | 533,836.66 | 94,409.45 | 4,592,479.69 | 4,153,052.48 |
| Tourism and Recreation | (1,642,402.93) | (1,574,978.00) | 67,424.93 | 2,463,463.55 | 4,105,866.48 |
| Funding Unit | 55,832.74 | 83,391.26 | 27,558.52 | 360,371.58 | 304,538.84 |
| Strategic Projects | 37,196.00 | 35,987.98 | (1,208.02) | 215,927.84 | 178,731.84 |
| | **(277,500.76)** | **2,987.21** | **280,487.97** | **12,299,021.70** | **12,576,522.46** |

### 2.3 Income and Expenditure

Generally, the budgetary performance of Leisure and Development at Period 2 has performed well for the early part of the financial year, main areas to highlight are:

- Salaries and Wages.

  The table below shows the position regarding staffing costs across the Directorate, currently adverse by £1k, which does not take into the pay award as discussed above.

| Head of Service | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|---|---|---|---|---|---|
| Community and Culture | 288,919.25 | 291,534.42 | 2,615.17 | 1,772,547.51 | 1,483,628.26 |
| Prosperity and Place | 180,938.19 | 225,756.22 | 44,818.03 | 1,361,033.39 | 1,180,095.20 |
| Leisure and Development Manager | 102,903.93 | 104,779.32 | 1,875.39 | 633,264.00 | 530,360.07 |
| Sport and Wellbeing | 974,345.65 | 948,673.18 | (25,672.47) | 5,968,087.87 | 4,993,742.22 |
| Tourism and Recreation | 543,372.20 | 519,827.44 | (23,544.76) | 3,197,699.73 | 2,654,327.53 |
| Funding Unit | 112,185.80 | 112,390.12 | 204.32 | 686,875.94 | 574,690.14 |
| Strategic Projects | 37,196.00 | 35,987.98 | (1,208.02) | 215,927.84 | 178,731.84 |
| | **2,239,861.02** | **2,238,948.68** | **(912.34)** | **13,835,436.28** | **11,595,575.26** |

## Energy and Utilities.

At Period 2, energy costs and utilities have an adverse variance of £65k, this is an area where Council must monitor budgets closely as the year progresses.

| Head of Service | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|---|---|---|---|---|---|
| Community and Culture | 12,580.77 | 14,430.56 | 1,849.79 | 86,583.46 | 74,002.69 |
| Prosperity and Place | 175.09 | 303.80 | 128.71 | 1,823.00 | 1,647.91 |
| Sport and Wellbeing | 276,250.86 | 240,271.38 | (35,979.48) | 1,485,249.83 | 1,208,998.97 |
| Tourism and Recreation | 88,706.64 | 57,251.45 | (31,455.19) | 343,507.35 | 254,800.71 |
| | **377,713.36** | **312,257.19** | **(65,456.17)** | **1,917,163.64** | **1,539,450.28** |

- ## Repairs and Maintenance.

At Period 2, scheduled and reactive repairs / maintenance are favourable by £1k.

| Head of Service | Full Cost C | Full Activit | Full | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|---|---|---|---|---|---|---|---|---|
| Community and Culture | | | | 8,852.29 | 21,442.73 | 12,590.44 | 91,143.03 | 82,290.74 |
| Prosperity and Place | | | | 1,151.15 | | (1,151.15) | | (1,151.15) |
| Sport and Wellbeing | | | | 53,347.79 | 54,665.75 | 1,317.96 | 376,378.18 | 323,030.39 |
| Tourism and Recreation | | | | 441,647.46 | 429,933.06 | (11,714.40) | 627,613.00 | 185,965.54 |
| | | | | **504,998.69** | **506,041.54** | **1,042.85** | **1,095,134.21** | **590,135.52** |

- ## Supplies and Services

At period 2 Supplies and Services are currently showing a favourable variance of £171k.

- ## Income

Is currently showing a favourable variance of £149k mainly in Sport & wellbeing (£127k) and Funding Unit (£89k).

| Head of Service | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|---|---|---|---|---|---|
| Community and Culture | (144,068.39) | (222,469.41) | (78,401.02) | (1,605,275.11) | (1,461,206.72) |
| Prosperity and Place | (135,783.25) | (157,629.70) | (21,846.45) | (945,778.90) | (809,995.65) |
| Sport and Wellbeing | (934,776.40) | (807,485.86) | 127,290.54 | (4,408,667.70) | (3,473,891.30) |
| Tourism and Recreation | (3,140,619.44) | (3,107,508.12) | 33,111.32 | (4,410,112.49) | (1,269,493.05) |
| Funding Unit | (123,753.85) | (34,641.26) | 89,112.59 | (360,359.36) | (236,605.51) |
| | **(4,479,001.33)** | **(4,329,734.35)** | **149,266.98** | **(11,730,193.56)** | **(7,251,192.23)** |

## 2.4 Analysis by Head of Service

### Community & Culture

Community & Culture is currently showing a net favourable position of £32k. Premises has a positive variance of £14k due to cost savings in art centres and museums. Supplies and services currently favourable £90k much of this is offset with adverse variance in grant income, as it is only period 2 many projects are at the early stages with funds not spent and grants not claimed.

### Prosperity & Place

Prosperity & Place has an overall favourable variance of £56k. Savings in staff costs due to vacant or funded posts is currently £44k.

### Leisure & Development Management

Leisure & Development management, made up of director salary costs and that of the L&D admin team currently £3k favourable.

### Sport & Wellbeing

SWB is showing a positive variance of £94k. In particular, income for the 7 Leisure/ Sports Centres is up £73k mainly attributed to the positive benefit of recent gym equipment upgrades across the sites, together with increased income generation from swimming lessons. Ballyreagh Golf course income is also exceeding budget currently £15k favourable.

Employee costs currently showing a negative variance of £25k. Premises costs have an adverse variance of £34k. In addition, a historic rates rebate of £30k has been received for the Crescent Portstewart

### Tourism & Recreation

Tourism & Recreation £67k favourable overall with employee costs currently £23k adverse this may be due to profiling of agency staff. Premises costs are £43k adverse. Supplies and services are £89k favourable. Customer & client receipts are currently £33k favourable with £13k of this attributed to HALP.

## Funding Unit

Funding unit currently £27k under budget, due to savings in staff costs and overhead recovery from funded projects.

## Strategic Projects

Strategic projects which consists of two SIB staff.  Currently £1k overspent.

## 3.0 Environmental Services Directorate

### 3.1 Background

Council has approved the annual budget for Environmental Service and delegated authority to officers to utilise this budget in the provision of services to the rate payers. ES budget for 2026/27 is **£34,625,154.87.** This is based on expenditure budget of **£41,262,701.10** and income budget of **£6,637,546.23.**

The Environmental Services position at Period 2 shows a **£134,875.20 positive variance.**

Directorate-wide costs and income attributing to the ES P2 position are summarised as follows as variances against budget.

- Employee costs are £233k positive (not adjusted for pay award)
- Premises costs are £127k adverse
- Transport Costs are £20k adverse
- Supplies and Services are £34k adverse
- Third Party Payments are £14k positive
- Income is £69k positive

| Head of Service | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|---|---|---|---|---|---|
| **Estates** | 1,413,748.58 | 1,312,826.48 | (100,922.10) | 8,210,337.14 | 6,796,588.56 |
| **Health and Built Environment** | 447,608.49 | 546,375.51 | 98,767.02 | 3,142,391.21 | 2,694,782.72 |
| **Infrastructure** | (282,108.71) | (231,443.42) | 50,665.29 | (200,231.19) | 81,877.52 |
| **Operations** | 3,488,134.59 | 3,560,222.56 | 72,087.97 | 22,507,912.44 | 19,019,777.85 |
| **ES Business Support** | 122,442.66 | 128,451.20 | 6,008.54 | 768,323.86 | 645,881.20 |
| **Environmental Services Centrally M** | 21,800.78 | 30,069.26 | 8,268.48 | 196,421.41 | 174,620.63 |
| | **5,211,626.39** | **5,346,501.59** | **134,875.20** | **34,625,154.87** | **29,413,528.48** |

Estates.

| P2 Actual Expenditure | P2 Budget Expenditure | P2 Actual Income | P2 Budget Income | Net Expenditure Variance |
|---|---|---|---|---|
| 1,450,583.92 | 1,355,822.04 | (36,835.34) | (42,995.56) | (100,922.10) |

£101k adverse. Non-labour costs are over by £152k, particularly in grounds and building maintenance, while employee costs are favourable by £58k (albeit this has not been adjusted with regards the impending pay award). Income is under target at £6k adverse.

Health and Built Environment.

| P2 Actual Expenditure | P2 Budget Expenditure | P2 Actual Income | P2 Budget Income | Net Expenditure Variance |
|---|---|---|---|---|
| 722,893.87 | 827,382.62 | (275,285.38) | (281,007.11) | 98,767.02 |

£99k positive. Employee costs are £79k positive (pending pay award). Fee Income is adverse by £6k.

Infrastructure.

| P2 Actual Expenditure | P2 Budget Expenditure | P2 Actual Income | P2 Budget Income | Net Expenditure Variance |
|---|---|---|---|---|
| 554,746.21 | 536,135.11 | (836,854.92) | (767,578.53) | 50,665.29 |

£51k positive. Income is £69k positive, car parking income contributing £43k Harbour Income is positive by £17k. Employee costs are £18k favourable.

Operations.

| P2 Actual Expenditure | P2 Budget Expenditure | P2 Actual Income | P2 Budget Income | Net Expenditure Variance |
|---|---|---|---|---|
| 3,962,059.89 | 4,022,133.71 | (473,925.30) | (461,911.15) | 72,087.97 |

£72k favourable variance in Period 2. Employee costs are £65k favourable. A breakdown of the variances is as follows:

| **Function** | **Variance** | **Comments** |
|---|---|---|
| Waste Collection & Street Cleansing | £105k positive | |
| Landfill & Compost Site | £8k positive | |
| HRCs (Letterloan) | £3k positive | |
| Waste Disposal Contracts | £2k Adversee<br>o Black Bin Contract - £0k (fav)<br>o Blue Bin Contract - £0k (fav)<br>o Brown Bin Contract £4k (adv)<br>o Other Waste Contracts - £2k (fav) | |
| Transfer Stations & Depots | £8k Adverse | Loughanhill over by £33k plus some savings elsewhere |

| | | |
|---|---|---|
| Public Conveniences | £19k Adverse | Electricity is over by £12k |
| Garages | £14k Adverse | |
| Ops Management | £3k Favourable | |

<u>ES Business Support</u>.
£6k favourable

<u>ES Centrally Managed</u>.
£8k positive variance

## 3.0 <u>In-year Savings</u>

Officers have and will continue to manage and scrutinise the budget to identify opportunities for reducing expenditure and increasing income in order to manage the budget effectively. At end of Period 2, ES financial position has a positive variance of **£134,875.20.**

## 4.0 Corporate Services

4.1 The table below demonstrates the financial position for Corporate Services at period 2:

| Head of Service | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|---|---|---|---|---|---|
| Democratic Services | 313,137.68 | 284,373.80 | (28,763.88) | 1,910,471.64 | 1,597,333.96 |
| Land and Property | 61,783.34 | 66,502.08 | 4,718.74 | 404,613.47 | 342,830.13 |
| Human Resources | 222,845.41 | 234,280.55 | 11,435.14 | 1,598,388.56 | 1,375,543.15 |
| ICT and Business Continuity | 439,894.50 | 432,886.44 | (7,008.06) | 2,186,653.43 | 1,746,758.93 |
| Contributions to Other Bodies | 78,136.16 | 78,136.16 | 0.00 | 160,764.00 | 82,627.84 |
| Policy & Community Planning | 82,243.46 | 100,808.12 | 18,564.66 | 604,849.17 | 522,605.71 |
| Centrally Managed | 61,610.45 | 101,890.86 | 40,280.41 | 611,344.93 | 549,734.48 |
| | **1,259,651.00** | **1,298,878.01** | **39,227.01** | **7,477,085.20** | **6,217,434.20** |
| Planning | 256,413.59 | 287,318.76 | 30,905.17 | 1,951,843.15 | 1,695,429.56 |
| | **256,413.59** | **287,318.76** | **30,905.17** | **1,951,843.15** | **1,695,429.56** |
| | **1,516,064.59** | **1,586,196.77** | **70,132.18** | **9,428,928.35** | **7,912,863.76** |

## 4.2 Democratic Services (DS)

£29k adverse mainly due to back pay in Corporate and Democratic costs

## 4.3 Land and Property

£5k favourable at period 2.

## 4.4 Human Resources

£11k favourable in period 2.

## 4.5 ICT

£7k adverse in period 2, mainly in the areas of telephony and security with some offsetting savings elsewhere.

## 4.6 Contributions to other bodies

On budget.

## 4.7 Internal Audit.

£17k favourable mainly in staffing.

## 4.8 Centrally Managed

£23k favourable, mainly in telephony and professional costs

## 4.9 Policy & Community Planning

£19k favourable mainly in staffing.

## 4.10 Planning

£31k favourable at end of period 2, mainly in staffing

## 5.0 Chief Executive

5.1 The table below demonstrates the financial position for areas reporting directly to the Chief Executive at period 2:

| Head of Service | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|---|---|---|---|---|---|
| ⊞ Legal Services | 8,225.97 | 34,443.40 | 26,217.43 | 206,660.28 | 198,434.31 |
| ⊞ Performance | 2,123,548.21 | 2,366,176.58 | 242,628.37 | 3,885,837.98 | 1,762,289.77 |
| | **2,131,774.18** | **2,400,619.98** | **268,845.80** | **4,092,498.26** | **1,960,724.08** |

The variance under Performance includes costs relating to insurance as mentioned above.

## 6.0 Finance, Investment Income, Interest and Rates

6.1 The table below demonstrates the financial position relating to Finance, Investment Income, Interest payments, Central Government Support and Rates as at the end of period 2:

| Head of Service | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|---|---|---|---|---|---|
| ⊞ Finance | 312,403.06 | 313,692.36 | 1,289.30 | 1,906,196.04 | 1,593,792.98 |
| | **312,403.06** | **313,692.36** | **1,289.30** | **1,906,196.04** | **1,593,792.98** |
| ⊞ Interest Payable and Similar Charg | 33,657.53 | 34,006.85 | 349.32 | 1,590,747.21 | 1,557,089.68 |
| ⊞ Minimum Revenue Provision | | | | 6,402,905.00 | 6,402,905.00 |
| | **33,657.53** | **34,006.85** | **349.32** | **7,993,652.21** | **7,959,994.68** |
| ⊞ Investment Income | (376,024.00) | (339,532.48) | 36,491.52 | (1,658,534.78) | (1,282,510.78) |
| | **(376,024.00)** | **(339,532.48)** | **36,491.52** | **(1,658,534.78)** | **(1,282,510.78)** |
| ⊞ Rates Income | (10,947,274.00) | (10,932,941.80) | 14,332.20 | (65,597,650.86) | (54,650,376.86) |
| ⊞ General Grant | (687,997.00) | (717,802.70) | (29,805.70) | (3,089,265.79) | (2,401,268.79) |
| | **(11,635,271.00)** | **(11,650,744.50)** | **(15,473.50)** | **(68,686,916.65)** | **(57,051,645.65)** |
| | **(11,665,234.41)** | **(11,642,577.77)** | **22,656.64** | **(60,445,603.18)** | **(48,780,368.77)** |

Investment Income is £32k favourable and is projected to at least maintain this position throughout the year.

## 7.0 Capital Expenditure

The tables below set out the capital expenditure that has been approved through Council thus far for the 2026/27 Financial Year:

Environmental Services

| Month/Year | Agenda Item No. | Fleet/Project | Amount |
|---|---|---|---|
| April 2025 | 24 | Rathlin Island Changing Places Compartment | £84,441 |
| | | | |
| **Total** | | | **£84,441** |

**Leisure & Development**

| Committee Date | Project / Capital Works | Stage | Approval Amount |
|---|---|---|---|
| 260421 | Waterfoot Boardwalk | | £46,922 |
| 260513 | Sport & Well-Being essential maintenance | | £375,000 |
| 260616 | Benone Boardwalk | | £368,647 |
| 260616 | PeacePlus | | £178,000 |
| | | | **£968,569** |

**Total Capital Commitment £1,053,010.**

## 7.1 Cash expenditure of capital projects

The table below sets out the cash outlay by month on ongoing capital projects:

| Actual Capital Spend | Column Labels | | |
|---|---|---|---|
| **Projects** | **April** | **May** | **Grand Total** |
| 200005 Knock Road Depot | | 1,706.62 | 1,706.62 |
| 200014 Castlerock Railway Footbridge (LC) | | 277,017.86 | 277,017.86 |
| 200017 Ballycastle Leisure Centre | 813,117.93 | 755,117.42 | 1,568,235.35 |
| 200020 Portrush Recreation Grounds | | 58,959.08 | 58,959.08 |
| 200043 Refurb Ballycastle Museum | 11,852.16 | | 11,852.16 |
| 200081 Carrick Dhu Touring Pitches | | 26,128.65 | 26,128.65 |
| 200100 Dernaflaw MUGA (SSP) | | 16,134.25 | 16,134.25 |
| 200110 Enhance Core Path Network - C1 (SSP) | (22,688.32) | | (22,688.32) |
| 200116 Crosstagherty HRC Upgrade | 416.00 | | 416.00 |
| 200122 H & S Improvements Harbours & Marinas | | 4,612.50 | 4,612.50 |
| 200142 Red Bay Pier Repair FS | | 434.07 | 434.07 |
| 200148 Regional Planning System | | 9,636.00 | 9,636.00 |
| 200151 Drumaduff Landfill Site - Purchase | 1,082.00 | | 1,082.00 |
| 200160 Portballintrae Harbour Slipway Works | | 42,291.24 | 42,291.24 |
| 200161 Dredging - Portrush, Ballycastle, Ballintoy | 122,234.42 | 317,701.04 | 439,935.46 |
| 200167 Ballycastle Shared Education Campus | 6,847.00 | | 6,847.00 |
| 200168 Cemetery Administration Software Upgrade | 1,427.92 | | 1,427.92 |
| 200177 ICT Phone Systems | 5,097.63 | 2,509.93 | 7,607.56 |
| 200184 Sports Pitches, Parker Avenue,Portrush | 1,175.00 | 3,260.00 | 4,435.00 |
| 200214 Council-wide Building Surveys | 4,185.00 | | 4,185.00 |
| 200215 Craigahulliar H&S / Remedial Works | 25,555.62 | 85,999.90 | 111,555.52 |
| 200218 Crosstagherty civic Amenity Site | 14,931.88 | | 14,931.88 |
| 200227 Jim Watt Structural Works | | 10,500.00 | 10,500.00 |
| 200246 Dungiven Regeneration (GD) | | 1,190.00 | 1,190.00 |
| 200250 Business Innovation & Incubation Hub | 3,150.00 | | 3,150.00 |
| 200263 LCRT1.3 Upgrade of Causeway Coastal Path (PP) | 4,129.30 | | 4,129.30 |
| 200264 LCRT1.4 Develop Layd Path, Cottage Wood Ronans Way (PP) | 6,808.00 | 1,540.00 | 8,348.00 |
| 200266 Repairs to Coastal Path Waterffot | | 67,149.80 | 67,149.80 |
| 200274 LCIP - RVLC Hypolyser (Dosing System) | | 28,040.00 | 28,040.00 |
| 200280 Coral Park Play Park Upgrade | 29,437.17 | | 29,437.17 |
| 200281 Ballyknock lay Park Upgrade | 37,904.57 | | 37,904.57 |
| 200283 Dhu Varren Play Park Upgrade | 1,277.89 | | 1,277.89 |
| 200284 Burnfoot Playing Fields & Changing Rooms (2025) | 45,240.98 | | 45,240.98 |
| 200285 Station Square | | 88,833.41 | 88,833.41 |
| 200289 Flowerfield Multi Play Park Multi Play Unit | | 23,241.00 | 23,241.00 |
| 200290 Garvagh Paths Lighting (SSP) | 13,760.70 | | 13,760.70 |
| 200295 Bushmills Signage (SSP) | 8,927.62 | | 8,927.62 |
| **Grand Total** | **1,135,870.47** | **1,822,002.77** | **2,957,873.24** |

## 8.0 Cashflow

8.1 The table below sets out a projected cashflow for the next three months.

| | | | |
|---|---|---|---|
| **Causeway Coast and Glens Borough Council** | | | |
| **Projected Cashflow Forecast for 3 Months to 30th September 2026** | | | |
| | | | |
| | **July** | **August** | **September** |
| Closing Bank Balance at 30th June 2026 | 26,642,434.00 | 26,551,124.00 | 24,368,559.00 |
| Estimated payment runs | 5,288,540.00 | 4,230,832.00 | 4,230,832.00 |
| Estimated Weekly Wages | 296,905.00 | 237,524.00 | 237,524.00 |
| Estimated Weekly specials | 171,800.00 | 137,440.00 | 137,440.00 |
| Estimated monthly salaries | 1,418,493.00 | 1,418,493.00 | 1,418,493.00 |
| Estimates monthly specials | 1,073,955.00 | 1,073,955.00 | 1,073,955.00 |
| Estimated councillors | 52,525.00 | 52,525.00 | 52,525.00 |
| Estimated councillors specials | 33,972.00 | 33,972.00 | 33,972.00 |
| Estimated DD payments | 350,000.00 | 350,000.00 | 350,000.00 |
| Loan repayment (Govt) | | 2,355,260.00 | |
| Loan Repayments (Commercial) | 33,657.00 | 66,201.00 | |
| **Total Expenditure** | **8,719,847.00** | **9,956,202.00** | **7,534,741.00** |
| | | | |
| Rates Income | 5,473,637.00 | 5,473,637.00 | 5,473,637.00 |
| Rates support income | | | |
| Derating Grant | 579,121.00 | | |
| Transferring functions | 104,064.00 | | |
| Vat refund | | 1,200,000.00 | |
| General Income | 1,200,000.00 | 1,100,000.00 | 1,000,000.00 |
| Loan Draw down | | | |
| EPR Packaging funding | 1,271,715.00 | | |
| **Total Income** | **8,628,537.00** | **7,773,637.00** | **6,473,637.00** |
| | | | |
| **Closing Bank Balance** | **26,551,124.00** | **24,368,559.00** | **23,307,455.00** |
| | | | |
| | | | |
| **** Bank balance includes £26.1M of investments at 30.06.26** | | | |

## 9.0 Summary

9.1 This report represents solid start to the financial year, especially again with regards some of our income streams however it is imperative that Council remains vigilant over the coming months to ensure the performance is maintained.