

|                                            |                                     |
|--------------------------------------------|-------------------------------------|
| <b>Title of Report:</b>                    | <b>Management Accounts Period 5</b> |
| <b>Committee Report Submitted To:</b>      | <b>Finance Committee</b>            |
| <b>Date of Meeting:</b>                    | <b>8 October 2026</b>               |
| <b>For Decision or For Information</b>     | <b>For information</b>              |
| <b>To be discussed In Committee YES/NO</b> | <b>No</b>                           |

| <b>Linkage to Council Strategy (2021-25)</b> |                                                                                         |
|----------------------------------------------|-----------------------------------------------------------------------------------------|
| Strategic Theme                              | Cohesive Leadership                                                                     |
| Outcome                                      | Council has agreed policies and procedures and decision making is consistent with them. |
| Lead Officer                                 | Chief Finance Officer                                                                   |

| <b>Estimated Timescale for Completion</b> |  |
|-------------------------------------------|--|
| Date to be Completed                      |  |

| <b>Budgetary Considerations</b>    |               |
|------------------------------------|---------------|
| Cost of Proposal                   |               |
| Included in Current Year Estimates | <b>YES/NO</b> |
| Capital/Revenue                    | Revenue       |
| Code                               |               |
| Staffing Costs                     |               |

| <b>Legal Considerations</b>      |               |
|----------------------------------|---------------|
| Input of Legal Services Required | <b>YES/NO</b> |
| Legal Opinion Obtained           | <b>YES/NO</b> |

| <b>Screening Requirements</b>            | Required for new or revised Policies, Plans, Strategies or Service Delivery Proposals. |        |       |
|------------------------------------------|----------------------------------------------------------------------------------------|--------|-------|
| Section 75 Screening                     | Screening Completed:                                                                   | Yes/No | Date: |
|                                          | EQIA Required and Completed:                                                           | Yes/No | Date: |
| Rural Needs Assessment (RNA)             | Screening Completed                                                                    | Yes/No | Date: |
|                                          | RNA Required and Completed:                                                            | Yes/No | Date: |
| Data Protection Impact Assessment (DPIA) | Screening Completed:                                                                   | Yes/No | Date: |
|                                          | DPIA Required and Completed:                                                           | Yes/No | Date: |

## 1.1 Purpose of Report

The purpose of this report is to present the current management accounts to Council for information and analysis.

## 1.2 Background

Causeway Coast and Glens Borough Council (CC&GBC) is currently made up of 3 directorates (Leisure and Development, Environmental Services, Corporate Policy and Resources) and includes a Planning, Finance and Legal department, that are reported separately in this report. The Annual Budgeted Spend for 2026/27 controlled by the Directorates is £90.418m (excludes depreciation, actuarial adjustments, provisions, accumulated absences, and it is these figures that change the figures in the Audited Accounts). Gross Income is budgeted at £90.418m meaning a balanced budget was approved for the year.

## 1.3 Financial Overview by Directorate

The table below details a draft summary of the financial position at period 5 (up to and including 31 August 2026).

Council is showing a favourable **operational** variance against budget at period 5 amounting to **£387k** (Period 4 - **£397k**) therefore should this position be maintained throughout the year Council would be in surplus operationally.

From an accounting perspective Council is showing a favourable variance against budget at period 5 amounting to £1,601,304 (Period 4 - £1,560,021) as detailed in the tables below.

At this stage it should be noted that the majority of this position arises out of four areas. Firstly the annual pay award had not been agreed therefore staffing costs are running light to the tune of approximately £120k per month, once the pay award is implemented this positive variance will be utilised to meet the additional staffing costs which result therefrom, it should be noted that the pay award was implemented during September but back pay resulting from the pay award will be paid in October. An accrual in September will deal with this variance in period 6. Secondly our insurance costs have come in significantly below budget this year contributing £214k to this total, there will be no further variances expected regarding insurance during the remainder of the financial year. Thirdly as previously reported under Tourism & Recreation a budget had been released in respect of the Air Show, this was included within the estimates as we build a reserve for the next running of this event, the surplus generated by the budget line is recommended for movement from the General Fund into the Strategic Events Reserve. Finally under Operations the first quarter's payment in respect of Extended Producer Responsibility funding had been received, £1m was budgeted as income for the waste handling service, the remainder will be transferred into the Waste Management Reserve in accordance with a previous Council decision, the further expected payments from this funding stream will be shown as an income surplus in

future management accounts as they are received but will also be transferred to the Waste Management Reserve as per the Council decision. Taking these factors into account the operational variance for the first five months of the financial year is approximately **£387k** which equates to £75k per month across all Council services.

| FullDescription                        | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Net Expenditure Variance PP | Movement in NE Variance from PP | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|----------------------------------------|------------------------|--------------------------|--------------------------|-----------------------------|---------------------------------|---------------------------------|---------------------------|
| Leisure & Development                  | 2,470,400.99           | 3,198,975.32             | 728,574.33               | 586,381.85                  | 142,192.48                      | 12,299,021.70                   | 9,828,620.71              |
| Environmental Services                 | 12,893,913.23          | 13,323,992.01            | 430,078.78               | 490,696.43                  | (60,617.65)                     | 34,625,154.87                   | 21,731,241.64             |
| Corporate Services                     | 2,786,632.72           | 2,948,472.14             | 161,839.42               | 114,001.48                  | 47,837.94                       | 7,477,085.20                    | 4,690,452.48              |
| Chief Executive                        | 2,597,612.09           | 2,877,519.30             | 279,907.21               | 269,307.50                  | 10,599.71                       | 4,092,498.26                    | 1,494,886.17              |
| Planning                               | 595,344.02             | 758,680.40               | 163,336.38               | 100,868.42                  | 62,467.96                       | 1,951,843.15                    | 1,356,499.13              |
| Finance                                | 762,719.58             | 785,217.60               | 22,498.02                | 21,374.75                   | 1,123.27                        | 1,906,196.04                    | 1,143,476.46              |
| Other Operating Expenditure            | (1,947.00)             |                          | 1,947.00                 | 1,947.00                    | 0.00                            |                                 | 1,947.00                  |
| Financing & Investment Expenditure     | 812,248.84             | 812,971.69               | 722.85                   | 723.29                      | (0.44)                          | 7,993,652.21                    | 7,181,403.37              |
| Financing & Investment Income          | (746,909.19)           | (776,108.40)             | (29,199.21)              | 140,025.89                  | (169,225.10)                    | (1,658,534.78)                  | (911,625.59)              |
| Taxation and Non-Specific Grant Income | (28,734,555.00)        | (28,892,955.94)          | (158,400.94)             | (165,567.04)                | 7,166.10                        | (68,686,916.65)                 | (39,952,361.65)           |
| <b>Grand Total</b>                     | <b>(6,564,539.72)</b>  | <b>(4,963,235.88)</b>    | <b>1,601,303.84</b>      | <b>1,559,759.57</b>         | <b>41,544.27</b>                | <b>0.00</b>                     | <b>6,564,539.72</b>       |

### 1.3 Income and Expenditure Analysis

The overall position with regards staffing costs is shown in the table below by Directorate:

| FullDescription        | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Net Expenditure Variance PP | Movement in NE Variance from PP | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|------------------------|------------------------|--------------------------|--------------------------|-----------------------------|---------------------------------|---------------------------------|---------------------------|
| Leisure & Development  | 5,845,158.55           | 5,703,625.72             | (141,532.83)             | 61,894.03                   | (203,426.86)                    | 13,835,436.28                   | 7,990,277.73              |
| Environmental Services | 9,265,349.52           | 9,605,893.02             | 340,543.50               | 370,258.65                  | (29,715.15)                     | 22,954,570.72                   | 13,689,221.20             |
| Corporate Services     | 1,768,111.76           | 1,900,762.75             | 132,650.99               | 104,279.71                  | 28,371.28                       | 4,718,360.65                    | 2,950,248.89              |
| Chief Executive        | 545,358.96             | 577,727.96               | 32,369.00                | 23,945.44                   | 8,423.56                        | 1,394,915.78                    | 849,556.82                |
| Planning               | 1,179,777.63           | 1,248,234.40             | 68,456.77                | 52,702.57                   | 15,754.20                       | 2,995,606.15                    | 1,815,828.52              |
| Finance                | 564,462.33             | 599,234.12               | 34,771.79                | 30,180.92                   | 4,590.87                        | 1,444,207.84                    | 879,745.51                |
| <b>Grand Total</b>     | <b>19,168,218.75</b>   | <b>19,635,477.97</b>     | <b>467,259.22</b>        | <b>643,261.32</b>           | <b>(176,002.10)</b>             | <b>47,343,097.42</b>            | <b>28,174,878.67</b>      |

Council is currently favourable against budget in terms of staffing; as mentioned above this needs to be adjusted for the eventual agreement of the pay award, the current variance including approximately £600k which will be required to meet the cost of its implementation in period 7 thereby potentially turning the favourable variance above adverse to the tune of £133k, it is anticipated that the payroll budget should be sufficient to meet the year's total pay bill.

The table below sets out the budgetary position of all other areas of expenditure against budget by Directorate:

| FullDescription                    | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Net Expenditure Variance PP | Movement in NE Variance from PP | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|------------------------------------|------------------------|--------------------------|--------------------------|-----------------------------|---------------------------------|---------------------------------|---------------------------|
| Leisure & Development              | 4,263,793.08           | 4,230,138.04             | (33,655.04)              | 32,645.34                   | (66,300.38)                     | 10,193,778.98                   | 5,929,985.90              |
| Environmental Services             | 8,112,016.80           | 7,537,974.58             | (574,042.22)             | (349,361.13)                | (224,681.09)                    | 18,308,130.38                   | 10,196,113.58             |
| Corporate Services                 | 1,152,840.67           | 1,148,994.29             | (3,846.38)               | (20,452.96)                 | 16,606.58                       | 3,001,808.30                    | 1,848,967.63              |
| Chief Executive                    | 2,083,209.74           | 2,352,990.39             | 269,780.65               | 260,258.04                  | 9,522.61                        | 2,825,260.23                    | 742,050.49                |
| Planning                           | 51,748.25              | 60,446.00                | 8,697.75                 | 2,059.13                    | 6,638.62                        | 276,340.00                      | 224,591.75                |
| Finance                            | 213,723.15             | 185,983.48               | (27,739.67)              | (23,917.06)                 | (3,822.61)                      | 466,670.00                      | 252,946.85                |
| Financing & Investment Expenditure | 812,248.84             | 812,971.69               | 722.85                   | 723.29                      | (0.44)                          | 7,993,652.21                    | 7,181,403.37              |
| Financing & Investment Income      | 4,999.63               | 4,817.15                 | (182.48)                 | 289.78                      | (472.26)                        | 8,792.15                        | 3,792.52                  |
| <b>Grand Total</b>                 | <b>16,694,580.16</b>   | <b>16,334,315.62</b>     | <b>(360,264.54)</b>      | <b>(97,755.57)</b>          | <b>(262,508.97)</b>             | <b>43,074,432.25</b>            | <b>26,379,852.09</b>      |

At period 5 this is £360k adverse (Period 4 - £97k) however as mentioned above this includes the favourable variance on our annual insurance bill amounting to £214k. The adverse balance at this point is dominated by Digital Transformation grants amounting to £238k, Peace Plus expenditure of £273k and Building Maintenance costs, the grant funding being offset by income.

Income levels remain strong for period 5 following on from 2025/26 and the position is as detailed in the table below by Directorate:

| FullDescription                       | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Net Expenditure Variance PP | Movement in NE Variance from PP | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|---------------------------------------|------------------------|--------------------------|--------------------------|-----------------------------|---------------------------------|---------------------------------|---------------------------|
| ⊗ Leisure & Development               | (7,718,710.64)         | (6,734,788.44)           | 983,922.20               | 572,002.48                  | 411,919.72                      | (11,730,193.56)                 | (4,011,482.92)            |
| ⊗ Environmental Services              | (4,483,453.09)         | (3,819,875.59)           | 663,577.50               | 469,798.91                  | 193,778.59                      | (6,637,546.23)                  | (2,154,093.14)            |
| ⊗ Corporate Services                  | (134,319.71)           | (101,284.90)             | 33,034.81                | 30,174.73                   | 2,860.08                        | (243,083.75)                    | (108,764.04)              |
| ⊗ Chief Executive                     | (30,956.61)            | (53,199.05)              | (22,242.44)              | (14,895.98)                 | (7,346.46)                      | (127,677.75)                    | (96,721.14)               |
| ⊗ Planning                            | (636,181.86)           | (550,000.00)             | 86,181.86                | 46,106.72                   | 40,075.14                       | (1,320,103.00)                  | (683,921.14)              |
| ⊗ Finance                             | (15,465.90)            |                          | 15,465.90                | 15,110.89                   | 355.01                          | (4,681.80)                      | 10,784.10                 |
| ⊗ Financing & Investment Income       | (751,908.82)           | (780,925.55)             | (29,016.73)              | 139,736.11                  | (168,752.84)                    | (1,667,326.93)                  | (915,418.11)              |
| ⊗ Taxation and Non-Specific Grant Inc | (28,734,555.00)        | (28,892,955.94)          | (158,400.94)             | (165,567.04)                | 7,166.10                        | (68,686,916.65)                 | (39,952,361.65)           |
| <b>Grand Total</b>                    | <b>(42,505,551.63)</b> | <b>(40,933,029.47)</b>   | <b>1,572,522.16</b>      | <b>1,092,466.82</b>         | <b>480,055.34</b>               | <b>(90,417,529.67)</b>          | <b>(47,911,978.04)</b>    |

The income relating to Derating grant has been adjusted to reflect that a known shortfall in the grant will occur so this has been recognised in full in these accounts, further Council has not yet received any Rates Support Grant as a result of Central Government budgets not being agreed, it is hoped that the latter situation will resolve later in the year as budgets are approved. In addition it should be noted that a change in accounting treatment for investment income has resulted in a reduction in the income recognised thus far in this financial year, that income now being credited to the previous year, there will be a corresponding adjustment at the end of the financial year for future income, overall the net effect on the annual income will be minimal but the timing will be later in the year.

## 2.0 Leisure And Development Directorate

### 2.1 Background

Council has approved the annual budget for Leisure and Development and delegated authority to officers to utilise this budget in the provision of services to the rate payers. The L&D budget for 2026/27 is £11,692,803. The net budget is a calculation of the forecast:

- Gross Expenditure of £24.029m.
- Gross Income of £11.730m.

Table 1, Illustrates a P5 Net Position of £2,470,401 (Period 4 - £1,267,696), which is favourable by £728,574 (Period 4 - £586,382).

The service area financial positions are also shown in Table 1, this table has been updated to show the transfer movements discussed above:

### 2.2 Service Area Budgets

Table 1

| Head of Service                    | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Transfer to/from other Reserves | Operational Annual Budgeted Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|------------------------------------|------------------------|--------------------------|--------------------------|---------------------------------|--------------------------------------|---------------------------------|---------------------------|
| Community and Culture              | 1,002,132.79           | 1,072,446.36             | 70,313.57                |                                 | 70,313.57                            | 2,234,720.19                    | 1,232,587.40              |
| Prosperity and Place               | 421,642.10             | 579,058.94               | 157,416.84               |                                 | 157,416.84                           | 1,791,304.85                    | 1,369,662.75              |
| Leisure and Development Management | 266,311.15             | 266,216.21               | (94.94)                  |                                 | (94.94)                              | 640,754.00                      | 374,442.85                |
| Sport and Wellbeing                | 1,296,475.00           | 1,356,668.98             | 60,193.98                |                                 | 60,193.98                            | 4,592,479.69                    | 3,296,004.69              |
| Tourism and Recreation             | (861,678.65)           | (376,997.40)             | 484,681.25               | (200,750.00)                    | 283,931.25                           | 2,463,463.55                    | 3,325,142.20              |
| Funding Unit                       | 252,528.60             | 211,612.28               | (40,916.32)              |                                 | (40,916.32)                          | 360,371.58                      | 107,842.98                |
| Strategic Projects                 | 92,990.00              | 89,969.95                | (3,020.05)               |                                 | (3,020.05)                           | 215,927.84                      | 122,937.84                |
|                                    | <b>2,470,400.99</b>    | <b>3,198,975.32</b>      | <b>728,574.33</b>        | <b>(200,750.00)</b>             | <b>527,824.33</b>                    | <b>12,299,021.70</b>            | <b>9,828,620.71</b>       |

### 2.3 Income and Expenditure

Generally, the budgetary performance of Leisure and Development at Period 5 has performed well for the early part of the financial year, main areas to highlight are:

- Salaries and Wages.

The table below shows the position regarding staffing costs across the Directorate, currently adverse by £142k (Period 4 - £62k favourable), which does not take into the pay award as discussed above, the main contributing factors for the month being discussed in Section 2.4 below.

| FullDescription                 | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|---------------------------------|------------------------|--------------------------|--------------------------|---------------------------------|---------------------------|
| Community and Culture           | 732,014.99             | 734,671.28               | 2,656.29                 | 1,772,547.51                    | 1,040,532.52              |
| Prosperity and Place            | 456,889.45             | 566,014.68               | 109,125.23               | 1,361,033.39                    | 904,143.94                |
| Leisure and Development Manager | 261,921.32             | 263,095.40               | 1,174.08                 | 633,264.00                      | 371,342.68                |
| Sport and Wellbeing             | 2,580,748.45           | 2,446,512.62             | (134,235.83)             | 5,968,087.87                    | 3,387,339.42              |
| Tourism and Recreation          | 1,409,695.73           | 1,319,252.60             | (90,443.13)              | 3,197,699.73                    | 1,788,004.00              |
| Funding Unit                    | 310,898.61             | 284,109.19               | (26,789.42)              | 686,875.94                      | 375,977.33                |
| Strategic Projects              | 92,990.00              | 89,969.95                | (3,020.05)               | 215,927.84                      | 122,937.84                |
|                                 | <b>5,845,158.55</b>    | <b>5,703,625.72</b>      | <b>(141,532.83)</b>      | <b>13,835,436.28</b>            | <b>7,990,277.73</b>       |

## Energy and Utilities.

At Period 5, energy costs and utilities have an adverse variance of £228k (Period 4 - £161k), this is an area where Council must monitor budgets closely as the year progresses, especially with constantly increasing costs in recent times.

| FullDescription        | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|------------------------|------------------------|--------------------------|--------------------------|---------------------------------|---------------------------|
| Community and Culture  | 29,678.27              | 30,631.80                | 953.53                   | 90,083.46                       | 60,405.19                 |
| Prosperity and Place   | 344.99                 | 647.56                   | 302.57                   | 1,823.00                        | 1,478.01                  |
| Sport and Wellbeing    | 655,123.72             | 533,099.81               | (122,023.91)             | 1,616,921.83                    | 961,798.11                |
| Tourism and Recreation | 236,321.40             | 128,769.74               | (107,551.66)             | 373,509.35                      | 137,187.95                |
|                        | <b>921,468.38</b>      | <b>693,148.91</b>        | <b>(228,319.47)</b>      | <b>2,082,337.64</b>             | <b>1,160,869.26</b>       |

- Repairs and Maintenance.

At Period 5, scheduled and reactive repairs / maintenance are favourable by £77k (Period 4 - £12k).

| FullDescription        | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|------------------------|------------------------|--------------------------|--------------------------|---------------------------------|---------------------------|
| Community and Culture  | 14,416.85              | 27,949.51                | 13,532.66                | 87,643.03                       | 73,226.18                 |
| Prosperity and Place   | 2,589.49               |                          | (2,589.49)               |                                 | (2,589.49)                |
| Sport and Wellbeing    | 52,917.83              | 91,791.92                | 38,874.09                | 244,706.18                      | 191,788.35                |
| Tourism and Recreation | 482,002.69             | 509,469.77               | 27,467.08                | 595,597.00                      | 113,594.31                |
|                        | <b>551,926.86</b>      | <b>629,211.20</b>        | <b>77,284.34</b>         | <b>927,946.21</b>               | <b>376,019.35</b>         |

- Supplies and Services

At period 4 Supplies and Services are currently showing a favourable variance of £84k (Period 4 - £152k).

- Income

Is currently showing a favourable variance of £984k (Period 4 - £572k) mainly in Sport & wellbeing (£232k), Funding Unit (£326k) and Prosperity & Place (£245k), the latter being income relating to the Digital Transformation Grants mention above thereby offsetting the adverse variance in expenditure.

| FullDescription        | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|------------------------|------------------------|--------------------------|--------------------------|---------------------------------|---------------------------|
| Community and Culture  | (475,821.89)           | (556,173.48)             | (80,351.59)              | (1,605,275.11)                  | (1,129,453.22)            |
| Prosperity and Place   | (625,852.24)           | (381,005.77)             | 244,846.47               | (945,778.90)                    | (319,926.66)              |
| Sport and Wellbeing    | (2,245,130.38)         | (2,013,018.37)           | 232,112.01               | (4,408,667.70)                  | (2,163,537.32)            |
| Tourism and Recreation | (3,958,922.15)         | (3,697,987.73)           | 260,934.42               | (4,410,112.49)                  | (451,190.34)              |
| Funding Unit           | (412,983.98)           | (86,603.09)              | 326,380.89               | (360,359.36)                    | 52,624.62                 |
|                        | <b>(7,718,710.64)</b>  | <b>(6,734,788.44)</b>    | <b>983,922.20</b>        | <b>(11,730,193.56)</b>          | <b>(4,011,482.92)</b>     |

## **2.4 Analysis by Head of Service**

### **Community & Culture**

Community & Culture is currently showing a net favourable position of £70k. Premises has a positive variance of £14k due to cost savings in art centres and museums. Supplies and services currently favourable £128k much of this is offset with adverse variance in grant income, as it is period 5 many projects still in the early stages with expenditure steadily increasing and grant funding to be claimed.

### **Prosperity & Place**

Prosperity & Place has an overall favourable variance of £157k. Savings in staff costs due to vacant or funded posts is currently £109k. Supplies and services has a significant adverse variance but this is offset with favourable variance in grant funding.

### **Leisure & Development Management**

Leisure & Development management, made up of director salary costs and that of the L&D admin team currently £94 adverse.

### **Sport & Wellbeing**

SWB is showing a positive variance of £60k. Customer and client receipts continues to perform well currently £209k better than budget, but this is being offset to a degree by rising energy prices and increased agency costs.

### **Tourism & Recreation**

Tourism & Recreation £484k favourable overall, part of this is due to the airshow budget of £200k being released as it is not taking place this year. A decision will be sought to transfer this to the Strategic events reserve. Premises costs and staff costs continue to rise but these are currently being offset by savings in supplies and services.

### **Funding Unit**

Funding unit currently £41k over budget, this is due to capital grants funding decision circa £80k, these will be removed from Council's revenue expenditure as part of the year end accounting processes.

### **Strategic Projects**

Strategic projects which consists of two SIB staff. Currently £3k overspent.

### 3.0 Environmental Services Directorate

#### 3.1 Background

Council has approved the annual budget for Environmental Service and delegated authority to officers to utilise this budget in the provision of services to the rate payers. ES budget for 2026/27 is **£34,625,154.87**. This is based on expenditure budget of **£41,262,701.10** and income budget of **£6,637,546.23**.

The Environmental Services position at Period 5 shows a **£430,078.78 positive variance** (Period 4 - £490,696.43), although as stated above it should be noted that this includes a £271k favourable variance relating to the waste related grant funding which will be moved to the Waste Management Reserve, the operational variance is therefore **£158,363.75**, the table below has been updated to reflect the reserves movements.

Directorate-wide costs and income attributing to the ES P5 position are summarised as follows as variances against budget.

- Employee costs are £341k positive (not adjusted for pay award)
- Premises costs are £363k adverse
- Transport Costs are £6k positive
- Supplies and Services are £217k adverse
- Third Party Payments are £25k positive
- Income is £664k positive (including the pEPR grant funding surplus)

| Head of Service                          | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Transfer to/from other Reserves | Operational Annual Budgeted Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|------------------------------------------|------------------------|--------------------------|--------------------------|---------------------------------|--------------------------------------|---------------------------------|---------------------------|
| Estates                                  | 3,846,580.25           | 3,406,381.18             | (440,199.07)             |                                 | (440,199.07)                         | 8,210,337.14                    | 4,363,756.89              |
| Health and Built Environment             | 936,734.78             | 1,251,332.84             | 314,598.06               |                                 | 314,598.06                           | 3,142,391.21                    | 2,205,656.43              |
| Infrastructure                           | (501,385.70)           | (423,151.20)             | 78,234.50                |                                 | 78,234.50                            | (200,231.19)                    | 301,154.51                |
| Operations                               | 8,240,483.63           | 8,690,195.28             | 449,711.65               | (271,715.03)                    | 177,996.62                           | 22,507,912.44                   | 14,267,428.81             |
| ES Business Support                      | 314,737.37             | 320,294.83               | 5,557.46                 |                                 | 5,557.46                             | 768,323.86                      | 453,586.49                |
| Environmental Services Centrally Managed | 56,762.90              | 78,939.08                | 22,176.18                |                                 | 22,176.18                            | 196,421.41                      | 139,658.51                |
|                                          | <b>12,893,913.23</b>   | <b>13,323,992.01</b>     | <b>430,078.78</b>        | <b>(271,715.03)</b>             | <b>158,363.75</b>                    | <b>34,625,154.87</b>            | <b>21,731,241.64</b>      |

#### Estates.

| P5 Actual Expenditure | P5 Budget Expenditure | P5 Actual Income | P5 Budget Income | Net Expenditure Variance |
|-----------------------|-----------------------|------------------|------------------|--------------------------|
| 4,092,553.55          | 3,523,926.95          | (245,973.30)     | (117,545.77)     | (440,199.07)             |

£440k adverse. Non-labour costs are over by £434k, particularly in grounds and building maintenance, while employee costs are adverse by £15k (albeit this has not been adjusted with regards the impending pay award). Income is over target at £40k favourable.

## Health and Built Environment.

| P5 Actual Expenditure | P5 Budget Expenditure | P5 Actual Income | P5 Budget Income | Net Expenditure Variance |
|-----------------------|-----------------------|------------------|------------------|--------------------------|
| 1,726,120.34          | 1,952,412.09          | (789,385.56)     | (701,079.25)     | 314,598.06               |

£315k positive. Employee costs are £206k positive (pending pay award). Fee Income is favourable by £54k.

## Infrastructure.

| P5 Actual Expenditure | P5 Budget Expenditure | P5 Actual Income | P5 Budget Income | Net Expenditure Variance |
|-----------------------|-----------------------|------------------|------------------|--------------------------|
| 1,059,437.31          | 1,039,769.10          | (1,560,823.01)   | (1,462,920.30)   | 78,234.50                |

£78k favourable. Income is £78k positive. Employee costs are £45k favourable. Premises costs are £66k adverse, mostly rates bills for additional charged car parks which were not included in the rates estimates.

## Operations.

| P5 Actual Expenditure | P5 Budget Expenditure | P5 Actual Income | P5 Budget Income | Net Expenditure Variance |
|-----------------------|-----------------------|------------------|------------------|--------------------------|
| 10,127,754.85         | 10,228,525.55         | (1,887,271.22)   | (1,538,330.27)   | 449,711.65               |

£450k favourable variance in Period 5. Employee costs are £80k favourable. A breakdown of the variances is as follows:

| Function                            | Variance                                                                                                                                                                                                                                   | Comments                                        |
|-------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|
| Waste Collection & Street Cleansing | £155k favourable                                                                                                                                                                                                                           |                                                 |
| Landfill & Compost Site             | £61k favourable                                                                                                                                                                                                                            |                                                 |
| HRCs (Letterloan)                   | On budget                                                                                                                                                                                                                                  |                                                 |
| Waste Disposal Contracts            | £224k favourable<br><ul style="list-style-type: none"> <li>○ Black Bin Contract - £77k (fav)</li> <li>○ Blue Bin Contract - £15k (fav)</li> <li>○ Brown Bin Contract £165k (adv)</li> <li>○ Other Waste Contracts - £296k (fav)</li> </ul> | Includes waste management grant funding (£271k) |
| Transfer Stations & Depots          | £46k Favourable                                                                                                                                                                                                                            |                                                 |
| Public Conveniences                 | £31k Adverse                                                                                                                                                                                                                               |                                                 |
| Garages                             | £20k Adverse                                                                                                                                                                                                                               |                                                 |
| Ops Management                      | £16k Adverse                                                                                                                                                                                                                               |                                                 |

ES Business Support.

£6k favourable

ES Centrally Managed.

£22k positive variance

### **3.0 In-year Savings**

Officers have and will continue to manage and scrutinise the budget to identify opportunities for reducing expenditure and increasing income in order to manage the budget effectively. At end of Period 5, ES financial position has a positive operational variance of **£158,363.75.**

## 4.0 Corporate Services

4.1 The table below demonstrates the financial position for Corporate Services at period 5:

| Head of Service               | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Transfer to/from other Reserves | Operational Annual Budgeted Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|-------------------------------|------------------------|--------------------------|--------------------------|---------------------------------|--------------------------------------|---------------------------------|---------------------------|
| Democratic Services           | 797,102.83             | 751,964.21               | (45,138.62)              | 22,523.00                       | (22,615.62)                          | 1,910,471.64                    | 1,113,368.81              |
| Land and Property             | 175,757.56             | 178,029.58               | 2,272.02                 |                                 | 2,272.02                             | 404,613.47                      | 228,855.91                |
| Human Resources               | 577,923.58             | 612,243.43               | 34,319.85                |                                 | 34,319.85                            | 1,598,388.56                    | 1,020,464.98              |
| ICT and Business Continuity   | 810,583.10             | 850,276.62               | 39,693.52                |                                 | 39,693.52                            | 2,186,653.43                    | 1,376,070.33              |
| Contributions to Other Bodies | 82,625.47              | 82,625.47                | 0.00                     |                                 | 0.00                                 | 160,764.00                      | 78,138.53                 |
| Policy & Community Planning   | 182,248.33             | 241,895.30               | 59,646.97                |                                 | 59,646.97                            | 604,849.17                      | 422,600.84                |
| Centrally Managed             | 160,391.85             | 231,437.53               | 71,045.68                |                                 | 71,045.68                            | 611,344.93                      | 450,953.08                |
|                               | <b>2,786,632.72</b>    | <b>2,948,472.14</b>      | <b>161,839.42</b>        | <b>22,523.00</b>                | <b>184,362.42</b>                    | <b>7,477,085.20</b>             | <b>4,690,452.48</b>       |
| Planning                      | 595,344.02             | 758,680.40               | 163,336.38               |                                 | 163,336.38                           | 1,951,843.15                    | 1,356,499.13              |
|                               | <b>595,344.02</b>      | <b>758,680.40</b>        | <b>163,336.38</b>        | <b>0.00</b>                     | <b>163,336.38</b>                    | <b>1,951,843.15</b>             | <b>1,356,499.13</b>       |
|                               | <b>3,381,976.74</b>    | <b>3,707,152.54</b>      | <b>325,175.80</b>        | <b>22,523.00</b>                | <b>347,698.80</b>                    | <b>9,428,928.35</b>             | <b>6,046,951.61</b>       |

## 4.2 Democratic Services (DS)

£45k adverse at period 5.

Adverse variances of £75k for Armed Forces Day (this is to be recouped from reserves) and £27k in Corporate & Democratic Services Salary Costs, due to back pay paid to Committee Clerks, offset by favourable variances of £15k in Members allowances and £17k in Registration services.

### Land and Property

£2k favourable at Period 5.

£9k favourable on salary costs and £4k adverse on valuation and review costs

### Human Resources

£34k favourable in Period 5.

£19k favourable in salary costs and £5k favourable on recruitment costs. Services.

### ICT

£40k favourable overall in Period 5.

£33k favourable on salaries, £5k on photocopying leases, £13k on photocopying charges, offset by an adverse variances of £23k on security.

### Contributions to other bodies

No variance at period 5 as budget has been released to cover expenditure to date of £83k.

### Internal Audit.

£26k favourable as at Period 5.

Favourable variances of £21k on salary Costs and £5k on other Professional costs.

### **Centrally Managed**

£45k favourable as at period 5.

Favourable variances of £20k on salary costs, £13k on telephones, £3k on Legal Services and £3k on other Professional costs.

### **Policy & Community Planning**

£60k favourable as at period 5.

Favourable variances of £55k on salary costs and £7k on Programme Management Costs.

### **Planning**

£163k favourable as at end of Period 5.

Favourable variances on salaries of £55k and Planning Income of £46k

## 5.0 Chief Executive

5.1 The table below demonstrates the financial position for areas reporting directly to the Chief Executive at period 5:

| FullDescription | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|-----------------|------------------------|--------------------------|--------------------------|---------------------------------|---------------------------|
| Legal Services  | 18,746.32              | 86,108.50                | 67,362.18                | 206,660.28                      | 187,913.96                |
| Performance     | 2,578,865.77           | 2,791,410.80             | 212,545.03               | 3,885,837.98                    | 1,306,972.21              |
|                 | <b>2,597,612.09</b>    | <b>2,877,519.30</b>      | <b>279,907.21</b>        | <b>4,092,498.26</b>             | <b>1,494,886.17</b>       |

The variance under Performance includes costs relating to insurance as mentioned above.

## 6.0 Finance, Investment Income, Interest and Rates

6.1 The table below demonstrates the financial position relating to Finance, Investment Income, Interest payments, Central Government Support and Rates as at the end of period 5:

| FullDescription                              | FullDescription                     | Actual Net Expenditure | Budgeted Net Expenditure | Net Expenditure Variance | Annual Budgeted Net Expenditure | Remaining Net Expenditure |
|----------------------------------------------|-------------------------------------|------------------------|--------------------------|--------------------------|---------------------------------|---------------------------|
| Finance                                      | Finance                             | 762,719.58             | 785,217.60               | 22,498.02                | 1,906,196.04                    | 1,143,476.46              |
| Finance Total                                |                                     | <b>762,719.58</b>      | <b>785,217.60</b>        | <b>22,498.02</b>         | <b>1,906,196.04</b>             | <b>1,143,476.46</b>       |
| Financing & Investment Expenditure           | Interest Payable and Similar Charge | 812,248.84             | 812,971.69               | 722.85                   | 1,590,747.21                    | 778,498.37                |
|                                              | Minimum Revenue Provision           |                        |                          |                          | 6,402,905.00                    | 6,402,905.00              |
| Financing & Investment Expenditure Total     |                                     | <b>812,248.84</b>      | <b>812,971.69</b>        | <b>722.85</b>            | <b>7,993,652.21</b>             | <b>7,181,403.37</b>       |
| Financing & Investment Income                | Investment Income                   | (746,909.19)           | (776,108.40)             | (29,199.21)              | (1,658,534.78)                  | (911,625.59)              |
| Financing & Investment Income Total          |                                     | <b>(746,909.19)</b>    | <b>(776,108.40)</b>      | <b>(29,199.21)</b>       | <b>(1,658,534.78)</b>           | <b>(911,625.59)</b>       |
| Taxation and Non-Specific Grant Income       | Rates Income                        | (27,368,185.00)        | (27,332,354.50)          | 35,830.50                | (65,597,650.86)                 | (38,229,465.86)           |
|                                              | General Grant                       | (1,366,370.00)         | (1,560,601.44)           | (194,231.44)             | (3,089,265.79)                  | (1,722,895.79)            |
| Taxation and Non-Specific Grant Income Total |                                     | <b>(28,734,555.00)</b> | <b>(28,892,955.94)</b>   | <b>(158,400.94)</b>      | <b>(68,686,916.65)</b>          | <b>(39,952,361.65)</b>    |
| Grand Total                                  |                                     | <b>(27,906,495.77)</b> | <b>(28,070,875.05)</b>   | <b>(164,379.28)</b>      | <b>(60,445,603.18)</b>          | <b>(32,539,107.41)</b>    |

Investment Income is £29k adverse as opposed to £140k favourable last month, this being due to a change in accounting treatment following the audit of the 2025/26 accounts. Previously all investment income was recognised upon maturity of the investment however now this income is being recognised as it accrues over the life of the investment, the result being £181k of previously reported current year income now being credited to the 2025/26 accounts, there is however a corresponding adjustment for investments maturing in the next financial year and therefore in period 12 £202k will be credited to this financial year. Derating grant will not meet the budgeted figure and the shortfall has been recognised in total in previous periods, £141k adverse.

## 7.0 Capital Expenditure

The tables below set out the capital expenditure that has been approved through Council thus far for the 2026/27 Financial Year:

### Environmental Services

| Month/Year   | Agenda Item No. | Fleet/Project                                                                                                                                                                                            | Amount                          |
|--------------|-----------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| March 2026   | 5               | Fleet, Plant and Equipment Renewal 2026/27                                                                                                                                                               | £2,185,000.00                   |
| April 2025   | 24              | Rathlin Island Changing Places Compartment                                                                                                                                                               | £84,441                         |
| May 2026     | 6               | Festive Trees and Lights<br>-Town Category – No Change<br>- Village Category – Metal Trees & Motifs<br>- Hamlet Category (250-999) - Metal Trees<br>- Hamlet Category (100-249) – TBC (Implemented 2027) | £0<br>£63,600<br>£81,600<br>TBC |
| June 2026    | 17              | Portstewart Cemetery Extension                                                                                                                                                                           | £93,282                         |
| <b>Total</b> |                 |                                                                                                                                                                                                          | <b>£2,507,923</b>               |

## Leisure & Development

| Committee Date | Project / Capital Works                  | Stage | Approval Amount   |
|----------------|------------------------------------------|-------|-------------------|
| 260421         | Waterfoot Boardwalk                      |       | £46,922           |
| 260513         | Sport & Well-Being essential maintenance |       | £375,000          |
| 260616         | Benone Boardwalk                         |       | £368,647          |
| 260616         | PeacePlus                                |       | £178,000          |
| July 2026      | MUGA upgrades                            |       | £171,819          |
| July 2026      | Ballycastle Museum                       |       | £358,041          |
| August 2026    | Floodlighting tender awards              |       | £150,157          |
|                |                                          |       | <b>£1,648,586</b> |

**Total Capital Commitment £4,156,509.**

### 7.1 Cash expenditure of capital projects

The table below sets out the cash outlay by month on ongoing capital projects:

| Project Costs                                                  |                     | Column Labels       |                     |                   |                     |                     |
|----------------------------------------------------------------|---------------------|---------------------|---------------------|-------------------|---------------------|---------------------|
| Projects                                                       | April               | May                 | June                | July              | August              | Grand Total         |
| 200005 Knock Road Depot                                        |                     | 1,706.62            |                     |                   |                     | 1,706.62            |
| 200014 Castlerock Railway Footbridge (LC)                      |                     | 277,017.86          | 174,949.83          | 13,455.72         |                     | 465,423.41          |
| 200017 Ballycastle Leisure Centre                              | 813,117.93          | 755,117.42          | 781,952.63          | 694,958.55        | 1,054,071.09        | 4,099,217.62        |
| 200020 Portrush Recreation Grounds                             |                     | 58,959.08           |                     |                   |                     | 58,959.08           |
| 200027 Cemetery Development Project                            |                     |                     |                     |                   | 5,073.00            | 5,073.00            |
| 200028 Ballymoney Public Realm                                 |                     |                     | 1,029.03            | 2,576.80          | 1,468.08            | 5,073.91            |
| 200034 CLC Redevelopment Project                               |                     |                     | 6,847.00            | 1,250.00          | 2,970.00            | 11,067.00           |
| 200040 Burnfoot Playing Fields (LC)                            |                     |                     | 3,103.82            |                   |                     | 3,103.82            |
| 200043 Refurb Ballycastle Museum                               | 11,852.16           |                     |                     | 0.00              | 7,368.35            | 19,220.51           |
| 200081 Carrick Dhu Touring Pitches                             |                     | 26,128.65           |                     |                   |                     | 26,128.65           |
| 200084 Garvagh Memorial Repairs (LC)                           |                     |                     | 280.00              |                   |                     | 280.00              |
| 200100 Dernaflaw MUGA (SSP)                                    |                     | 16,134.25           | 8,588.62            |                   | 600.00              | 25,322.87           |
| 200104 Dervock MUGA (SSP)                                      |                     |                     |                     |                   | 2,108.06            | 2,108.06            |
| 200110 Enhance Core Path Network - C1 (SSP)                    | 0.00                |                     |                     |                   |                     | 0.00                |
| 200116 Crosstagherty HRC Upgrade                               | 416.00              |                     | 4,720.50            |                   |                     | 5,136.50            |
| 200122 H & S Improvements Harbours & Marinas                   |                     | 4,612.50            |                     |                   |                     | 4,612.50            |
| 200129 Magilligan Ferry Terminal Works                         |                     |                     | (2,842.80)          |                   |                     | (2,842.80)          |
| 200142 Red Bay Pier Repair FS                                  |                     | 434.07              |                     | 5,685.42          |                     | 6,119.49            |
| 200148 Regional Planning System                                |                     | 9,636.00            |                     |                   |                     | 9,636.00            |
| 200151 Drumaduff Landfill Site - Purchase                      | 1,082.00            |                     |                     |                   |                     | 1,082.00            |
| 200156 Ballintoy Harbour Waste System                          |                     |                     |                     |                   | 4,382.40            | 4,382.40            |
| 200157 Car Park Resurfacing 2023                               |                     |                     | 466.31              |                   |                     | 466.31              |
| 200159 Old Slipway Portrush Harbour                            |                     |                     |                     |                   | 5,471.00            | 5,471.00            |
| 200160 Portballintrae Harbour Slipway Works                    |                     | 42,291.24           |                     |                   | 83,356.71           | 125,647.95          |
| 200161 Dredging - Portrush, Ballycastle, Ballintoy             | 122,234.42          | 317,701.04          | 4,269.85            | 9,065.60          | 7,622.98            | 460,893.89          |
| 200165 Ballycastle Public Realm                                |                     |                     |                     |                   | 10,856.23           | 10,856.23           |
| 200167 Ballycastle Shared Education Campus                     | 6,847.00            |                     |                     |                   |                     | 6,847.00            |
| 200168 Cemetery Administration Software Upgrade                | 1,427.92            |                     |                     |                   |                     | 1,427.92            |
| 200177 ICT Phone Systems                                       | 5,097.63            | 2,509.93            | 12,447.00           | 51,107.03         | 19,952.00           | 91,113.59           |
| 200184 Sports Pitches, Parker Avenue, Portrush                 | 1,175.00            | 3,260.00            | 2,000.00            | 1,720.00          |                     | 8,155.00            |
| 200214 Council-wide Building Surveys                           | 4,185.00            |                     |                     |                   |                     | 4,185.00            |
| 200215 Craigahulliar H&S / Remedial Works                      | 25,555.62           | 85,999.90           |                     | 22,033.24         |                     | 133,588.76          |
| 200218 Crosstagherty civic Amenity Site                        | 14,931.88           |                     | 3,385.00            | 2,091.30          |                     | 20,408.18           |
| 200226 JDLC Utility Management                                 |                     |                     | 11,915.00           | 13,900.00         | 5,250.00            | 31,065.00           |
| 200227 Jim Watt Structural Works                               |                     | 10,500.00           |                     |                   |                     | 10,500.00           |
| 200230 Rathlin Island Changing Places Compartment              |                     |                     | (50.00)             |                   |                     | (50.00)             |
| 200233 Riada Astroturf Replacement                             |                     |                     |                     | 6,615.85          |                     | 6,615.85            |
| 200240 Millburn CC Acoustic Panels                             |                     |                     |                     |                   | 3,050.00            | 3,050.00            |
| 200244 Goal Post Replacement                                   |                     |                     | 4,135.66            |                   |                     | 4,135.66            |
| 200246 Dungiven Regeneration (GD)                              |                     | 1,190.00            |                     |                   |                     | 1,190.00            |
| 200247 Connected Causeway (GD)                                 |                     |                     |                     |                   | 382.50              | 382.50              |
| 200249 Bushmills Connected Regeneration (GD)                   |                     |                     |                     | 1,141.84          |                     | 1,141.84            |
| 200250 Business Innovation & Incubation Hub                    | 3,150.00            |                     |                     |                   |                     | 3,150.00            |
| 200253 Ballyreagh Golf Club                                    |                     |                     |                     |                   | 3,867.00            | 3,867.00            |
| 200261 LCRT1.1 Development of Mountsandel (PP)                 |                     |                     | 640.00              |                   |                     | 640.00              |
| 200263 LCRT1.3 Upgrade of Causeway Coastal Path (PP)           | 4,129.30            |                     |                     | 16,694.39         |                     | 20,823.69           |
| 200264 LCRT1.4 Develop Layd Path, Cottage Wood Ronans Way (PP) | 6,808.00            | 1,540.00            |                     | 255.00            |                     | 8,603.00            |
| 200265 LCRT1.5 Completion of Boardwalk for Dam Walk (PP)       |                     |                     | 1,103.60            | 15,821.37         |                     | 16,924.97           |
| 200266 Repairs to Coastal Path Waterfot                        |                     | 67,149.80           | 15,868.74           |                   | 32,986.85           | 116,005.39          |
| 200273 Fulton Park Fencing - Balnamore                         |                     |                     |                     |                   | 1,550.00            | 1,550.00            |
| 200274 LCIP - RVLC Hypolyser (Dosing System)                   |                     | 28,040.00           |                     |                   |                     | 28,040.00           |
| 200280 Coral Park Play Park Upgrade                            | 29,437.17           |                     | 870.00              |                   |                     | 30,307.17           |
| 200281 Ballyknock lay Park Upgrade                             | 37,904.57           |                     | 830.00              |                   |                     | 38,734.57           |
| 200283 Dhu Warren Play Park Upgrade                            | 1,277.89            |                     | 86,204.68           |                   |                     | 87,482.57           |
| 200284 Burnfoot Playing Fields & Changing Rooms (2025)         | 45,240.98           |                     |                     | 9,875.75          | 50.00               | 55,166.73           |
| 200285 Station Square                                          |                     | 88,833.41           |                     |                   |                     | 88,833.41           |
| 200287 Legge Green Play Park Cushendall                        |                     |                     |                     |                   | 58,625.27           | 58,625.27           |
| 200288 Limavady Depot Office Extension                         |                     |                     | 840.00              |                   |                     | 840.00              |
| 200289 Flowerfield Multi Play Park Multi Play Unit             |                     | 23,241.00           |                     |                   |                     | 23,241.00           |
| 200290 Garvagh Paths Lighting (SSP)                            | 0.00                |                     |                     |                   |                     | 0.00                |
| 200291 Ballycastle Biodiversity Works                          |                     |                     | 7,035.00            |                   |                     | 7,035.00            |
| 200292 Paddy's Park Dervock Fencing                            |                     |                     |                     |                   | 25,552.80           | 25,552.80           |
| 200294 The Crescent Play Park Upgrade                          |                     |                     | 24,235.06           |                   | 3,148.40            | 27,383.46           |
| 200295 Bushmills Signage (SSP)                                 | 0.00                |                     |                     |                   |                     | 0.00                |
| 200298 RVLC Health Suite Upgrades/Recovery Room                |                     |                     |                     | 9,700.00          |                     | 9,700.00            |
| 200301 Portstewart Cemetery Ext 2026                           |                     |                     |                     | 6,011.04          |                     | 6,011.04            |
| <b>Grand Total</b>                                             | <b>1,135,870.47</b> | <b>1,822,002.77</b> | <b>1,154,824.53</b> | <b>883,958.90</b> | <b>1,339,762.72</b> | <b>6,336,419.39</b> |

## 8.0 Cashflow

8.1 The table below sets out a projected cashflow for the next three months.

| Causeway Coast and Glens Borough Council                       |                      |                      |                      |
|----------------------------------------------------------------|----------------------|----------------------|----------------------|
| Projected Cashflow Forecast for 3 Months to 31st December 2026 |                      |                      |                      |
|                                                                |                      |                      |                      |
|                                                                | October              | November             | December             |
| Closing Bank Balance at 30th September 2026                    | 26,985,366.00        | 23,632,560.00        | 21,189,917.00        |
| Estimated payment runs                                         | 8,133,270.00         | 6,506,616.00         | 6,506,616.00         |
| Estimated Weekly Wages                                         | 304,385.00           | 243,508.00           | 243,508.00           |
| Estimated Weekly specials                                      | 215,635.00           | 172,508.00           | 172,508.00           |
| Estimated monthly salaries                                     | 1,502,559.00         | 1,502,559.00         | 1,502,559.00         |
| Estimates monthly specials                                     | 1,156,476.00         | 1,156,476.00         | 1,156,476.00         |
| Estimated councillors                                          | 50,932.00            | 50,932.00            | 50,932.00            |
| Estimated councillors specials                                 | 33,681.00            | 33,681.00            | 33,681.00            |
| Estimated DD payments                                          | 350,000.00           | 350,000.00           | 350,000.00           |
| Loan repayment (Govt)                                          |                      |                      |                      |
| Loan Repayments (Commercial)                                   | 34,405.00            |                      |                      |
| <b>Total Expenditure</b>                                       | <b>11,781,343.00</b> | <b>10,016,280.00</b> | <b>10,016,280.00</b> |
|                                                                |                      |                      |                      |
| Rates Income                                                   | 5,473,637.00         | 5,473,637.00         | 5,473,637.00         |
| Rates support income                                           |                      |                      |                      |
| Derating Grant                                                 | 579,121.00           |                      |                      |
| Transferring functions                                         | 104,064.00           |                      |                      |
| Vat refund                                                     |                      | 1,200,000.00         |                      |
| General Income                                                 | 1,000,000.00         | 900,000.00           | 900,000.00           |
| Loan Draw down                                                 |                      |                      |                      |
| EPR Packaging funding                                          | 1,271,715.00         |                      |                      |
| <b>Total Income</b>                                            | <b>8,428,537.00</b>  | <b>7,573,637.00</b>  | <b>6,373,637.00</b>  |
|                                                                |                      |                      |                      |
| <b>Closing Bank Balance</b>                                    | <b>23,632,560.00</b> | <b>21,189,917.00</b> | <b>17,547,274.00</b> |

## 9.0 Summary

9.1 This report represents solid start to the financial year, especially again with regards some of our income streams however it is imperative that Council remains vigilant over the coming months to ensure the performance is maintained.