

Title of Report:	Management Accounts Period 4
Committee Report Submitted To:	Finance Committee
Date of Meeting:	11 September 2025
For Decision or For Information	For information
To be discussed In Committee YES/NO	No

Linkage to Council Strategy (2021-25)	
Strategic Theme	Cohesive Leadership
Outcome	Council has agreed policies and procedures and decision making is consistent with them.
Lead Officer	Chief Finance Officer

Estimated Timescale for Completion	
Date to be Completed	

Budgetary Considerations	
Cost of Proposal	
Included in Current Year Estimates	YES/NO
Capital/Revenue	Revenue
Code	
Staffing Costs	

Legal Considerations	
Input of Legal Services Required	YES/NO
Legal Opinion Obtained	YES/NO

Screening Requirements	Required for new or revised Policies, Plans, Strategies or Service Delivery Proposals.		
Section 75 Screening	Screening Completed:	Yes/No	Date:
	EQIA Required and Completed:	Yes/No	Date:
Rural Needs Assessment (RNA)	Screening Completed	Yes/No	Date:
	RNA Required and Completed:	Yes/No	Date:
Data Protection Impact Assessment (DPIA)	Screening Completed:	Yes/No	Date:
	DPIA Required and Completed:	Yes/No	Date:

1.1 Purpose of Report

The purpose of this report is to present the current management accounts to Council for information and analysis.

1.2 Background

Causeway Coast and Glens Borough Council (CC&GBC) provides a range of services to the Borough of Causeway Coast and Glens which stretches from Lough Foyle in the west to the Glens of Antrim in the east covering an area of 1,968 square kilometres and with a population of approximately 145,000. The council is currently made up of 3 directorates (Leisure and Development, Environmental Services, Corporate Policy and Resources) and includes a Planning, Finance and Legal department, that are reported separately in this report. The Annual Budgeted Spend for 2025/26 controlled by the Directorates is £86.408m (excludes depreciation, actuarial adjustments, provisions, accumulated absences, and it is these figures that change the figures in the Audited Accounts). Gross Income is budgeted at £86.408m meaning a balanced budget was approved for the year.

1.3 Financial Overview by Directorate

The table below details a draft summary of the financial position at period 4 (up to and including 31 July 2025).

Council is showing a favourable variance against budget at period 4 amounting to £1,165,847 however it should be noted that this contains an exceptional income item relating to Leisure VAT of £371,681. Adjusting for this the operational variance at period 4 is £794,166 (Period 3 - £690,663), an increase of £103,503 therefore should this position be maintained throughout the year Council would be in surplus operationally, increasing reserves by this amount. The most significant contributor to this position is Leisure & Development.

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual	
				Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	834,964.41	1,448,423.41	613,459.00	11,692,803.39	10,857,838.98
Environmental Services	10,403,948.53	10,211,267.01	(192,681.52)	32,689,479.07	22,285,530.54
Corporate Services	2,139,337.50	2,318,426.97	179,089.47	7,167,859.36	5,028,521.86
Chief Executive	2,562,151.75	2,529,580.43	(32,571.32)	3,930,463.96	1,368,312.21
Planning	474,336.24	572,731.81	98,395.57	1,956,420.48	1,482,084.24
Finance	548,083.13	539,055.65	(9,027.48)	1,839,879.36	1,291,796.23
Financing & Investment Expenditure	116,782.19	121,800.00	5,017.81	8,265,668.84	8,148,886.65
Financing & Investment Income	(532,842.41)	(385,008.12)	147,834.29	(1,306,325.23)	(773,482.82)
Taxation and Non-Specific Grant Income	(22,469,666.50)	(22,485,016.50)	(15,350.00)	(66,236,249.23)	(43,766,582.73)
Exceptional Income	(371,681.20)		371,681.20		371,681.20
Grand Total	(6,294,586.36)	(5,128,739.34)	1,165,847.02	0.00	6,294,586.36

1.3 Income and Expenditure Analysis

The overall position with regards staffing costs is shown in the table below by Directorate:

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	4,385,734.49	4,214,579.57	(171,154.92)	13,218,679.00	8,832,944.51
Environmental Services	7,302,068.04	7,239,378.36	(62,689.68)	22,585,905.92	15,283,837.88
Corporate Services	1,332,987.03	1,433,863.06	100,876.03	4,533,210.52	3,200,223.49
Chief Executive	446,680.50	453,819.93	7,139.43	1,407,981.80	961,301.30
Planning	913,185.91	926,281.84	13,095.93	2,863,497.48	1,950,311.57
Finance	470,759.08	448,600.56	(22,158.52)	1,390,399.36	919,640.28
Grand Total	14,851,415.05	14,716,523.32	(134,891.73)	45,999,674.08	31,148,259.03

Council is currently slightly adverse against budget in terms of staffing; this is after adjusting for the impending pay award which had been budgeted for at 3%. At the time of writing this report it had just been announced that a 3.2% pay award had been agreed and this will be implemented in September thereby being included from period 6 onwards, it is anticipated that the payroll budget should be sufficient to meet the year's total pay bill.

The table below sets out the budgetary position of all other areas of expenditure against budget by Directorate:

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	2,984,914.64	2,828,075.85	(156,838.79)	8,951,235.10	5,966,320.46
Environmental Services	5,344,232.74	5,225,730.46	(118,502.28)	16,925,962.14	11,581,729.40
Corporate Services	932,064.87	956,668.92	24,604.05	2,850,950.93	1,918,886.06
Chief Executive	2,138,755.45	2,108,704.90	(30,050.55)	2,649,212.32	510,456.87
Planning	73,593.76	41,436.88	(32,156.88)	302,626.00	229,032.24
Finance	79,758.85	91,955.56	12,196.71	454,070.00	374,311.15
Financing & Investment Expenditure	116,782.19	121,800.00	5,017.81	8,265,668.84	8,148,886.65
Financing & Investment Income	8,050.00	5,907.98	(2,142.02)	8,675.00	625.00
Grand Total	11,678,152.50	11,380,280.55	(297,871.95)	40,408,400.33	28,730,247.83

At period 4 this is £298k (Period 3 £253k) adverse. It should be noted that the Funding Unit (£178k) relate mainly grant expenditure, which is externally funded, and these adverse variances will be offset by income. Estates (239k) is adverse mainly due to maintenance materials and equipment. Another area currently showing adverse is the Chief Executive Directorate due to the recent Joey Dunlop Memorial event.

Income levels remain strong for period 4 following on from 2024/25 and the position is as detailed in the table below by Directorate:

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	(6,535,684.72)	(5,594,232.01)	941,452.71	(10,477,110.71)	(3,941,425.99)
Environmental Services	(2,242,352.25)	(2,253,841.81)	(11,489.56)	(6,822,388.99)	(4,580,036.74)
Corporate Services	(125,714.40)	(72,105.01)	53,609.39	(216,302.09)	(90,587.69)
Chief Executive	(23,284.20)	(32,944.40)	(9,660.20)	(126,730.16)	(103,445.96)
Planning	(512,443.43)	(394,986.91)	117,456.52	(1,209,703.00)	(697,259.57)
Finance	(2,434.80)	(1,500.47)	934.33	(4,590.00)	(2,155.20)
Financing & Investment Income	(540,892.41)	(390,916.10)	149,976.31	(1,315,000.23)	(774,107.82)
Taxation and Non-Specific Grant Income	(22,469,666.50)	(22,485,016.50)	(15,350.00)	(66,236,249.23)	(43,766,582.73)
Exceptional Income	(371,681.20)		371,681.20		371,681.20
Grand Total	(32,824,153.91)	(31,225,543.21)	1,598,610.70	(86,408,074.41)	(53,583,920.50)

As mentioned previously above the main contributor to this position is Leisure & Development with the excellent income generation from our Leisure Centres continuing into 2025/26, despite significant increases in budgeted income the service continues to exceed budget at this stage. In addition, the income for Prosperity & Place and the Funding Unit are favourable, Funding Unit as indicated above offsetting the adverse expenditure variances in this area. Also performing well at period 4 are Planning (£117k favourable) and investment income (£150k favourable), it is anticipated that Investment Income will exceed the annual budget for the year. The previous reported adverse variance for Rates Support Grant which, due to the late budget agreement for Stormont departments, was not paid for the first quarter, has now been rectified when the first 2 quarters' grant was received together in period 4.

2.0 Leisure And Development Directorate

2.1 Background

Council has approved the annual budget for Leisure and Development and delegated authority to officers to utilise this budget in the provision of services to the rate payers. The L&D budget for 2025/26 is £11,692,803. The net budget is a calculation of the forecast:

- Gross Expenditure of £22.170m.
- Gross Income of £10.477m.

Table 1, Illustrates a P4 Net Position of £(834,964) [Period 3 - £46,890], which is favourable by £613,459 (Period 3 - £520,225).

The service area financial positions are also shown in Table 1.

2.2 Service Area Budgets

Table 1

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual	
				Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	621,049.73	697,086.21	76,036.48	2,249,341.50	1,628,291.77
Prosperity and Place	372,165.64	489,511.53	117,345.89	1,768,942.80	1,396,777.16
Leisure and Development Management	215,313.79	208,742.43	(6,571.36)	650,185.12	434,871.33
Sport and Wellbeing	822,585.24	1,072,311.51	249,726.27	4,332,477.94	3,509,892.70
Tourism and Recreation	(1,325,151.07)	(1,207,293.56)	117,857.51	2,069,434.23	3,394,585.30
Funding Unit	59,793.44	125,728.61	65,935.17	429,801.52	370,008.08
Strategic Projects	69,207.64	62,336.68	(6,870.96)	192,620.28	123,412.64
	834,964.41	1,448,423.41	613,459.00	11,692,803.39	10,857,838.98

2.3 Income and Expenditure

Generally, the budgetary performance of Leisure and Development at Period 4 has performed well for the early part of the financial year, main areas to highlight are:

- Salaries and Wages.

The table below shows the position regarding staffing costs across the Directorate, currently adverse by £171k, after adjustment for the impending pay award.

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual	
				Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	559,475.38	572,361.09	12,885.71	1,788,694.84	1,229,219.46
Prosperity and Place	350,473.58	349,584.89	(888.69)	1,096,879.44	746,405.86
Leisure and Development Management	212,705.52	206,246.75	(6,458.77)	642,695.12	429,989.60
Sport and Wellbeing	1,962,192.40	1,881,292.55	(80,899.85)	5,880,051.08	3,917,858.68
Tourism and Recreation	1,089,183.70	1,002,452.47	(86,731.23)	2,966,233.36	1,877,049.66
Funding Unit	142,496.27	140,305.14	(2,191.13)	651,504.88	509,008.61
Strategic Projects	69,207.64	62,336.68	(6,870.96)	192,620.28	123,412.64
	4,385,734.49	4,214,579.57	(171,154.92)	13,218,679.00	8,832,944.51

Energy and Utilities.

At Period 4, energy costs and utilities have an adverse variance of £72k, this is an area where Council must monitor budgets closely as the year progresses.

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	18,659.30	22,209.04	3,549.74	86,703.94	68,044.64
Prosperity and Place	254.87	440.00	185.13	1,743.00	1,488.13
Sport and Wellbeing	437,723.88	423,160.71	(14,563.17)	1,544,242.02	1,106,518.14
Tourism and Recreation	145,502.01	83,998.96	(61,503.05)	359,487.55	213,985.54
	602,140.06	529,808.71	(72,331.35)	1,992,176.51	1,390,036.45

- Repairs and Maintenance.

At Period 4, scheduled and reactive repairs / maintenance are favourable by £48k.

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	0.00	15,938.97	15,938.97	63,085.00	63,085.00
Sport and Wellbeing	5,242.01	63,388.33	58,146.32	195,600.00	190,357.99
Tourism and Recreation	76,793.45	50,538.48	(26,254.97)	160,714.00	83,920.55
	82,035.46	129,865.78	47,830.32	419,399.00	337,363.54

- Supplies and Services

At period 4 Supplies and Services are currently showing an adverse variance of £154k, this does include the grant funded expenditure mentioned previously.

- Income

Is currently showing a favourable variance of £941k mainly in Sport & wellbeing (£284k) but also including Funding Unit (£246k) as referenced previously.

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	(414,633.54)	(308,300.79)	106,332.75	(1,121,147.18)	(706,513.64)
Prosperity and Place	(346,344.85)	(228,463.99)	117,880.86	(685,907.00)	(339,562.15)
Sport and Wellbeing	(1,754,394.36)	(1,469,567.31)	284,827.05	(3,994,012.67)	(2,239,618.31)
Tourism and Recreation	(3,754,148.29)	(3,568,123.79)	186,024.50	(4,420,485.50)	(666,337.21)
Funding Unit	(266,163.68)	(19,776.13)	246,387.55	(255,558.36)	10,605.32
	(6,535,684.72)	(5,594,232.01)	941,452.71	(10,477,110.71)	(3,941,425.99)

2.4 Analysis by Head of Service

Community & Culture

Community & Culture currently showing a net favourable position of £76k, the main factors being employee costs £13k (vacant/gapped posts, including sickness and secondment). Premises has a positive variance of £32k due to cost savings in art centres and museums. Supplies & services currently £81k adverse, income currently £106k favourable offsetting supplies and services.

Prosperity & Place

Prosperity & Place has an overall favourable variance of £117k. Supplies and services showing underspends of £11k and income is £118k favourable with £17k due to debt management of Go Succeed grants.

Leisure & Development Management

Leisure & Development management, made up of director salary costs and that of the L&D admin team currently £7k adverse, the budget profiling for agency staff may need reviewed.

Sport & Wellbeing

SWB is showing a positive variance of £250k. In particular, income for the 7 Leisure/ Sports Centres is up £230k on the estimated target which evidences the positive benefit of recent gym equipment upgrades across the sites.

Employee costs currently showing a negative variance of £81k. Premises costs currently showing a favourable variance of £71k although this may fluctuate as we enter the winter months and energy usage increases.

Tourism & Recreation

Tourism & Recreation £118k favourable overall with employee costs currently £86k adverse. Premises currently £99k adverse mainly in the HALP's this may be due to preparation work for the new season

Supplies and services currently £120k favourable arising across various service areas. Customer & client receipts also £186k favourable mainly attributable to HALPs.

Funding Unit

Funding unit currently £66k under budget, £29k due to savings on agency staff working on grant funded projects, £28k Government grants received.

Strategic Projects

Strategic projects which consists of two SIB staff. Currently £7k overspent.

3.0 Environmental Services Directorate

3.1 Background

Council has approved the annual budget for Environmental Service and delegated authority to officers to utilise this budget in the provision of services to the rate payers. ES budget for 2025/26 is **£32,689,479.07**. This is based on expenditure budget of **£39,511,868.06** and income budget of **£6,822,388.99**.

The Environmental Services position at Period 4 shows a **£192,681.52 adverse variance** (P3 was a £63k adverse variance).

The main costs and income attributing to the ES P4 position are summarised as follows as variances against budget.

- Employee costs are £63k adverse
- Premises costs are £64k favourable
- Transport Costs are £131k favourable
- Supplies and Services are £283k adverse
- Third Party Payments are £2k adverse
- Income is £11k adverse

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Estates	2,724,516.14	2,476,719.43	(247,796.71)	7,651,860.02	4,927,343.88
Health and Built Environment	874,785.95	899,130.68	24,344.73	2,672,847.00	1,798,061.05
Infrastructure	(236,298.39)	(190,713.62)	45,584.77	(66,593.79)	169,704.60
Operations	6,730,676.88	6,743,770.72	13,093.84	21,544,580.48	14,813,903.60
ES Business Support	258,261.87	237,267.89	(20,993.98)	733,302.20	475,040.33
Environmental Services Centrally Managed	52,006.08	45,091.91	(6,914.17)	153,483.16	101,477.08
	10,403,948.53	10,211,267.01	(192,681.52)	32,689,479.07	22,285,530.54

Estates.

P4 Actual Expenditure	P4 Budget Expenditure	P4 Actual Income	P4 Budget Income	Net Expenditure Variance
2,808,433.05	2,569,614.94	(83,916.91)	(92,895.51)	(247,796.71)

£247k adverse, with an overspend of £239k in material costs primarily and a shortfall in income of £9k. Premises are adverse by £12k and Employee costs are adverse by £82k. Transport related cost are £65k favourable.

Health and Built Environment.

P4 Actual Expenditure	P4 Budget Expenditure	P4 Actual Income	P4 Budget Income	Net Expenditure Variance
1,454,652.54	1,519,379.53	(579,866.59)	(620,248.85)	24,344.73

£24k positive. Employee costs are £128k positive due to unfilled posts, especially in Building Control. Fee Income is adverse by £40k including a shortage of £95k from Building Control, with over-budget income in Licensing & Emergency Planning (£30k), HBE Gen Mgmt. (£15k), Air Quality (£6k) and Food Safety (£6k).

Infrastructure.

P4 Actual Expenditure	P4 Budget Expenditure	P4 Actual Income	P4 Budget Income	Net Expenditure Variance
729,531.07	835,038.65	(965,829.46)	(1,025,752.27)	48,584.77

£69k positive. Total income is £60k adverse, £15k adverse in Car Parks and £45k in Harbours & Marinas. Employee costs are £108k favourable, of which £92k is in H&M.

Operations.

P4 Actual Expenditure	P4 Budget Expenditure	P4 Actual Income	P4 Budget Income	Net Expenditure Variance
7,328,282.25	7,243,120.62	(597,605.37)	(499,349.90)	13,093.84

£13k favourable variance in at end of Period 4. Employee costs are £190k adverse. A breakdown of the variances is as follows:

Function	Variance	Comments
Waste Collection & Street Cleansing	£9k adverse	£96k adverse on labour costs. £87k favourable on all other costs, of which £76k is vehicle-related savings.
Landfill & Compost Site	£15k favourable	£34k adverse on labour costs (including £10k adverse on OT). Other costs are £49k favourable, including £33k below budget in electricity costs.
HRCs & Civic Amenities	£57k adverse	£36k over on materials costs. £23k over budget on labour costs.

Waste Disposal Contracts	£90k Favourable <ul style="list-style-type: none"> ○ Black Bin Contract - £151k favourable ○ Blue Bin Contract - £40k favourable ○ Brown Bin Contract - £110k adverse ○ Other Waste Contracts - £8k favourable 	Brown bin contract has gone from being on target at end of P3 to £110k over budget at end of P4. Bin contracts finished under plan in 224/25 and is predicted to do the same this year.
Transfer Stations & Depots	£28k favourable	Loughanhill depot is over by £32k (inc. £22k over plan on Protective Clothing) while the others are under, e.g. £17k under in Craigahulliar T/fer, £15k under in Ballyquin and £13k under in Market Street.
Public Conveniences	£30k adverse	£18k over on agency costs, £16k over budget on electricity. Some smaller savings, e.g. electrical repairs and pension contributions.
Garages	£10k favourable	£16k under on labour costs, £7k over budget on non-labour costs, particularly vehicle parts.
Ops Management	£37k adverse	All labour – £14k sick pay, £12k OT, £11k EE NIC.

ES Business Support.

£21k adverse – agency costs to cover sickness.

ES Centrally Managed.

£7k positive variance – agency costs.

3.0 In-year Savings

Officers have and will continue to manage and scrutinise the budget to identify opportunities for reducing expenditure and increasing income in order to get back on budget. At the end of Period 4, ES financial position has an adverse variance of **£192,681.52**.

4.0 Corporate Services

4.1 The table below demonstrates the financial position for Corporate Services at period 4:

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual	
				Budgeted Net Expenditure	Remaining Net Expenditure
⊕ Democratic Services	497,494.00	658,406.44	160,912.44	2,137,608.07	1,640,114.07
⊕ Land and Property	90,683.47	104,932.61	14,249.14	318,729.08	228,045.61
⊕ Human Resources	412,145.96	443,900.08	31,754.12	1,528,177.20	1,116,031.24
⊕ ICT and Business Continuity	737,769.96	677,809.35	(59,960.61)	1,889,199.05	1,151,429.09
⊕ Contributions to Other Bodies	98,187.17	98,187.17	0.00	170,703.00	72,515.83
⊕ Policy & Community Planning	179,109.47	178,701.96	(407.51)	551,014.44	371,904.97
⊕ Centrally Managed	123,947.47	156,489.36	32,541.89	572,428.52	448,481.05
	2,139,337.50	2,318,426.97	179,089.47	7,167,859.36	5,028,521.86
⊕ Planning	474,336.24	572,731.81	98,395.57	1,956,420.48	1,482,084.24
	474,336.24	572,731.81	98,395.57	1,956,420.48	1,482,084.24
	2,613,673.74	2,891,158.78	277,485.04	9,124,279.84	6,510,606.10

4.2 Democratic Services (DS)

£161k favourable due to various elements of expenditure being less than budget in Period 4 including the following: Members allowances £83k, PR Salaries £16k, PR Printing £10k, Corporate & Democratic salary Costs £35k, and Registration services £21k.

4.3 Land and Property

£14k favourable at Period 4, £12k favourable on salary costs, £5k favourable on Valuation costs and £3k adverse on Legal Costs.

4.4 Human Resources

£32K favourable in Period 4

£27k favourable in salary costs, £3k favourable on Job advertising costs.

4.5 ICT

£60k adverse overall in Period 4 due to adverse variances in Telephones £40k, Internet and Data Connections £23k and Computer Equipment £14k.

4.6 Contributions to other bodies

No variance at period 4, as budget has been released to cover costs to date.

4.7 Internal Audit.

£11k favourable as at Period 4, £19k favourable on salary Costs, £6k adverse on Internal Audit Costs and £3k adverse on Legal Costs.

4.8 Centrally Managed

Overall, £22K favourable position at the end of Period 4, due to underspends in Telephones £10k and £7k on other Professional costs.

4.9 Policy & Community Planning

Overall, less than £1k adverse variance at the end of Period 4, due to overspend on salary costs of £11k and underspends in Programme Management Costs of £14k.

4.10 Planning

£98k favourable at end of Period 4, largely due to improvement in income from planning applications and property certificates and maintaining staff costs and wages within budget.

5.0 Chief Executive

5.1 The table below demonstrates the financial position for areas reporting directly to the Chief Executive at period 4:

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual	
				Budgeted Net Expenditure	Remaining Net Expenditure
Legal Services	45,792.00	55,984.97	10,192.97	207,730.48	161,938.48
Performance	2,516,359.75	2,473,595.46	(42,764.29)	3,722,733.48	1,206,373.73
	2,562,151.75	2,529,580.43	(32,571.32)	3,930,463.96	1,368,312.21

The variance under Performance includes costs relating to the Joey Dunlop memorial event.

6.0 Finance, Investment Income, Interest and Rates

6.1 The table below demonstrates the financial position relating to Finance, Investment Income, Interest payments, Central Government Support and Rates as at the end of period 3:

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual	
				Budgeted Net Expenditure	Remaining Net Expenditure
Finance	548,083.13	539,055.65	(9,027.48)	1,839,879.36	1,291,796.23
	548,083.13	539,055.65	(9,027.48)	1,839,879.36	1,291,796.23
Interest Payable and Similar Charges	116,782.19	121,800.00	5,017.81	1,842,243.84	1,725,461.65
Minimum Revenue Provision				6,423,425.00	6,423,425.00
Minimum Revenue Provision Total				6,423,425.00	6,423,425.00
	116,782.19	121,800.00	5,017.81	8,265,668.84	8,148,886.65
Investment Income	(532,842.41)	(385,008.12)	147,834.29	(1,306,325.23)	(773,482.82)
	(532,842.41)	(385,008.12)	147,834.29	(1,306,325.23)	(773,482.82)
Rates Income	(21,035,676.00)	(21,035,676.00)	0.00	(63,337,568.23)	(42,301,892.23)
General Grant	(1,433,990.50)	(1,449,340.50)	(15,350.00)	(2,898,681.00)	(1,464,690.50)
Total	(22,469,666.50)	(22,485,016.50)	(15,350.00)	(66,236,249.23)	(43,766,582.73)
	(22,337,643.59)	(22,209,168.97)	128,474.62	(57,437,026.26)	(35,099,382.67)

Investment Income is £148k favourable and is projected to at least maintain this position throughout the year.

7.0 Capital Expenditure

The tables below set out the capital expenditure that has been approved through Council thus far for the 2025/26 Financial Year:

Environmental Services

Month/Year	Agenda Item No.	Fleet/Project	Amount
April 2025	19	Repair Works to Portstewart Harbour Breakwater	c. £35,838
May 2025	6	Operations and Estates fleet, plant and renewal programme for 2025-26.	£2,174,000
June 2025	16	Generator for Emergency Control Centre	c. £23,811
June 2025	17	Festive Light Upgrades and Repairs 2025	c. £92,222.24
August 2025	CM 11.1	Ballycastle and Portrush Dredging	£1,347,266
Total			£3,673,137.24

Leisure & Development

Committee Date	Project / Capital Works	Stage	Approval Amount
250515	Ballycastle Museum		£137,000
250617	MUGA Resurfacing		£107,600
250617	Pitch fencing		£147,453
250617	Ballycastle LC		£1,500,000
			£1,892,503

Total Capital Commitment £5,565,640.24

7.1 Cash expenditure of capital projects

The table below sets out the cash outlay by month on ongoing capital projects:

Actual Capital Spend Project Code & Description	Month				Grand Total
	April	May	June	July	
200001 Technology 1 Finance System	22,521.75		18,914.30	1,048.87	42,484.92
200005 Knock Road Depot		35,416.39			35,416.39
200014 Castlerock Railway Footbridge (LC)			0.00	0.00	0.00
200017 Ballycastle Leisure Centre	116,491.08	359,862.70	220,138.15	293,483.04	989,974.97
200028 Ballymoney Public Realm	(1,468.08)			2,257.50	789.42
200034 CLC Redevelopment Project		7,437.50	4,075.00	1,600.00	13,112.50
200043 Refurb Ballycastle Museum	590.00	5,840.00	1,055.00	0.00	7,485.00
200051 CA / HRC Site Upgrades			2,718.00		2,718.00
200100 Dernaflaw MUGA (SSP)		0.00		0.00	0.00
200104 Dervock MUGA (SSP)		0.00	23,110.51	(23,110.51)	0.00
200110 Enhance Core Path Network - C1 (SSP)		2,075.00		0.00	2,075.00
200111 Rural All Ability Cycle Scheme- C2 (SSP)				2,151.60	2,151.60
200113 Rasharkin Com Facility/Path (SSP)				8,699.86	8,699.86
200114 Armoy Walking Path Upgrade (SSP)	3,573.00				3,573.00
200116 Crosstagherty HRC Upgrade			0.00	90.00	90.00
200128 Portrush Harbour Footbridge			0.00		0.00
200142 Red Bay Pier Repair FS				1,260.00	1,260.00
200148 Regional Planning System				9,364.00	9,364.00
200156 Ballintoy Harbour Waste System		32,242.97	1,423.88		33,666.85
200157 Car Park Resurfacing 2023	0.00	0.00			0.00
200160 Portballintrae Harbour Slipway Works				4,538.00	4,538.00
200167 Ballycastle Shared Education Campus	10,100.82	25,341.52			35,442.34
200168 Cemetery Administration Software Upgrade	1,427.92	1,427.92	1,427.92	1,427.92	5,711.68
200177 ICT Phone Systems	0.00	0.00	11,785.00	(11,785.00)	0.00
200214 Council-wide Building Surveys		4,450.00	3,120.00	5,005.00	12,575.00
200218 Crosstagherty civic Amenity Site	0.00				0.00
200226 JDLC Utility Management	0.00			2,259.96	2,259.96
200227 Jim Watt Structural Works	2,793.50				2,793.50
200230 Rathlin Island Changing Places Compartment	724.00				724.00
200234 Portstewart Harbour Breakwater		1,680.00			1,680.00
200239 Dernaflaw MUGA			0.00		0.00
200241 Garvagh Path - Phase 2 (SSP)	2,777.89	43,113.00	1,041.71	32,738.18	79,670.78
200244 Goal Post Replacement		0.00		0.00	0.00
200245 Portrush to Giants Causeway Greenway (GD)				12,132.05	12,132.05
200246 Dungiven Regeneration (GD)				3,780.00	3,780.00
200247 Connected Causeway (GD)				10,093.05	10,093.05
200248 Cushendall Innovation Centre (GD)		3,000.00		1,860.00	4,860.00
200249 Bushmills Connected Regeneration (GD)				8,604.58	8,604.58
200251 Limavady Revitalise Scheme 2024/2025		3,735.00	2,967.00	6,658.20	13,360.20
200252 Fire Alarm Installation Limavady Offices	0.00				0.00
200253 Ballyreagh Golf Club		4,970.00			4,970.00
200254 Arcadia Multi Play Unit				0.00	0.00
200255 Bushmills MUGA			0.00		0.00
200256 CLC Air Conditioning Replacement				0.00	0.00
200266 Repairs to Coastal Path Waterfot			3,630.00		3,630.00
Grand Total	159,531.88	530,592.00	295,406.47	374,156.30	1,359,686.65

8.0 Cashflow

8.1 The table below sets out a projected cashflow for the next three months.

Causeway Coast and Glens Borough Council			
Projected Cashflow Forecast for 3 Months to 30th November 2025			
	September	October	November
Closing Bank Balance at 31st August 2025	22,449,382.64	21,064,284.64	20,578,438.64
Estimates payment runs	4,800,000.00	6,000,000.00	4,800,000.00
Estimated Weekly Wages	276,652.00	345,815.00	276,652.00
Estimated Weekly specials	180,912.00	226,140.00	180,912.00
Estimated monthly salaries	1,309,527.00	1,309,527.00	1,309,527.00
Estimates monthly specials	927,900.00	927,900.00	927,900.00
Estimated councillors	52,015.00	52,015.00	52,015.00
Estimated councillors specials	37,011.00	37,011.00	37,011.00
Estimated DD payments	60,000.00	60,000.00	60,000.00
Loan repayment (Govt)			
Loan Repayments (Commercial)			
Total Expenditure	7,644,017.00	8,958,408.00	7,644,017.00
Rates Income	5,258,919.00	5,258,919.00	5,258,919.00
Rates support income		110,644.00	
Derating Grant		553,642.00	
Transferring functions		99,357.00	
Vat refund		1,250,000.00	
General Income	1,000,000.00	1,200,000.00	1,000,000.00
Loan Draw down			
Total Income	6,258,919.00	8,472,562.00	6,258,919.00
Closing Bank Balance	21,064,284.64	20,578,438.64	19,193,340.64
** Bank balance includes £20M of investments at 31.08.25			

9.0 Summary

9.1 This report represents steady performance following a solid start to the financial year, especially again with regards some of our income streams however it is imperative that Council remains vigilant over the coming months to ensure the performance is maintained.