



Title of Report:	Strategic Events Reserve
Committee Report Submitted To:	Finance Committee
Date of Meeting:	12 March 2026
For Decision or For Information	For decision
To be discussed In Committee YES/NO	No

Linkage to Council Strategy (2021-25)	
Strategic Theme	Cohesive Leadership
Outcome	Council has agreed policies and procedures and decision making is consistent with them.
Lead Officer	Chief Finance Officer

Estimated Timescale for Completion	
Date to be Completed	

Budgetary Considerations	
Cost of Proposal	
Included in Current Year Estimates	YES/NO
Capital/Revenue	Revenue
Code	
Staffing Costs	

Legal Considerations	
Input of Legal Services Required	YES/NO
Legal Opinion Obtained	YES/NO

Screening Requirements	Required for new or revised Policies, Plans, Strategies or Service Delivery Proposals.		
Section 75 Screening	Screening Completed:	Yes/No	Date:
	EQIA Required and Completed:	Yes/No	Date:
Rural Needs Assessment (RNA)	Screening Completed	Yes/No	Date:
	RNA Required and Completed:	Yes/No	Date:
Data Protection Impact Assessment (DPIA)	Screening Completed:	Yes/No	Date:
	DPIA Required and Completed:	Yes/No	Date:

1.0 Purpose of Report

The purpose of this report is to inform members of the latest balance position with regards the Strategic Events Reserve.

2.0 Background

The Strategic Events Reserve was created by Council to provide funding for major events in the Borough.

2.1 Current Balance

The current balance in the reserve stands at £415,209.82.

2.2 Additional analysis

The reserve was initially credited with £350,000 regarding support of the Open Championship and £200,000 in preparation for the next Airshow. In year spending has accounted for £134,790.18 with regards the Open championship, the Chief Finance Officer having previously been authorised to release funds from the reserve to cover the costs of supporting the event. It is anticipated at this stage that there will be no further significant costs in relation to the golf event therefore a surplus balance of £215,209.82 currently exists within the reserve.

2.3 Future Events

Council is currently in the process of planning for Armed Forces Day and USA250 both of which will require funding. The current budgetary expectation in relation to Armed Forces Day is £110,000.

3.0 Recommendation

It is recommended that Council approve the reallocation of £110,000 to the Armed Forces Day event and £100,000 be ear marked potentially for USA250 pending a confirmed budgetary requirement.