

FINANCE COMMITTEE MEETING HELD THURSDAY 10 SEPTEMBER 2026

No	Item	Summary of Key Recommendations	Estimated Timescale for completion
1.	Apologies	Alderman Callan, Councillors Huggins, Mairs, Wisener	N/A
2.	Declarations of Interest	None	N/A
3.	Minutes of previous meeting held Thursday 11 June 2026	Confirmed as a correct record	N/A
4.	Prompt Payments	Noted	
5.	Actual Penny Product projection	Noted	
6.	De-rating grant projection	Noted	
7.	Management Accounts – Period 4	To recommend that Council approves that £220,750 in respect of the Air Show future provision be transferred to the Strategic Events Reserve and that £72,523 in respect of Armed Forces Day be released from the Strategic Events Reserve with further authority delegated to the Chief Finance Officer to release any further funds from the Strategic Events Reserve to meet any	

		<i>further expenditure on that event up to a maximum of £110k.</i>	
8.	Construction Framework	<i>To recommend that Council approves the Procurement section's intention to proceed with the framework on a borough-focused basis and authorises the issue of a transparency notice setting out this proposed approach.</i>	
9.	Election Reserve	<i>To recommend that Council authorises the Chief Finance Officer to increase the Election Reserve by £50,000 to a new balance of £700,000 in the current year's accounts.</i>	30 September 2026
10.	Correspondence		
10.1	Letter to AO & CEX NFI 26-27	Noted	
10.2	Circular 10.2026 Employer updates - factors, outsourcing and reporting contractual hours		
10.3	Chf Exec Pay 01Apr26		
10.4	LGS Pay 01Apr26		
10.5	Circular 09.2026 LGPS(NI) Amendment Regulations		
	In Committee (Items 11-14)		
11.	Finance Software Contract Approval	<i>To recommend that Council approves the renewal of the contract for the finance software with Technology One Ltd to ensure no interruption to finance systems for four years</i>	1 September 2026

		<i>commencing 1 September 2026.</i>	
12.	Rates Estimates 2027/28 general assumptions	<i>To recommend that Council agrees the level of assumptions discussed for inclusion in the estimates.</i>	
13.	Debt Management	<i>Noted</i>	
14.	Minutes of FMT meeting Tuesday 4 th August 2026	<i>Noted</i>	
15.	Any Other Relevant Business (notified in accordance with Standing Order 12 (0))	<i>Nil</i>	