

<b>Title of Report:</b>	<b>Management Accounts Period 2</b>
<b>Committee Report Submitted To:</b>	<b>Council</b>
<b>Date of Meeting:</b>	<b>5 August 2025</b>
<b>For Decision or For Information</b>	<b>For information</b>
<b>To be discussed In Committee YES/NO</b>	<b>No</b>

<b>Linkage to Council Strategy (2021-25)</b>	
Strategic Theme	Cohesive Leadership
Outcome	Council has agreed policies and procedures and decision making is consistent with them.
Lead Officer	Chief Finance Officer

<b>Estimated Timescale for Completion</b>	
Date to be Completed	

<b>Budgetary Considerations</b>	
Cost of Proposal	
Included in Current Year Estimates	<b>YES/NO</b>
Capital/Revenue	Revenue
Code	
Staffing Costs	

<b>Legal Considerations</b>	
Input of Legal Services Required	<b>YES/NO</b>
Legal Opinion Obtained	<b>YES/NO</b>

<b>Screening Requirements</b>	Required for new or revised Policies, Plans, Strategies or Service Delivery Proposals.		
Section 75 Screening	Screening Completed:	<del>Yes</del> /No	Date:
	EQIA Required and Completed:	<del>Yes</del> /No	Date:
Rural Needs Assessment (RNA)	Screening Completed	<del>Yes</del> /No	Date:
	RNA Required and Completed:	<del>Yes</del> /No	Date:
Data Protection Impact Assessment (DPIA)	Screening Completed:	<del>Yes</del> /No	Date:
	DPIA Required and Completed:	<del>Yes</del> /No	Date:

## 1.1 Purpose of Report

The purpose of this report is to present the current management accounts to Council for information and analysis.

## 1.2 Background

Causeway Coast and Glens Borough Council (CC&GBC) provides a range of services to the Borough of Causeway Coast and Glens which stretches from Lough Foyle in the west to the Glens of Antrim in the east covering an area of 1,968 square kilometres and with a population of approximately 145,000. The council is currently made up of 3 directorates (Leisure and Development, Environmental Services, Corporate Policy and Resources) and includes a Planning, Finance and Legal department, that are reported separately in this report. The Annual Budgeted Spend for 2025/26 controlled by the Directorates is £86.408m (excludes depreciation, actuarial adjustments, provisions, accumulated absences, and it is these figures that change the figures in the Audited Accounts). Gross Income is budgeted at £86.408m meaning a balanced budget was approved for the year.

## 1.3 Financial Overview by Directorate

The table below details a draft summary of the financial position at period 2 (up to and including 31 May 2025).

Council is showing a favourable variance against budget at period 2 amounting to £532,170 therefore should this position be maintained throughout the year Council would be in surplus operationally, increasing reserves by this amount. The most significant contributor to this position is Leisure & Development and in particular Sport and Well-Being with the Leisure Centres all reporting continued strong performance, especially on the income side.

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual	
				Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	(561,683.61)	(327,451.24)	234,232.37	11,692,803.39	12,254,487.00
Environmental Services	4,959,364.38	5,023,941.55	64,577.17	32,689,479.07	27,730,114.69
Corporate Services	1,081,986.11	1,189,906.72	107,920.61	7,078,730.36	5,996,744.25
Chief Executive	2,247,103.23	2,218,306.60	(28,796.63)	3,930,463.96	1,683,360.73
Planning	187,217.63	301,953.82	114,736.19	1,956,420.48	1,769,202.85
Finance	297,835.96	285,646.40	(12,189.56)	1,929,008.36	1,631,172.40
Financing & Investment Expenditure	33,657.53	34,000.00	342.47	8,265,668.84	8,232,011.31
Financing & Investment Income	(392,319.31)	(271,178.78)	121,140.53	(1,306,325.23)	(914,005.92)
Taxation and Non-Specific Grant Income	(11,172,715.00)	(11,242,508.25)	(69,793.25)	(66,236,249.23)	(55,063,534.23)
<b>Grand Total</b>	<b>(3,319,553.08)</b>	<b>(2,787,383.18)</b>	<b>532,169.90</b>	<b>0.00</b>	<b>3,319,553.08</b>

### 1.3 Income and Expenditure Analysis

The overall position with regards staffing costs is shown in the table below by Directorate:

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	2,060,362.43	2,057,622.43	(2,740.00)	13,218,679.00	11,158,316.57
Environmental Services	3,518,033.81	3,524,608.30	6,574.49	22,585,905.92	19,067,872.11
Corporate Services	604,284.46	682,989.84	78,705.38	4,444,081.52	3,839,797.06
Chief Executive	222,278.89	224,051.66	1,772.77	1,407,981.80	1,185,702.91
Planning	458,860.20	462,640.20	3,780.00	2,863,497.48	2,404,637.28
Finance	252,777.70	236,174.56	(16,603.14)	1,479,528.36	1,226,750.66
<b>Grand Total</b>	<b>7,116,597.49</b>	<b>7,188,086.99</b>	<b>71,489.50</b>	<b>45,999,674.08</b>	<b>38,883,076.59</b>

Council is currently favourable against budget in terms of staffing; this is after adjusting for the impending pay award which had been budgeted for at 3%. At the time of writing this report it had just been announced that a 3.2% pay award had been agreed and this will be implemented in the following months, it is anticipated that the payroll budget should be sufficient to meet the year's total pay bill.

The table below sets out the budgetary position of all other areas of expenditure against budget by Directorate:

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	1,633,203.44	1,637,565.21	4,361.77	8,951,235.10	7,318,031.66
Environmental Services	2,796,161.57	2,818,383.01	22,221.44	16,925,962.14	14,129,800.57
Corporate Services	531,954.36	541,963.78	10,009.42	2,850,950.93	2,318,996.57
Chief Executive	2,038,398.70	2,005,268.38	(33,130.32)	2,649,212.32	610,813.62
Planning	7,723.96	24,435.94	16,711.98	302,626.00	294,902.04
Finance	44,182.92	50,177.78	5,994.86	454,070.00	409,887.08
Financing & Investment Expenditure	33,657.53	34,000.00	342.47	8,265,668.84	8,232,011.31
Financing & Investment Income	7,283.81	3,905.00	(3,378.81)	8,675.00	1,391.19
<b>Grand Total</b>	<b>7,092,566.29</b>	<b>7,115,699.10</b>	<b>23,132.81</b>	<b>40,408,400.33</b>	<b>33,315,834.04</b>

At period 2 this is £30k favourable. One area currently showing adverse is the Chief Executive Directorate due to the recent Joey Dunlop Memorial event.

Income levels remain strong for period 2 following on from 2024/25 and the position is as detailed in the table below by Directorate:

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	(4,255,249.48)	(4,022,638.88)	232,610.60	(10,477,110.71)	(6,221,861.23)
Environmental Services	(1,354,831.00)	(1,319,049.76)	35,781.24	(6,822,388.99)	(5,467,557.99)
Corporate Services	(54,252.71)	(35,046.90)	19,205.81	(216,302.09)	(162,049.38)
Chief Executive	(13,574.36)	(11,013.44)	2,560.92	(126,730.16)	(113,155.80)
Planning	(279,366.53)	(185,122.32)	94,244.21	(1,209,703.00)	(930,336.47)
Finance	875.34	(705.94)	(1,581.28)	(4,590.00)	(5,465.34)
Financing & Investment Income	(399,603.12)	(275,083.78)	124,519.34	(1,315,000.23)	(915,397.11)
Taxation and Non-Specific Grant Income	(11,172,715.00)	(11,242,508.25)	(69,793.25)	(66,236,249.23)	(55,063,534.23)
<b>Grand Total</b>	<b>(17,528,716.86)</b>	<b>(17,091,169.27)</b>	<b>437,547.59</b>	<b>(86,408,074.41)</b>	<b>(68,879,357.55)</b>

As mentioned previously above the main contributor to this position is Sport and Well-Being with the excellent income generation from our Leisure Centres continuing into

2025/26, despite significant increases in budgeted income the service continues to exceed budget at this stage. Also performing well at period 2 are Planning (£94k favourable) and investment income (£125k favourable), it is anticipated that Investment Income will exceed the annual budget for the year. One area showing adverse at this point is Rates Support Grant which, due to the late budget agreement for Stormont departments, was not paid for the first quarter, this position will be rectified when the first 2 quarters' grant will be received together in period 4.

## 2.0 Leisure And Development Directorate

### 2.1 Background

Council has approved the annual budget for Leisure and Development and delegated authority to officers to utilise this budget in the provision of services to the rate payers. The L&D budget for 2025/26 is £11,692,803. The net budget is a calculation of the forecast:

- Gross Expenditure of £22.170m.
- Gross Income of £10.477m.

Table 1, Illustrates a P2 Net Position of £(561,683), which is favourable by £234,232.

The service area financial positions are also shown in Table 1.

### 2.2 Service Area Budgets

**Table 1**

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	452,711.97	526,642.84	73,930.87	2,249,341.50	1,796,629.53
Prosperity and Place	256,270.83	283,043.21	26,772.38	1,768,942.80	1,512,671.97
Leisure and Development Management	108,387.58	101,534.96	(6,852.62)	650,185.12	541,797.54
Sport and Wellbeing	441,975.39	536,253.40	94,278.01	4,332,477.94	3,890,502.55
Tourism and Recreation	(1,907,559.49)	(1,874,772.23)	32,787.26	2,069,434.23	3,976,993.72
Funding Unit	51,926.29	68,678.24	16,751.95	429,801.52	377,875.23
Strategic Projects	34,603.82	31,168.34	(3,435.48)	192,620.28	158,016.46
	(561,683.61)	(327,451.24)	234,232.37	11,692,803.39	12,254,487.00

### 2.3 Income and Expenditure

Generally, the budgetary performance of Leisure and Development at Period 2 has performed well for the early part of the financial year, main areas to highlight are:

- Salaries and Wages.

The table below shows the position regarding staffing costs across the Directorate, currently adverse by £3k, after adjustment for the impending pay award.

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	271,523.02	284,254.16	12,731.14	1,788,694.84	1,517,171.82
Prosperity and Place	164,961.27	170,684.62	5,723.35	1,096,879.44	931,918.17
Leisure and Development Management	107,969.58	100,287.12	(7,682.46)	642,695.12	534,725.54
Sport and Wellbeing	948,867.52	899,429.08	(49,438.44)	5,880,051.08	4,931,183.56
Tourism and Recreation	471,036.05	498,027.04	26,990.99	2,966,233.36	2,495,197.31
Funding Unit	61,401.17	73,772.07	12,370.90	651,504.88	590,103.71
Strategic Projects	34,603.82	31,168.34	(3,435.48)	192,620.28	158,016.46
	2,060,362.43	2,057,622.43	(2,740.00)	13,218,679.00	11,158,316.57

## Energy and Utilities.

At Period 2, energy costs and utilities have an adverse variance of £39k, this was an area where Council must monitor budgets closely as the year progresses.

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	9,864.48	10,607.10	742.62	84,703.94	74,839.46
Prosperity and Place	114.92	220.00	105.08	1,743.00	1,628.08
Sport and Wellbeing	234,289.57	221,235.37	(13,054.20)	1,446,620.02	1,212,330.45
Tourism and Recreation	64,530.73	37,692.44	(26,838.29)	330,285.55	265,754.82
	308,799.70	269,754.91	(39,044.79)	1,863,352.51	1,554,552.81

- Repairs and Maintenance.

At Period 2, scheduled and reactive repairs / maintenance are favourable by £6k.

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	(2,900.14)	12,180.96	15,081.10	103,840.00	106,740.14
Prosperity and Place	139.51		(139.51)		(139.51)
Sport and Wellbeing	21,820.67	52,420.02	30,599.35	368,132.00	346,311.33
Tourism and Recreation	61,727.60	22,052.12	(39,675.48)	223,269.86	161,542.26
	80,787.64	86,653.10	5,865.46	695,241.86	614,454.22

- Supplies and Services

At period 2 Supplies and Services are currently showing a adverse variance of £4k.

- Income

Is currently showing a favourable variance of £233k mainly in Sport & wellbeing (£105k) and Prosperity and Place (£75k).

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	(87,793.89)	(76,179.46)	11,614.43	(1,121,147.18)	(1,033,353.29)
Prosperity and Place	(75,408.08)	(849.75)	74,558.33	(685,907.00)	(610,498.92)
Sport and Wellbeing	(832,366.05)	(727,129.89)	105,236.16	(3,994,012.67)	(3,161,646.62)
Tourism and Recreation	(3,249,905.33)	(3,208,703.65)	41,201.68	(4,420,485.50)	(1,170,580.17)
Funding Unit	(9,776.13)	(9,776.13)	0.00	(255,558.36)	(245,782.23)
	(4,255,249.48)	(4,022,638.88)	232,610.60	(10,477,110.71)	(6,221,861.23)

## **2.4 Analysis by Head of Service**

### **Community & Culture**

Community & Culture currently showing a net favourable position of £77k, the main factors being employee costs £12k (vacant/gapped posts, including sickness and secondment). Premises has a positive variance of £17k due to cost savings in art centres and museums. Supplies & services currently £29k favourable due to timing as new projects are only commencing and spend minimal to date.

### **Prosperity & Place**

Prosperity & Place has an overall favourable variance of £27k. Employee costs are £6k favourable due to vacant posts. Supplies and services showing grant scheme overspends of £52K but these are offset by grant income which is performing better than budget by £50k. Income is £23k favourable with £17k due to debt management of Go Succeed grants.

### **Leisure & Development Management**

Leisure & Development management, made up of director salary costs and that of the L&D admin team currently £7k adverse, the budget profiling for agency staff may need reviewed.

### **Sport & Wellbeing**

SWB is showing a positive variance of £94k. In particular, income for the 7 Leisure/ Sports Centres is up £80k on the estimated target which evidences the positive benefit of recent gym equipment upgrades across the sites.

Employee costs currently showing a negative variance of £49k. Premises costs currently showing a favourable variance of £45k although this may fluctuate as we enter the winter months and energy usage increases.

### **Tourism & Recreation**

Tourism & Recreation £38k favourable overall with employee costs currently £27k favourable. Premises currently £61k adverse mainly in the HALP's this may be due to preparation work for the new season

Supplies and services currently £20k favourable arising across various service areas. Customer & client receipts also £40k favourable mainly attributable to HALPs.

## **Funding Unit**

Funding unit currently £17k under budget, £12k due to savings on agency staff working on grant funded projects.

## **Strategic Projects**

Strategic projects which consists of two SIB staff. Currently £3k overspent.



### 3.0 Environmental Services Directorate

#### 3.1 Background

Council has approved the annual budget for Environmental Service and delegated authority to officers to utilise this budget in the provision of services to the rate payers. ES budget for 2025/26 is **£32,689,479.07**. This is based on expenditure budget of **£39,511,868.06** and income budget of **£6,822,388.99**.

The Environmental Services position at Period 2 shows a **£64,577.17 positive variance**.

Directorate-wide costs and income attributing to the ES P2 position are summarised as follows as variances against budget.

- Employee costs are £7k positive
- Premises costs are £25k positive
- Transport Costs are £74k positive
- Supplies and Services are £52k adverse
- Third Party Payments are £20k adverse
- Income is £36k positive

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Estates	1,328,189.27	1,194,565.60	(133,623.67)	7,651,860.02	6,323,670.75
Health and Built Environment	407,694.94	468,021.72	60,326.78	2,672,847.00	2,265,152.06
Infrastructure	(124,910.18)	(25,060.21)	99,849.97	(66,593.79)	58,316.39
Operations	3,196,659.72	3,244,944.60	48,284.88	21,544,580.48	18,347,920.76
ES Business Support	129,302.75	118,776.96	(10,525.79)	733,302.20	603,999.45
Environmental Services Central	22,427.88	22,692.88	265.00	153,483.16	131,055.28
	<b>4,959,364.38</b>	<b>5,023,941.55</b>	<b>64,577.17</b>	<b>32,689,479.07</b>	<b>27,730,114.69</b>

#### Estates.

P2 Actual Expenditure	P2 Budget Expenditure	P2 Actual Income	P2 Budget Income	Net Expenditure Variance
1,350,965.28	1,238,461.54	(22,776.01)	(43,895.94)	(133,623.67)

£134k adverse. Non-labour costs are over by £110k, particularly in grounds maintenance, while employee costs are adverse by £3k. Income is under target at £21k adverse.

### Health and Built Environment.

P2 Actual Expenditure	P2 Budget Expenditure	P2 Actual Income	P2 Budget Income	Net Expenditure Variance
691,027.03	772,659.47	(283,332.09)	(304,637.75)	60,326.78

£60k positive. Employee costs are £78k positive, mainly due to unfilled posts in Building Control (£46k) and Public Health & Housing (£24k). . Recruitment is ongoing. Fee Income is adverse by £21k. primarily due to Building Control.

### Infrastructure.

P2 Actual Expenditure	P2 Budget Expenditure	P2 Actual Income	P2 Budget Income	Net Expenditure Variance
483,087.96	540,872.44	(607,998.14)	(565,932.65)	64,577.17

£65k positive. Income is £36k positive, primarily due to Dunluce Car Park and Church Street, Ballymoney. Harbour Income is positive by £7k. Employee costs are £58k favourable with most savings coming from unfilled posts in Harbours & Marinas. There is no imminent prospect of filling the posts.

### Operations.

P2 Actual Expenditure	P2 Budget Expenditure	P2 Actual Income	P2 Budget Income	Net Expenditure Variance
3,629,817.52	3,641,730.38	(433,157.80)	(396,785.78)	48,284.88

£48k favourable variance in Period 2. Employee costs are £116k adverse. A breakdown of the variances is as follows:

Function	Variance	Comments
Waste Collection & Street Cleansing	£22k positive	
Landfill & Compost Site	£28k positive	£16k saved on electricity, £10k on equipment
HRCs (Letterloan)	£11k Adverse	Mostly labour
Waste Disposal Contracts	£77k Favourable ○ Black Bin Contract - £82k (fav) ○ Blue Bin Contract - £40k (fav) ○ Brown Bin Contract £45k (adv) ○ Other Waste Contracts - £2k (adv)	Due to seasonality in bin contracts

Transfer Stations & Depots	£20k Adverse	Loughanhill over by £27k plus some savings elsewhere
Public Conveniences	£14k Adverse	Electricity is over by £10k
Garages	£7k Favourable	On target
Ops Management	£17k Adverse	All labour, including £10k in sick pay

ES Business Support.

£10k adverse – sick pay and agency cover

ES Centrally Managed.

£0k positive variance – on target

### **3.0 In-year Savings**

Officers have and will continue to manage and scrutinise the budget to identify opportunities for reducing expenditure and increasing income in order to manage the budget effectively. At end of Period 2, ES financial position has a positive variance of **£64,577.17**.

## 4.0 Corporate Services

4.1 The table below demonstrates the financial position for Corporate Services at period 2:

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
⊞ Democratic Services	237,518.04	326,701.14	89,183.10	2,137,608.07	1,900,090.03
⊞ Land and Property	24,648.39	38,277.34	13,628.95	229,600.08	204,951.69
⊞ Human Resources	208,615.93	224,075.90	15,459.97	1,528,177.20	1,319,561.27
⊞ ICT and Business Continuity	448,200.90	420,194.42	(28,006.48)	1,889,199.05	1,440,998.15
⊞ Contributions to Other Bodies	21,005.20	21,005.20	0.00	170,703.00	149,697.80
⊞ Policy & Community Planning	89,702.43	89,350.98	(351.45)	551,014.44	461,312.01
⊞ Centrally Managed	52,295.22	70,301.74	18,006.52	572,428.52	520,133.30
	1,081,986.11	1,189,906.72	107,920.61	7,078,730.36	5,996,744.25
⊞ Planning	187,217.63	301,953.82	114,736.19	1,956,420.48	1,769,202.85
	187,217.63	301,953.82	114,736.19	1,956,420.48	1,769,202.85
	1,269,203.74	1,491,860.54	222,656.80	9,035,150.84	7,765,947.10

## 4.2 Democratic Services (DS)

£89k favourable mainly due to Council budgeting for anticipated increase in members allowance which will not now happen therefore this saving will carry through the financial year.

## 4.3 Land and Property

£14k favourable at period 2 due to a vacant post within the structure.

## 4.4 Human Resources

£15k favourable in period 2.

## 4.5 ICT

£28k adverse in period 2, mainly in the area of telephony.

## 4.6 Contributions to other bodies

On budget.

## 4.7 Internal Audit.

On budget.

## 4.8 Centrally Managed

£11k favourable, mainly in telephony and professional costs

## 4.9 Policy & Community Planning

On budget.

#### **4.10 Planning**

£115k favourable at end of period 2, mainly income at £94k

## 5.0 Chief Executive

5.1 The table below demonstrates the financial position for areas reporting directly to the Chief Executive at period 2:

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Legal Services	22,966.70	27,992.36	5,025.66	207,730.48	184,763.78
Performance	2,224,136.53	2,190,314.24	(33,822.29)	3,722,733.48	1,498,596.95
	2,247,103.23	2,218,306.60	(28,796.63)	3,930,463.96	1,683,360.73

The variance under Performance includes costs relating to the Joey Dunlop memorial event.

## 6.0 Finance, Investment Income, Interest and Rates

6.1 The table below demonstrates the financial position relating to Finance, Investment Income, Interest payments, Central Government Support and Rates as at the end of period 2:

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Finance	297,835.96	285,646.40	(12,189.56)	1,929,008.36	1,631,172.40
	297,835.96	285,646.40	(12,189.56)	1,929,008.36	1,631,172.40
Interest Payable and Similar Charges	33,657.53	34,000.00	342.47	1,842,243.84	1,808,586.31
Minimum Revenue Provision				6,423,425.00	6,423,425.00
	33,657.53	34,000.00	342.47	8,265,668.84	8,232,011.31
Investment Income	(392,319.31)	(271,178.78)	121,140.53	(1,306,325.23)	(914,005.92)
	(392,319.31)	(271,178.78)	121,140.53	(1,306,325.23)	(914,005.92)
Rates Income	(10,517,838.00)	(10,517,838.00)	0.00	(63,337,568.23)	(52,819,730.23)
General Grant	(654,877.00)	(724,670.25)	(69,793.25)	(2,898,681.00)	(2,243,804.00)
<b>Total</b>	<b>(11,172,715.00)</b>	<b>(11,242,508.25)</b>	<b>(69,793.25)</b>	<b>(66,236,249.23)</b>	<b>(55,063,534.23)</b>
	<b>(11,233,540.82)</b>	<b>(11,194,040.63)</b>	<b>39,500.19</b>	<b>(57,347,897.26)</b>	<b>(46,114,356.44)</b>

The figures in this table include the adverse position regarding Rates Support Grant which as reported above will resolve in period 4. Investment Income is £121k favourable and is projected to at least maintain this position throughout the year.

## 7.0 Capital Expenditure

The tables below set out the capital expenditure that has been approved through Council thus far for the 2025/26 Financial Year:

### Environmental Services

Month/Year	Agenda Item No.	Fleet/Project	Amount
April 2025	19	Repair Works to Portstewart Harbour Breakwater	c. £35,838
May 2025	6	Operations and Estates fleet, plant and renewal programme for 2025-26.	£2,174,000
June 2025	16	Generator for Emergency Control Centre	c. £23,811
June 2025	17	Festive Light Upgrades and Repairs 2025	c. £92,222.24
<b>Total</b>			<b>£2,325,871.24</b>

### Leisure & Development

Committee Date	Project / Capital Works	Stage	Approval Amount
<b>250515</b>	<b>Ballycastle Museum</b>		<b>£137,000</b>
<b>250617</b>	<b>MUGA Resurfacing</b>		<b>£107,600</b>
<b>250617</b>	<b>Pitch fencing</b>		<b>£147,453</b>
<b>250617</b>	<b>Ballycastle LC</b>		<b>£1,500,000</b>
			<b>£1,892,503</b>

**Total Capital Commitment £4,217,924.24.**

## 7.1 Cash expenditure of capital projects

The table below sets out the cash outlay by month on ongoing capital projects:

Actual Capital Spend	Month	
Project Code & Description	April	Grand Total
200001 Technology 1 Finance System	22,521.75	22,521.75
200017 Ballycastle Leisure Centre	116,491.08	116,491.08
200028 Ballymoney Public Realm	(1,468.08)	(1,468.08)
200043 Refurb Ballycastle Museum	590.00	590.00
200114 Armoy Walking Path Upgrade (SSP)	3,573.00	3,573.00
200157 Car Park Resurfacing 2023	1,410.00	1,410.00
200167 Ballycastle Shared Education Campus	10,100.82	10,100.82
200168 Cemetery Administration Software Upgrade	1,427.92	1,427.92
200177 ICT Phone Systems	1,220.10	1,220.10
200218 Crosstagherty civic Amenity Site	328.00	328.00
200226 JDLC Utility Management	9,825.00	9,825.00
200230 Rathlin Island Changing Places Compartment	724.00	724.00
200241 Garvagh Path - Phase 2 (SSP)	2,777.89	2,777.89
200252 Fire Alarm Installation Limavady Offices	20,352.33	20,352.33
<b>Grand Total</b>	<b>189,873.81</b>	<b>189,873.81</b>



## 8.0 Cashflow

8.1 The table below sets out a projected cashflow for the next three months.

Causeway Coast and Glens Borough Council			
Projected Cashflow Forecast for 3 Months to 30th September 2025			
	July	August	September
Closing Bank Balance at 30th June 2025	24,562,393.45	23,607,613.45	18,869,200.45
Estimates payment runs	5,098,920.00	6,373,650.00	5,098,920.00
Estimated Weekly Wages	276,652.00	345,815.00	276,652.00
Estimated Weekly specials	180,912.00	226,140.00	180,912.00
Estimated monthly salaries	1,309,527.00	1,309,527.00	1,309,527.00
Estimates monthly specials	927,900.00	927,900.00	927,900.00
Estimated councillors	52,015.00	52,015.00	52,015.00
Estimated councillors specials	37,011.00	37,011.00	37,011.00
Estimated DD payments	60,000.00	60,000.00	60,000.00
Loan repayment (Govt)		2,698,707.00	
Loan Repayments (Commercial)	34,405.00	66,567.00	
<b>Total Expenditure</b>	<b>7,977,342.00</b>	<b>12,097,332.00</b>	<b>7,942,937.00</b>
Rates Income	5,258,919.00	5,258,919.00	5,258,919.00
Rates support income	110,644.00		
Derating Grant	553,642.00		
Transferring functions	99,357.00		
Vat refund		1,000,000.00	
General Income	1,000,000.00	1,100,000.00	900,000.00
Loan Draw down			
<b>Total Income</b>	<b>7,022,562.00</b>	<b>7,358,919.00</b>	<b>6,158,919.00</b>
<b>Closing Bank Balance</b>	<b>23,607,613.45</b>	<b>18,869,200.45</b>	<b>17,085,182.45</b>
<b>** Bank balance includes £22M of investments at 30.06.25</b>			

## 9.0 Summary

9.1 This report represents solid start to the financial year, especially again with regards some of our income streams however it is imperative that Council remains vigilant over the coming months to ensure the performance is maintained.