

FINANCE COMMITTEE MEETING HELD THURSDAY 12 JUNE 2025

No	Item	Summary of Key Recommendations	Estimated Timescale for completion
1.	Apologies	Alderman Coyle, Councillors Kyle, McGlinchey, McQuillan, Nicholl	n/a
2.	Declarations of Interest	None	n/a
3.	Minutes of Finance Committee meeting held Thursday 15 May 2025	Confirmed as a correct record	n/a
4.	Management Accounts Period 12	<p>To recommend that Council approves the movement of £250,000 out of Infrastructure's surplus into the repairs and renewals reserve to meet planned maintenance that did not occur this financial year as detailed above.</p> <p>That Council approves the movement of an additional £350,000 out of the current year surplus into the Repairs and Renewals Reserve to help meet maintenance cost increases that may not have been captured in the 2025/26 rates setting process as demonstrated by the</p>	

		<i>Estates overspend as detailed above.</i>	
5.	Prompt Payments	<i>Information</i>	
6.	Vehicle Repairs Tender	<i>To recommend that Council approves the appointment of successful companies from the tender competition and their inclusion in the panel of contractors</i>	
7.	Correspondence		
7.1	RSG 2025-26 Instalment Letter	<i>Noted</i>	
7.2	RSG Allocations Annex - 2025-2026		
	<i>In Committee (Items 8-11 inclusive)</i>		
8.	Debt Management	<i>Information</i>	
9.	Minutes of Finance Management Team meeting Tues 1 April 2025	<i>Information</i>	
10.	Medium Term Financial Plan 2026 – 2029	<i>To recommend that Council approves the Medium Term Financial Plan as attached at Appendix A</i>	
11.	New Procurement Portal	<i>To recommend that Council approves awarding the contract for procurement software to In-Tend</i>	
12.	Any Other Relevant Business (notified in accordance with Standing Order 12 (0))	<i>None</i>	<i>n/a</i>