

**FINANCE COMMITTEE MEETING HELD THURSDAY 13 MARCH 2025**

<b>No</b>	<b>Item</b>	<b>Summary of Key Recommendations</b>	<b>Estimated Timescale for completion</b>
1.	Apologies	<b>Alderman Callan and Coyle, Councillor Peacock and Schenning</b>	<b>n/a</b>
2.	Declarations of Interest	<b>None</b>	<b>n/a</b>
3.	Minutes of Finance Committee meeting held Thursday 23 <sup>rd</sup> January 2025	<b>Confirmed as a correct record</b>	<b>n/a</b>
4.	Management Accounts Period 9	<b>Noted</b>	<b>-</b>
5.	APP Forecast	<b>Noted</b>	<b>-</b>
6.	Prompt Payments	<b>Noted</b>	<b>-</b>
7.	Finance Business Plan 2024/25 Update	<b>Noted</b>	<b>-</b>
8.	Management Accounts Period 10	<b>To recommend that Council approve the creation of a Strategic Events Reserve and authorise the Chief Finance Officer to transfer £350,000 out of the current year surplus into that reserve to be utilised in the support of the Open Championship in 2025/26</b>	<b>June 2025</b>

9.	Scheme of Allowances 2025/26	<b>To recommend that Council approve the scheme of allowances for 2025/26 as tabled and authorises the Chief Finance Officer to implement any further amendments as and when announced by the Department for Communities for the same period</b>	-
10.	Scheme of Allowances 2024/25	<b>Noted</b>	-
11.	Budget Process and Timetable	<b>To recommend that Council approve the revised Rates Setting Process and timetable for the 2026/2027 budget process as set out</b>	-
12.	Coleraine BID Service Level Agreement	<b>To recommend that Council approves the Service Level Agreement as previously circulated</b>	-
13.	Correspondence		-
13.1	Supplementary Consultation on Domestic Rating Measure – Consultation Paper	<b>To recommend that Council:- resubmit the previous response to departmental consultation on the two areas specified.</b>	
13.2	SUB-0025-2025 Letter to SOLACE – Advance Copy of Domestic Rating Consultation		
13.3	Supplementary Consultation on Domestic Rating Measures Document (D5.27.01.25)		
14.	Matters for Reporting to Partnership Panel	<b>None</b>	<b>n/a</b>
	<b>In Committee (Item 15)</b>		
15.	Debt Management	<b>Noted</b>	-

<b>16.</b>	Any Other Relevant Business (notified in accordance with Standing Order 12 (0))	<b>None</b>	<b>n/a</b>