



<b>Title of Report:</b>	<b>Actual Penny Product Forecast analysis</b>
<b>Committee Report Submitted To:</b>	<b>Finance Committee</b>
<b>Date of Meeting:</b>	<b>12 March 2026</b>
<b>For Decision or For Information</b>	<b>For information</b>
<b>To be discussed In Committee YES/NO</b>	<b>No</b>

<b>Linkage to Council Strategy (2021-25)</b>	
Strategic Theme	Cohesive Leadership
Outcome	Council has agreed policies and procedures and decision making is consistent with them.
Lead Officer	Chief Finance Officer

<b>Estimated Timescale for Completion</b>	
Date to be Completed	

<b>Budgetary Considerations</b>	
Cost of Proposal	
Included in Current Year Estimates	<b>YES/NO</b>
Capital/Revenue	Revenue
Code	
Staffing Costs	

<b>Legal Considerations</b>	
Input of Legal Services Required	<b>YES/NO</b>
Legal Opinion Obtained	<b>YES/NO</b>

<b>Screening Requirements</b>	Required for new or revised Policies, Plans, Strategies or Service Delivery Proposals.		
Section 75 Screening	Screening Completed:	Yes/No	Date:
	EQIA Required and Completed:	Yes/No	Date:
Rural Needs Assessment (RNA)	Screening Completed	Yes/No	Date:
	RNA Required and Completed:	Yes/No	Date:
Data Protection Impact Assessment (DPIA)	Screening Completed:	Yes/No	Date:
	DPIA Required and Completed:	Yes/No	Date:

## 1.0 Purpose of Report

The purpose of this report is to inform members of the latest Actual Penny Product (APP) forecast supplied by Land and Property Services (LPS).

## 2.0 Background

LPS has issued to Councils further in year forecasts as at 31 December 2025 and 31 January 2026. The forecast for Causeway Coast and Glens Borough Council has been based on in year assumptions:

### 2.1 Monthly Analysis

Month	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan
Forecast	£(21)	£28	£118	£204	£670	£739	£913	£994

All figures £'000

### 2.2 Additional analysis

The figures indicate significantly improved projected finalisation in terms of rates income for Council, a very encouraging position for Council to be in although there could still be reductions before year end. As previously reported it is worth noting that costs of collection have increased significantly from last year due to back date pay awards for civil service staff.

## 3.0 APP analysis

The tables below set out the analysis of the APP forecast for the current financial year in terms of both domestic and non-domestic properties.

<b>APP Analysis 2025/26</b>										
<b>Causeway Coast &amp; Glens</b>										
	In Year	In Year	In Year	In Year	In Year	In Year	In Year	In Year	In Year	In Year
	25/26	25/26	25/26	25/26	25/26	25/26	25/26	25/26	25/26	24/25
Domestic	January	December	November	October	September	August	July	June	May	March
<b>Gross Rate Income</b>	<b>87,585,602</b>	<b>87,458,194</b>	<b>87,260,638</b>	<b>86,978,361</b>	<b>86,410,784</b>	<b>86,250,285</b>	<b>86,115,793</b>	<b>86,029,774</b>	<b>86,029,774</b>	<b>82,013,644</b>
<b>Losses</b>										
Allowances	(1,139,046)	(1,139,456)	(1,138,628)	(1,134,570)	(1,104,410)	(1,095,809)	(1,095,809)	(1,095,809)	(1,095,809)	(1,095,809)
Vacancies	(168)	(168)	(168)	(168)	(168)	(74)	(74)	(74)	(74)	(3,878)
REH's Discharge	(235,943)	(239,377)	(232,614)	(227,878)	(220,436)	(194,479)	(287,052)	(287,052)	(287,052)	(267,419)
Irrecoverables	(416,479)	(416,479)	(416,479)	(416,479)	(416,479)	(416,479)	(416,479)	(416,479)	(416,479)	(395,690)
CAP	(330,502)	(326,124)	(326,124)	(326,124)	(326,124)	(326,124)	(326,124)	(326,124)	(326,124)	(307,400)
Cost of Collection	(1,072,219)	(1,072,798)	(1,072,867)	(1,072,276)	(1,071,467)	(1,070,900)	(1,070,342)	(1,070,774)	(1,070,774)	(980,603)
<b>Total Losses</b>	<b>(3,194,357)</b>	<b>(3,194,403)</b>	<b>(3,186,880)</b>	<b>(3,177,495)</b>	<b>(3,139,083)</b>	<b>(3,103,864)</b>	<b>(3,195,880)</b>	<b>(3,196,312)</b>	<b>(3,196,312)</b>	<b>(3,050,799)</b>
Income less Losses	<b>84,391,245</b>	<b>84,263,792</b>	<b>84,073,758</b>	<b>83,800,867</b>	<b>83,271,700</b>	<b>83,146,421</b>	<b>82,919,913</b>	<b>82,833,462</b>	<b>82,833,462</b>	<b>78,962,845</b>
% Collectable	96.35%	96.35%	96.35%	96.35%	96.37%	96.40%	96.29%	96.28%	96.28%	96.28%
District Rate	0.4936	0.4936	0.4936	0.4936	0.4936	0.4936	0.4936	0.4936	0.4936	0.4762
Regional Rate	0.5294	0.5294	0.5294	0.5294	0.5294	0.5294	0.5294	0.5294	0.5294	0.5042
<b>Total Rate</b>	<b>1.0230</b>	<b>1.0230</b>	<b>1.0230</b>	<b>1.0230</b>	<b>1.0230</b>	<b>1.0230</b>	<b>1.0230</b>	<b>1.0230</b>	<b>1.0230</b>	<b>0.9804</b>
District Due Domestic	40,718,982	40,657,485	40,565,794	40,434,123	40,178,799	40,118,351	40,009,061	39,967,348	39,967,348	38,353,842
District Due Non Domestic	23,382,412	23,362,515	23,280,594	23,343,145	23,132,170	23,107,124	23,125,482	23,118,673	23,118,673	22,388,518
<b>Total District Due</b>	<b>64,101,394</b>	<b>64,020,000</b>	<b>63,846,388</b>	<b>63,777,268</b>	<b>63,310,969</b>	<b>63,225,476</b>	<b>63,134,543</b>	<b>63,086,021</b>	<b>63,086,021</b>	<b>60,742,360</b>
To be paid	(63,107,024)	(63,107,024)	(63,107,024)	(63,107,024)	(63,107,024)	(63,107,024)	(63,107,024)	(63,107,024)	(63,107,024)	(60,134,188)
<b>Finalisation</b>	<b>994,370</b>	<b>912,976</b>	<b>739,364</b>	<b>670,244</b>	<b>203,945</b>	<b>118,452</b>	<b>27,519</b>	<b>(21,003)</b>	<b>(21,003)</b>	<b>608,172</b>

	In Year 25/26	In Year 25/26	In Year 25/26	In Year 25/26	In Year 25/26	In Year 25/26	In Year 25/26	In Year 25/26	In Year 24/25	
Non Domestic	January	December	November	October	September	August		June	March	
<b>Gross Rate Income</b>	<b>49,594,072</b>	<b>49,606,321</b>	<b>49,433,389</b>	<b>49,437,660</b>	<b>49,076,022</b>	<b>49,020,299</b>		<b>49,059,338</b>	<b>49,034,177</b>	<b>47,423,607</b>
<b>Losses</b>										
Allowances	(6,745)	(6,745)	(6,745)	(6,835)	(7,263)	(7,263)		(7,263)	(7,263)	(6,267)
Vacancies	(274,708)	(267,187)	(267,998)	(268,971)	(267,821)	(267,366)		(269,639)	(269,946)	(251,076)
Irrecoverables	(383,244)	(383,244)	(383,244)	(383,244)	(383,244)	(383,244)		(383,244)	(383,244)	(485,230)
3mth Vacant Rating	(162,494)	(162,494)	(162,494)	(162,494)	(162,494)	(162,494)		(162,494)	(162,494)	(162,494)
NDVR 50%	(1,026,760)	(1,052,374)	(1,042,014)	(913,270)	(962,914)	(956,941)		(956,941)	(950,528)	(754,747)
NDVR Exclusion	(810,365)	(844,377)	(844,377)	(852,546)	(859,324)	(859,328)		(859,328)	(853,057)	(722,719)
Cost of Collection	(711,123)	(710,596)	(709,141)	(709,283)	(708,967)	(709,175)		(709,652)	(710,327)	(649,360)
	<b>(3,375,439)</b>	<b>(3,427,017)</b>	<b>(3,416,013)</b>	<b>(3,296,642)</b>	<b>(3,352,026)</b>	<b>(3,345,810)</b>		<b>(3,348,562)</b>	<b>(3,336,860)</b>	<b>(3,031,892)</b>
	<b>46,218,634</b>	<b>46,179,305</b>	<b>46,017,376</b>	<b>46,141,018</b>	<b>45,723,996</b>	<b>45,674,489</b>		<b>45,710,776</b>	<b>45,697,317</b>	<b>44,391,715</b>
	93.19%	93.09%	93.09%	93.33%	93.17%	93.17%		93.17%	93.19%	93.61%
	31	31	31	31	31	31		31	31	30
	30	30	30	30	30	30		30	30	29
	<b>60.4949</b>	<b>60.4949</b>	<b>60.4949</b>	<b>60.4949</b>	<b>60.4949</b>	<b>60.4949</b>		<b>60.4949</b>	<b>60.4949</b>	<b>58.5482</b>
	23,382,412	23,362,515	23,280,594	23,343,145	23,132,170	23,107,124		23,125,482	23,118,673	22,388,518

#### **4.0 Revaluations**

There are still a number of outstanding revaluation challenge cases and whilst they could impact on our future rates income most of the significant challenges have by now been dealt with.

#### **5.0 Recommendation**

**It is recommended that** Council note the report.