Title of Report:	**Management Accounts Period 4**
Committee Report Submitted To:	**Finance Committee**
Date of Meeting:	**10 September 2026**
For Decision or For Information	**For decision**
To be discussed In Committee YES/NO	**No**

Linkage to Council Strategy (2021-25)	
Strategic Theme	Cohesive Leadership
Outcome	Council has agreed policies and procedures and decision making is consistent with them.
Lead Officer	Chief Finance Officer

Estimated Timescale for Completion	
Date to be Completed	

Budgetary Considerations	
Cost of Proposal	
Included in Current Year Estimates	**YES/~~NO~~**
Capital/Revenue	Revenue
Code	
Staffing Costs	

Legal Considerations	
Input of Legal Services Required	**~~YES~~/NO**
Legal Opinion Obtained	**~~YES~~/NO**

Screening Requirements	Required for new or revised Policies, Plans, Strategies or Service Delivery Proposals.		
Section 75 Screening	Screening Completed:	~~Yes~~/No	Date:
	EQIA Required and Completed:	~~Yes~~/No	Date:
Rural Needs Assessment (RNA)	Screening Completed	~~Yes~~/No	Date:
	RNA Required and Completed:	~~Yes~~/No	Date:
Data Protection Impact Assessment (DPIA)	Screening Completed:	~~Yes~~/No	Date:
	DPIA Required and Completed:	~~Yes~~/No	Date:

1.1 Purpose of Report

The purpose of this report is to present the current management accounts to Council for information and analysis.

1.2 Background

Causeway Coast and Glens Borough Council (CC&GBC) provides a range of services to the Borough of Causeway Coast and Glens which stretches from Lough Foyle in the west to the Glens of Antrim in the east covering an area of 1,968 square kilometres and with a population of approximately 145,000. The council is currently made up of 3 directorates (Leisure and Development, Environmental Services, Corporate Policy and Resources) and includes a Planning, Finance and Legal department, that are reported separately in this report. The Annual Budgeted Spend for 2026/27 controlled by the Directorates is £90.418m (excludes depreciation, actuarial adjustments, provisions, accumulated absences, and it is these figures that change the figures in the Audited Accounts). Gross Income is budgeted at £90.418m meaning a balanced budget was approved for the year.

1.3 Financial Overview by Directorate

The table below details a draft summary of the financial position at period 4 (up to and including 31 July 2026).

Council is showing a favourable variance against budget at period 4 amounting to £1,560,021 (Period 3 - £974,225) therefore should this position be maintained throughout the year Council would be in surplus operationally, increasing reserves by this amount. At this stage it should be noted that the majority of this position arises out of four areas. Firstly the annual pay award has not yet been agreed therefore staffing costs are running light to the tune of approximately £120k per month, once the pay award is agreed this positive variance will be utilised to meet the additional staffing costs which result therefrom. Secondly our insurance costs have come in significantly below budget this year contributing £214k to this total, there will be no further variances expected regarding insurance during the remainder of the financial year. Thirdly under Tourism & Recreation a budget has been released in respect of the Air Show, this was included within the estimates as we build a reserve for the next running of this event, the surplus generated by the budget line is recommended for movement from the General Fund into the Strategic Events Reserve. Finally under Operations the first quarter's payment in respect of Extended Producer Responsibility funding has been received, £1m was budgeted as income for the waste handling service, the remainder will be transferred into the Waste Management Reserve in accordance with a previous Council decision, the further expected payments from this funding stream will be shown as an income surplus in future management accounts as they are received but will also be transferred to the Waste Management Reserve as per the Council decision. Taking these factors into account the operational variance for the first four months of the financial year is approximately £397k which equates to £100k per month across all Council services.

FullDescription	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Net Expenditure Variance PP	Movement in NE Variance from PP	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	1,267,610.68	1,854,078.08	586,467.40	475,965.12	110,502.28	12,299,021.70	11,031,411.02
Environmental Services	10,002,394.57	10,493,091.00	490,696.43	138,968.38	351,728.05	34,625,154.87	24,622,760.30
Corporate Services	2,266,750.21	2,380,751.69	114,001.48	105,733.65	8,267.83	7,477,085.20	5,210,334.99
Chief Executive	2,450,623.84	2,719,931.34	269,307.50	285,338.71	(16,031.21)	4,092,498.26	1,641,874.42
Planning	482,796.10	583,664.52	100,868.42	102,359.64	(1,491.22)	1,951,843.15	1,469,047.05
Finance	561,626.04	583,176.79	21,550.75	22,394.28	(843.53)	1,906,196.04	1,344,570.00
Other Operating Expenditure	(1,947.00)		1,947.00	1,947.00	0.00		1,947.00
Financing & Investment Expenditure	67,689.04	68,412.33	723.29	349.32	373.97	7,993,652.21	7,925,963.17
Financing & Investment Income	(835,056.87)	(695,030.98)	140,025.89	14,525.36	125,500.53	(1,658,534.78)	(823,477.91)
Taxation and Non-Specific Grant Inc	(23,260,918.00)	(23,426,485.04)	(165,567.04)	(173,356.59)	7,789.55	(68,686,916.65)	(45,425,998.65)
Exceptional Income	0.00		0.00	0.00	0.00		0.00
Grand Total	**(6,998,431.39)**	**(5,438,410.27)**	**1,560,021.12**	**974,224.87**	**585,796.25**	**0.00**	**6,998,431.39**

1.3 Income and Expenditure Analysis

The overall position with regards staffing costs is shown in the table below by Directorate:

FullDescription	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Net Expenditure Variance PP	Movement in NE Variance from PP	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	4,505,552.54	4,567,446.57	61,894.03	92,006.69	(30,112.66)	13,835,436.28	9,329,883.74
Environmental Services	7,315,708.81	7,685,967.46	370,258.65	309,739.46	60,519.19	22,954,570.72	15,638,861.91
Corporate Services	1,403,718.21	1,507,997.92	104,279.71	72,244.24	32,035.47	4,718,360.65	3,314,642.44
Chief Executive	439,283.04	463,228.48	23,945.44	31,997.14	(8,051.70)	1,394,915.78	955,632.74
Planning	945,884.95	998,587.52	52,702.57	37,460.40	15,242.17	2,995,606.15	2,049,721.20
Finance	449,962.19	480,143.11	30,180.92	12,788.22	17,392.70	1,444,207.84	994,245.65
Grand Total	**15,060,109.74**	**15,703,371.06**	**643,261.32**	**556,236.15**	**87,025.17**	**47,343,097.42**	**32,282,987.68**

Council is currently favourable against budget in terms of staffing; as mention above this needs to be adjusted for the eventual agreement of the pay award, the current variance including approximately £480k which will be required to meet the cost of its implementation thereby reducing the variance above to £176k, it is anticipated that the payroll budget should be sufficient to meet the year’s total pay bill.

The table below sets out the budgetary position of all other areas of expenditure against budget by Directorate:

FullDescription	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Net Expenditure Variance PP	Movement in NE Variance from PP	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	3,322,713.39	3,355,444.28	32,730.89	312,252.26	(279,521.37)	10,193,778.98	6,871,065.59
Environmental Services	6,568,763.26	6,219,402.13	(349,361.13)	(246,443.26)	(102,917.87)	18,308,130.38	11,739,367.12
Corporate Services	974,234.65	953,781.69	(20,452.96)	17,373.39	(37,826.35)	3,001,808.30	2,027,573.65
Chief Executive	2,039,004.06	2,299,262.10	260,258.04	265,413.66	(5,155.62)	2,825,260.23	786,256.17
Planning	23,017.87	25,077.00	2,059.13	6,426.92	(4,367.79)	276,340.00	253,322.13
Finance	126,774.74	103,033.68	(23,741.06)	(1,661.90)	(22,079.16)	466,670.00	339,895.26
Financing & Investment Expenditure	67,689.04	68,412.33	723.29	349.32	373.97	7,993,652.21	7,925,963.17
Financing & Investment Income	4,527.37	4,817.15	289.78	647.14	(357.36)	8,792.15	4,264.78
Exceptional Income	0.00		0.00	0.00	0.00		0.00
Grand Total	**13,126,724.38**	**13,029,230.36**	**(97,494.02)**	**354,357.53**	**(451,851.55)**	**43,074,432.25**	**29,947,707.87**

At period 4 this is £97k adverse (Period 3 - £354k favourable) however as mentioned above this includes the favourable variance on our annual insurance bill amounting to £214k. The adverse movement for the month is dominated by Digital Transformation grants amounting to £238k.

Income levels remain strong for period 4 following on from 2025/26 and the position is as detailed in the table below by Directorate:

FullDescription	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Net Expenditure Variance PP	Movement in NE Variance from PP	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	(6,640,815.25)	(6,068,812.77)	572,002.48	151,866.17	420,136.31	(11,730,193.56)	(5,089,378.31)
Environmental Services	(3,882,077.50)	(3,412,278.59)	469,798.91	75,672.18	394,126.73	(6,637,546.23)	(2,755,468.73)
Corporate Services	(111,202.65)	(81,027.92)	30,174.73	16,116.02	14,058.71	(243,083.75)	(131,881.10)
Chief Executive	(27,663.26)	(42,559.24)	(14,895.98)	(12,072.09)	(2,823.89)	(127,677.75)	(100,014.49)
Planning	(486,106.72)	(440,000.00)	46,106.72	58,472.32	(12,365.60)	(1,320,103.00)	(833,996.28)
Finance	(15,110.89)		15,110.89	11,267.96	3,842.93	(4,681.80)	10,429.09
Financing & Investment Income	(839,584.24)	(699,848.13)	139,736.11	13,878.22	125,857.89	(1,667,326.93)	(827,742.69)
Taxation and Non-Specific Grant Inc	(23,260,918.00)	(23,426,485.04)	(165,567.04)	(173,356.59)	7,789.55	(68,686,916.65)	(45,425,998.65)
Exceptional Income	0.00		0.00	0.00	0.00		0.00
Grand Total	**(35,263,478.51)**	**(34,171,011.69)**	**1,092,466.82**	**141,844.19**	**950,622.63**	**(90,417,529.67)**	**(55,154,051.16)**

The income relating to Derating grant has been adjusted to reflect that a known shortfall in the grant will occur so this has been recognised in full in these accounts, further Council has not yet received any Rates Support Grant as a result of Central Government budgets not being agreed, it is hoped that the latter situation will resolve later in the year as budgets are approved.

2.0 Leisure And Development Directorate

2.1 Background

Council has approved the annual budget for Leisure and Development and delegated authority to officers to utilise this budget in the provision of services to the rate payers. The L&D budget for 2026/27 is £11,692,803. The net budget is a calculation of the forecast:

- Gross Expenditure of £24.029m.
- Gross Income of £11.730m.

Table 1, Illustrates a P4 Net Position of £504,056 (Period 3 - £504,056), which is favourable by £475,965 (Period 3 - £475,965).

The service area financial positions are also shown in Table 1, this table has been updated to show the transfer movements discussed above:

2.2 Service Area Budgets

Table 1

Head of Service	Actual Net Expenditu	Budgeted Net Expenditu	Net Expenditure Varianc	Transfer to/from other Reserve	Operational Varianc	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	857,192.90	903,289.34	46,096.44		46,096.44	2,234,720.19	1,377,527.29
Prosperity and Place	358,609.86	475,017.83	116,407.97		116,407.97	1,791,304.85	1,432,694.99
Leisure and Development Management	212,455.42	213,202.38	746.96		746.96	640,754.00	428,298.58
Sport and Wellbeing	888,052.69	1,045,935.52	157,882.83		157,882.83	4,592,479.69	3,704,427.00
Tourism and Recreation	(1,330,578.79)	(1,025,259.52)	305,319.27	(200,750.00)	104,569.27	2,463,463.55	3,794,042.34
Funding Unit	207,486.60	169,916.57	(37,570.03)		(37,570.03)	360,371.58	152,884.98
Strategic Projects	74,392.00	71,975.96	(2,416.04)		(2,416.04)	215,927.84	141,535.84
	1,267,610.68	**1,854,078.08**	**586,467.40**	**(200,750.00)**	**385,717.40**	**12,299,021.70**	**11,031,411.02**

2.3 Income and Expenditure

Generally, the budgetary performance of Leisure and Development at Period 4 has performed well for the early part of the financial year, main areas to highlight are:

- <u>Salaries and Wages.</u>

  The table below shows the position regarding staffing costs across the Directorate, currently favourable by £62k (Period 3 - £92k), which does not take into the pay award as discussed above.

FullDescription	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
⊞ **Community and Culture**	586,925.30	588,904.07	1,978.77	1,772,547.51	1,185,622.21
⊞ **Prosperity and Place**	362,966.52	453,136.57	90,170.05	1,361,033.39	998,066.87
⊞ **Leisure and Development Manager**	208,365.25	210,705.74	2,340.49	633,264.00	424,898.75
⊞ **Sport and Wellbeing**	1,994,373.78	1,955,471.26	(38,902.52)	5,968,087.87	3,973,714.09
⊞ **Tourism and Recreation**	1,036,751.10	1,059,338.84	22,587.74	3,197,699.73	2,160,948.63
⊞ **Funding Unit**	241,778.59	227,914.13	(13,864.46)	686,875.94	445,097.35
⊞ **Strategic Projects**	74,392.00	71,975.96	(2,416.04)	215,927.84	141,535.84
	4,505,552.54	**4,567,446.57**	**61,894.03**	**13,835,436.28**	**9,329,883.74**

Energy and Utilities.

At Period 4, energy costs and utilities have an adverse variance of £161k (Period 3 - £121k), this is an area where Council must monitor budgets closely as the year progresses.

FullDescription	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	23,711.54	24,792.48	1,080.94	88,583.46	64,871.92
Prosperity and Place	266.18	534.84	268.66	1,823.00	1,556.82
Sport and Wellbeing	518,167.74	426,064.06	(92,103.68)	1,582,871.83	1,064,704.09
Tourism and Recreation	177,280.96	106,545.14	(70,735.82)	372,709.35	195,428.39
	719,426.42	**557,936.52**	**(161,489.90)**	**2,045,987.64**	**1,326,561.22**

- Repairs and Maintenance.

At Period 4, scheduled and reactive repairs / maintenance are favourable by £12k (Period 3 - £43k).

FullDescription	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	11,086.71	25,586.15	14,499.44	87,643.03	76,556.32
Prosperity and Place	2,501.49		(2,501.49)		(2,501.49)
Sport and Wellbeing	36,564.12	75,082.74	38,518.62	244,706.18	208,142.06
Tourism and Recreation	484,937.28	446,277.78	(38,659.50)	597,611.00	112,673.72
	535,089.60	**546,946.67**	**11,857.07**	**929,960.21**	**394,870.61**

- Supplies and Services

At period 4 Supplies and Services are currently showing a favourable variance of £152k (Period 3 - £362k).

- Income

Is currently showing a favourable variance of £572k (Period 3 - £151k) mainly in Sport & wellbeing (£162k), Funding Unit (£195k) and Prosperity & Place (£237k), the letter being income relating to the Digital Transformation Grants mention above thereby offsetting the adverse variance in expenditure.

FullDescription	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Community and Culture	(378,178.02)	(444,938.79)	(66,760.77)	(1,605,275.11)	(1,227,097.09)
Prosperity and Place	(545,294.93)	(308,725.18)	236,569.75	(945,778.90)	(400,483.97)
Sport and Wellbeing	(1,812,771.44)	(1,650,075.25)	162,696.19	(4,408,667.70)	(2,595,896.26)
Tourism and Recreation	(3,639,762.07)	(3,595,791.07)	43,971.00	(4,410,112.49)	(770,350.42)
Funding Unit	(264,808.79)	(69,282.48)	195,526.31	(360,359.36)	(95,550.57)
	(6,640,815.25)	**(6,068,812.77)**	**572,002.48**	**(11,730,193.56)**	**(5,089,378.31)**

2.4 Analysis by Head of Service

Community & Culture

Community & Culture is currently showing a net favourable position of £46k. Premises has a positive variance of £16k due to cost savings in art centres and museums. Supplies and services currently favourable £88k much of this is offset with adverse variance in grant income, as it is only period 4 many projects still in the early stages with funds not spent and grants not claimed.

Prosperity & Place

Prosperity & Place has an overall favourable variance of £116k. Savings in staff costs due to vacant or funded posts is currently £90k. Supplies and services has a significant adverse variance but this is offset with favourable variance in grant funding.

Leisure & Development Management

Leisure & Development management, made up of director salary costs and that of the L&D admin team currently £746 favourable.

Sport & Wellbeing

SWB is showing a positive variance of £157k. In particular, income for the 7 Leisure/ Sports Centres is up £151k mainly attributed to the positive benefit of recent gym equipment upgrades across the sites, together with increased income generation from swimming lessons.

Employee costs currently showing a negative variance of £38k. Premises costs have an adverse variance of £45k. In addition, a historic rates rebate of £30k has been received for the Crescent Portstewart

Tourism & Recreation

Tourism & Recreation £305k favourable overall, this is largely down to the airshow budget of £200k being released as it is not taking place this year. A decision will be sought to transfer this to the Strategic events reserve. Premises costs £109k adverse but this is currently being offset by savings in supplies and services.

Funding Unit

Funding unit currently £37k over budget, this is due to capital grants funding decision these will be removed from Council's revenue expenditure as part of the year end accounting processes.

Strategic Projects

Strategic projects which consists of two SIB staff. Currently £2.4k overspent.

3.0 Environmental Services Directorate

3.1 Background

Council has approved the annual budget for Environmental Service and delegated authority to officers to utilise this budget in the provision of services to the rate payers. ES budget for 2026/27 is **£34,625,154.87.** This is based on expenditure budget of **£41,262,701.10** and income budget of **£6,637,546.23.**

The Environmental Services position at Period 4 shows a **£490,696.43 positive variance (**Period 3 - £138,968.38), although as stated above it should be noted that this includes a £271k favourable variance relating to the waste related grant funding which will be moved to the Waste Management Reserve, the operational variance is therefore **£218,981.40,** the table below has been updated to reflect the reserves movements.

Directorate-wide costs and income attributing to the ES P47 position are summarised as follows as variances against budget.

- Employee costs are £370k positive (not adjusted for pay award)
- Premises costs are £292k adverse
- Transport Costs are £9k positive
- Supplies and Services are £75k adverse
- Third Party Payments are £25k positive
- Income is £470k positive (including the grant funding surplus)

Head of Service	Actual Net Expenditu	Budgeted Net Expenditu	Net Expenditure Varianc	Transfer to/from other Reserve	Operational Varianc	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Estates	3,130,528.10	2,736,558.41	(393,969.69)		(393,969.69)	8,210,337.14	5,079,809.04
Health and Built Environment	759,938.98	1,028,808.00	268,869.02		268,869.02	3,142,391.21	2,382,452.23
Infrastructure	(360,492.41)	(309,311.46)	51,180.95		51,180.95	(200,231.19)	160,261.22
Operations	6,177,827.92	6,717,135.39	539,307.47	(271,715.03)	267,592.44	22,507,912.44	16,330,084.52
ES Business Support	249,117.15	256,544.23	7,427.08		7,427.08	768,323.86	519,206.71
Environmental Services Centrally Manage	45,474.83	63,356.43	17,881.60		17,881.60	196,421.41	150,946.58
	10,002,394.57	**10,493,091.00**	**490,696.43**	**(271,715.03)**	**218,981.40**	**34,625,154.87**	**24,622,760.30**

<u>Estates</u>.

P4 Actual Expenditure	P4 Budget Expenditure	P4 Actual Income	P4 Budget Income	Net Expenditure Variance
3,265,176.46	2,831,181.40	(134,648.36)	(94,622.99)	(393,969.69)

£394k adverse. Non-labour costs are over by £434k, particularly in grounds and building maintenance, while employee costs are favourable by £15k (albeit this has not been adjusted with regards the impending pay award). Income is over target at £40k favourable.

<u>Health and Built Environment</u>.

P4 Actual Expenditure	P4 Budget Expenditure	P4 Actual Income	P4 Budget Income	Net Expenditure Variance
1,370,614.66	1,585,706.37	(610,675.68)	(556,898.37)	268,869.02

£269k positive. Employee costs are £181k positive (pending pay award). Fee Income is favourable by £54k.

Infrastructure.

P4 Actual Expenditure	P4 Budget Expenditure	P4 Actual Income	P4 Budget Income	Net Expenditure Variance
951,929.71	929,360.50	(1,312,422.12)	(1,238,671.96)	51,180.95

£51k favourable. Income is £74k positive. Employee costs are £42k favourable. Premises costs are £66k adverse, mostly rates bills for additional charged carparks which were not included in the rates estimates.

Operations.

P4 Actual Expenditure	P4 Budget Expenditure	P4 Actual Income	P4 Budget Income	Net Expenditure Variance
8,002,159.26	8,239,220.66	(1,824,331.34)	(1,522,085.27)	539,307.47

£539k favourable variance in Period 4. Employee costs are £111k favourable. A breakdown of the variances is as follows:

Function	Variance	Comments
Waste Collection & Street Cleansing	£138k favourable	
Landfill & Compost Site	£76k favourable	
HRCs (Letterloan)	£6k favourable	
Waste Disposal Contracts	£288k favourable ○ Black Bin Contract - £63k (fav) ○ Blue Bin Contract - £18k (fav) ○ Brown Bin Contract £83k (adv) ○ Other Waste Contracts - £289k (fav)	Includes waste management grant funding (£271k)
Transfer Stations & Depots	£63k Favourable	
Public Conveniences	£26k Adverse	
Garages	£16k Adverse	
Ops Management	£13k Adverse	

ES Business Support.
£7k favourable

ES Centrally Managed.
£18k positive variance

3.0 In-year Savings

Officers have and will continue to manage and scrutinise the budget to identify opportunities for reducing expenditure and increasing income in order to manage the budget effectively. At end of Period 4, ES financial position has a positive operational variance of **£218,981.40.**

4.0 Corporate Services

4.1 The table below demonstrates the financial position for Corporate Services at period 4:

Head of Service	Actual Net Expenditu	Budgeted Net Expenditu	Net Expenditure Varianc	Transfer to/from other Reserve	Operational Varianc	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Democratic Services	663,882.40	600,307.74	(63,574.66)	72,523.00	8,948.34	1,910,471.64	1,246,589.24
Land and Property	137,697.08	146,034.26	8,337.18		8,337.18	404,613.47	266,916.39
Human Resources	439,044.05	470,402.20	31,358.15		31,358.15	1,598,388.56	1,159,344.51
ICT and Business Continuity	663,291.67	693,232.42	29,940.75		29,940.75	2,186,653.43	1,523,361.76
Contributions to Other Bodies	82,625.47	82,625.47	0.00		0.00	160,764.00	78,138.53
Policy & Community Planning	150,467.35	194,866.24	44,398.89		44,398.89	604,849.17	454,381.82
Centrally Managed	129,742.19	193,283.36	63,541.17		63,541.17	611,344.93	481,602.74
	2,266,750.21	**2,380,751.69**	**114,001.48**	**72,523.00**	**186,524.48**	**7,477,085.20**	**5,210,334.99**
Planning	482,796.10	583,664.52	100,868.42		100,868.42	1,951,843.15	1,469,047.05
	482,796.10	**583,664.52**	**100,868.42**	**0.00**	**100,868.42**	**1,951,843.15**	**1,469,047.05**
	2,749,546.31	**2,964,416.21**	**214,869.90**	**72,523.00**	**287,392.90**	**9,428,928.35**	**6,679,382.04**

4.2 Democratic Services (DS)

£64k adverse mainly due to back pay (£34k) in Corporate and Democratic costs and Armed Forces Day (£73k) expenditure which will be met from the Strategic Events Reserve, the table above has been updated to reflect the reserves movement. The adverse variances are offset by favourable positions in Members Allowance (£11k) and Registration services (£13k).

4.3 Land and Property

£8k favourable at period 4.

£9k favourable on salary costs.

4.4 Human Resources

£31k favourable in period 4.

£18k favourable in salary costs, £5k favourable on recruitment costs and £4k favourable on Legal Services.

4.5 ICT

£30k favourable in period 4.

£33k favourable on salaries, £9k on photocopying leases, £10k on photocopying charges, offset by adverse variances of £23k on security and £11k on telephones.

4.6 Contributions to other bodies

No variance at period 4 as budget has been released to cover expenditure to date of £83k.

4.7 Internal Audit.

£24k favourable as at Period 4.

Favourable variances of £19k on salary Costs and £5k on other Professional costs.

4.8 Centrally Managed

£39k favourable as at period 4.

Favourable variances of £16k on salary costs, £12k on telephones, £3k on Legal Services and £3k on other Professional costs.

4.9 Policy & Community Planning

£44k favourable as at period 4.

Favourable variances of £38k on salary costs and £7k on Programme Management Costs.

4.10 Planning

£101k favourable as at end of Period 4.

Favourable variances on salaries of £55k and Planning Income of £46k

5.0 Chief Executive

5.1 The table below demonstrates the financial position for areas reporting directly to the Chief Executive at period 4:

FullDescription	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Legal Services	15,239.54	68,886.80	53,647.26	206,660.28	191,420.74
Performance	2,435,384.30	2,651,044.54	215,660.24	3,885,837.98	1,450,453.68
	2,450,623.84	**2,719,931.34**	**269,307.50**	**4,092,498.26**	**1,641,874.42**

The variance under Performance includes costs relating to insurance as mentioned above.

6.0 Finance, Investment Income, Interest and Rates

6.1 The table below demonstrates the financial position relating to Finance, Investment Income, Interest payments, Central Government Support and Rates as at the end of period 4:

FullDescription	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Finance	561,626.04	583,176.79	21,550.75	1,906,196.04	1,344,570.00
	561,626.04	**583,176.79**	**21,550.75**	**1,906,196.04**	**1,344,570.00**
Interest Payable and Similar Charg	67,689.04	68,412.33	723.29	1,590,747.21	1,523,058.17
Minimum Revenue Provision				6,402,905.00	6,402,905.00
tal	**67,689.04**	**68,412.33**	**723.29**	**7,993,652.21**	**7,925,963.17**
Investment Income	(835,056.87)	(695,030.98)	140,025.89	(1,658,534.78)	(823,477.91)
	(835,056.87)	**(695,030.98)**	**140,025.89**	**(1,658,534.78)**	**(823,477.91)**
Rates Income	(21,894,548.00)	(21,865,883.60)	28,664.40	(65,597,650.86)	(43,703,102.86)
General Grant	(1,366,370.00)	(1,560,601.44)	(194,231.44)	(3,089,265.79)	(1,722,895.79)
ie Total	**(23,260,918.00)**	**(23,426,485.04)**	**(165,567.04)**	**(68,686,916.65)**	**(45,425,998.65)**
	(23,466,659.79)	**(23,469,926.90)**	**(3,267.11)**	**(60,445,603.18)**	**(36,978,943.39)**

Investment Income is £140k favourable and is projected to at least maintain this position throughout the year. Derating grant will not meet the budgeted figure and the shortfall has been recognised in total in this period, £141k adverse.

7.0 Capital Expenditure

The tables below set out the capital expenditure that has been approved through Council thus far for the 2026/27 Financial Year:

Environmental Services

Month/Year	Agenda Item No.	Fleet/Project	Amount
March 2026	5	Fleet, Plant and Equipment Renewal 2026/27	£2,185,000.00
April 2025	24	Rathlin Island Changing Places Compartment	£84,441
May 2026	6	Festive Trees and Lights -Town Category – No Change - Village Category – Metal Trees & Motifs - Hamlet Category (250-999) - Metal Trees - Hamlet Category (100-249) – TBC (Implemented 2027)	 £0 £63,600 £81,600 TBC
June 2026	17	Portstewart Cemetery Extension	£93,282
Total			**£2,507,923**

Leisure & Development

Committee Date	Project / Capital Works	Stage	Approval Amount
260421	Waterfoot Boardwalk		£46,922
260513	Sport & Well-Being essential maintenance		£375,000
260616	Benone Boardwalk		£368,647
260616	PeacePlus		£178,000
July 2026	MUGA upgrades		£171,819
July 2026	Ballycastle Museum		£358,041
August 2026	Floodlighting tender awards		£150,157
			£1,648,586

Total Capital Commitment £4,156,509.

7.1 Cash expenditure of capital projects

The table below sets out the cash outlay by month on ongoing capital projects:

Project Costs	**Column Labels**				
Projects	**April**	**May**	**June**	**July**	**Grand Total**
200005 Knock Road Depot		1,706.62			1,706.62
200014 Castlerock Railway Footbridge (LC)		277,017.86	174,949.83	13,455.72	465,423.41
200017 Ballycastle Leisure Centre	813,117.93	755,117.42	781,952.63	694,958.55	3,045,146.53
200020 Portrush Recreation Grounds		58,959.08			58,959.08
200028 Ballymoney Public Realm			1,029.03	2,576.80	3,605.83
200034 CLC Redevelopment Project			6,847.00	1,250.00	8,097.00
200040 Burnfoot Playing Fields (LC)			3,103.82		3,103.82
200043 Refurb Ballycastle Museum	11,852.16			0.00	11,852.16
200081 Carrick Dhu Touring Pitches		26,128.65			26,128.65
200084 Garvagh Memorial Repairs (LC)			280.00		280.00
200100 Dernaflaw MUGA (SSP)		16,134.25	8,588.62		24,722.87
200110 Enhance Core Path Network - C1 (SSP)	(22,688.32)				(22,688.32)
200116 Crosstagherty HRC Upgrade	416.00		4,720.50		5,136.50
200122 H & S Improvements Harbours & Marinas		4,612.50			4,612.50
200129 Magilligan Ferry Terminal Works			(2,842.80)		(2,842.80)
200142 Red Bay Pier Repair FS		434.07		5,685.42	6,119.49
200148 Regional Planning System		9,636.00			9,636.00
200151 Drumaduff Landfill Site - Purchase	1,082.00				1,082.00
200157 Car Park Resurfacing 2023			466.31		466.31
200160 Portballintrae Harbour Slipway Works		42,291.24			42,291.24
200161 Dredging - Portrush, Ballycastle, Ballintoy	122,234.42	317,701.04	4,269.85	9,065.60	453,270.91
200167 Ballycastle Shared Education Campus	6,847.00				6,847.00
200168 Cemetery Administration Software Upgrade	1,427.92				1,427.92
200177 ICT Phone Systems	5,097.63	2,509.93	12,447.00	51,107.03	71,161.59
200184 Sports Pitches, Parker Avenue,Portrush	1,175.00	3,260.00	2,000.00	1,720.00	8,155.00
200214 Council-wide Building Surveys	4,185.00				4,185.00
200215 Craigahulliar H&S / Remedial Works	25,555.62	85,999.90		22,033.24	133,588.76
200218 Crosstagherty civic Amenity Site	14,931.88		3,385.00	2,091.30	20,408.18
200226 JDLC Utility Management			11,915.00	13,900.00	25,815.00
200227 Jim Watt Structural Works		10,500.00			10,500.00
200230 Rathlin Island Changing Places Compartment			(50.00)		(50.00)
200233 Riada Astroturf Replacement				6,615.85	6,615.85
200244 Goal Post Replacement			4,135.66		4,135.66
200246 Dungiven Regeneration (GD)		1,190.00			1,190.00
200249 Bushmills Connected Regeneration (GD)				1,141.84	1,141.84
200250 Business Innovation & Incubation Hub	3,150.00				3,150.00
200261 LCRT1.1 Development of Mountsandel (PP)			640.00		640.00
200263 LCRT1.3 Upgrade of Causeway Coastal Path (PP)	4,129.30			16,694.39	20,823.69
200264 LCRT1.4 Develop Layd Path, Cottage Wood Ronans Way (PP)	6,808.00	1,540.00		255.00	8,603.00
200265 LCRT1.5 Completion of Boardwalk for Dam Walk (PP)			1,103.60	15,821.37	16,924.97
200266 Repairs to Coastal Path Waterffot		67,149.80	15,868.74		83,018.54
200274 LCIP - RVLC Hypolyser (Dosing System)		28,040.00			28,040.00
200280 Coral Park Play Park Upgrade	29,437.17		870.00		30,307.17
200281 Ballyknock lay Park Upgrade	37,904.57		830.00		38,734.57
200283 Dhu Varren Play Park Upgrade	1,277.89		86,204.68		87,482.57
200284 Burnfoot Playing Fields & Changing Rooms (2025)	45,240.98			9,875.75	55,116.73
200285 Station Square		88,833.41			88,833.41
200288 Limavady Depot Office Extension			840.00		840.00
200289 Flowerfield Multi Play Park Multi Play Unit		23,241.00			23,241.00
200290 Garvagh Paths Lighting (SSP)	13,760.70				13,760.70
200291 Ballycastle Biodiversity Works			7,035.00		7,035.00
200294 The Crescent Play Park Upgrade			24,235.06		24,235.06
200295 Bushmills Signage (SSP)	8,927.62				8,927.62
200298 RVLC Health Suite Upgrades/Recovery Room				9,700.00	9,700.00
200301 Portstewart Cemetery Ext 2026				6,011.04	6,011.04
Grand Total	**1,135,870.47**	**1,822,002.77**	**1,154,824.53**	**883,958.90**	**4,996,656.67**

8.0 Cashflow

8.1 The table below sets out a projected cashflow for the next three months.

Causeway Coast and Glens Borough Council			
Projected Cashflow Forecast for 3 Months to 30th November 2026			
	September	**october**	**November**
Closing Bank Balance at 31st August 2026	26,410,613.00	24,328,826.00	22,598,291.00
Estimated payment runs	5,192,096.00	6,490,120.00	5,192,096.00
Estimated Weekly Wages	237,000.00	296,250.00	237,000.00
Estimated Weekly specials	161,016.00	201,270.00	161,016.00
Estimated monthly salaries	1,438,989.00	1,438,989.00	1,438,989.00
Estimates monthly specials	1,089,944.00	1,089,944.00	1,089,944.00
Estimated councillors	52,525.00	52,525.00	52,525.00
Estimated councillors specials	33,854.00	33,854.00	33,854.00
Estimated DD payments	350,000.00	350,000.00	350,000.00
Loan repayment (Govt)			
Loan Repayments (Commercial)		34,405.00	
Total Expenditure	**8,555,424.00**	**9,987,357.00**	**8,555,424.00**
Rates Income	5,473,637.00	5,473,637.00	5,473,637.00
Rates support income			
Derating Grant		579,121.00	
Transferring functions		104,064.00	
Vat refund			1,200,000.00
General Income	1,000,000.00	900,000.00	900,000.00
Loan Draw down			
EPR Packaging funding		1,200,000.00	
Total Income	**6,473,637.00**	**8,256,822.00**	**7,573,637.00**
Closing Bank Balance	**24,328,826.00**	**22,598,291.00**	**21,616,504.00**
**** Bank balance includes £26.08M of investments at 31.08.26**			

9.0 Summary

9.1 This report represents solid start to the financial year, especially again with regards some of our income streams however it is imperative that Council remains vigilant over the coming months to ensure the performance is maintained.

10.0 Recommendation

10.1 It is recommended that £220,750 in respect of the Air Show future provision be transferred **to** the Strategic Events Reserve and that £72,523 in respect of Armed Forces Day be released **from** the Strategic Events Reserve with further authority delegated to the Chief Finance Officer to release any further funds from the Strategic Events Reserve to meet any further expenditure on that event up to a maximum of £110k**.**