Title of Report:	**Actual Penny Product Forecast analysis**
Committee Report Submitted To:	**Finance Committee**
Date of Meeting:	**10 September 2026**
For Decision or For Information	**For information**
To be discussed In Committee YES/NO	**No**

Linkage to Council Strategy (2021-25)	
Strategic Theme	Cohesive Leadership
Outcome	Council has agreed policies and procedures and decision making is consistent with them.
Lead Officer	Chief Finance Officer

Estimated Timescale for Completion	
Date to be Completed	

Budgetary Considerations	
Cost of Proposal	
Included in Current Year Estimates	**YES/~~NO~~**
Capital/Revenue	Revenue
Code	
Staffing Costs	

Legal Considerations	
Input of Legal Services Required	**~~YES~~/NO**
Legal Opinion Obtained	**~~YES~~/NO**

Screening Requirements	Required for new or revised Policies, Plans, Strategies or Service Delivery Proposals.		
Section 75 Screening	Screening Completed:	~~Yes~~/No	Date:
	EQIA Required and Completed:	~~Yes~~/No	Date:
Rural Needs Assessment (RNA)	Screening Completed	~~Yes~~/No	Date:
	RNA Required and Completed:	~~Yes~~/No	Date:
Data Protection Impact Assessment (DPIA)	Screening Completed:	~~Yes~~/No	Date:
	DPIA Required and Completed:	~~Yes~~/No	Date:

1.0 Purpose of Report

The purpose of this report is to inform members of the latest Actual Penny Product (APP) forecast supplied by Land and Property Services (LPS).

2.0 Background

LPS has issued to Councils the initial in year forecasts as at 30 June 2026. The forecast for Causeway Coast and Glens Borough Council has been based on in year assumptions:

2.1 Monthly Analysis

Month	**Jun**
Forecast	**£514**

All figures £'000

2.2 Additional analysis

The figures indicate a positive projected finalisation in terms of rates income for Council, a very encouraging position for Council to be in at this stage however it is early in the financial year and many factors can and will impact the final outcome.

3.0 APP analysis

The tables below set out the analysis of the APP forecast for the current financial year in terms of both domestic and non-domestic properties.

APP Analysis 2025/26						
Causeway Coast & Glens						
	In Year	In Year			In Year	In Year
	26/27	25/26			26/27	25/26
Domestic	June	March		Non Domestic	June	March
Gross Rate Income	90,313,700	87,596,654		Gross Rate Income	52,415,681	49,525,733
Losses				Losses		
Allowances	(1,137,997)	(1,137,997)		Allowances	(7,263)	(6,745)
Vacancies	0	(168)		Vacancies	(264,871)	(271,327)
REH's Discharge	(256,452)	(256,452)		Irrecoverables	(776,905)	(771,502)
Irrecoverables	(573,984)	(574,769)		3mth Vacant Rating	(162,494)	(161,254)
CAP	(348,026)	(331,149)		NDVR 50%	(1,059,221)	(1,059,931)
Cost of Collection	(1,118,757)	(1,112,651)		NDVR Exclusion	(805,761)	(859,183)
				Cost of Collection	(741,901)	(738,907)
Total Losses	(3,435,216)	(3,413,185)			(3,818,416)	(3,868,848)
Income less Losses	86,878,484	84,183,469			48,597,266	45,656,884
% Collectable	*96.20%*	*96.10%*			*92.72%*	*92.19%*
District Rate	0.5101	0.4936			32	31
Regional Rate	0.5559	0.5294			31	30
Total Rate	1.0660	1.0230			62.4187	60.4949
District Due Domestic	41,572,903	40,618,730			24,625,126	23,098,218
District Due Non Domestic	24,625,126	23,098,218				
Total District Due	66,198,029	63,716,947				
To be paid	(65,683,639)	(63,107,024)				
Finalisation	514,390	609,923				

4.0 Revaluations

There are still 109 outstanding revaluation challenge cases and whilst they could impact on our future rates income most of the significant challenges have by now been dealt with. It should also be noted that no final decision as been made on the suspended Reval2026 process.

5.0 Recommendation

It is recommended that Council note the report.