

FINANCE COMMITTEE MEETING HELD THURSDAY 8 OCTOBER 2026

No	Item	Summary of Key Recommendations	Estimated Timescale for completion
1.	Apologies	Councillors McGlinchey, Schenning	N/A
2.	Declarations of Interest	None	N/A
3.	Minutes of previous meeting held Thursday 10 September 2026	Confirmed as a correct record	N/A
4.	Prompt Payments	Noted	
5.	Actual Penny Product Projection	Noted	
6.	Management Accounts – Period 5	Noted	
7.	Treasury Management – Mid-year Review	Noted	
8.	Correspondence		
8.1	Memo - Reimbursement of Expenditure	Noted	
8.2	NILGOSC Circular 11A_Annual Employer Covenant Update 2026_Main Group		
8.3	Letter to S75 Equality Consultee - Consultation on draft Principal Civil Service Pension Scheme (Northern Ireland) (Amendment) Scheme 2026		
8.4	Annex A - Service Counting for Survivor Benefits (assuming contributions have been paid in respect of that service)		

8.5	Annex B - DRAFT The Principal Civil Service Pension Scheme (Northern Ireland) (Amendment) Scheme 2026		
8.6	Audit Completion Letter 25-26 CCG		
	<i>In Committee (Items 9-12)</i>		
9.	Rates Estimates – Environmental Services	<i>To recommend that Council agree the level of assumptions discussed for inclusion in the estimates</i>	
10.	Rates Estimates 2027/28 – 1 st Draft	<i>Noted</i>	
11.	Debt Management	<i>Noted</i>	
12.	Minutes of FMT meeting Tuesday 25 th August 2026	<i>Noted</i>	
13.	Any Other Relevant Business (notified in accordance with Standing Order 12 (0))	<i>Nil</i>	

**MINUTES OF THE PROCEEDINGS OF THE
FINANCE COMMITTEE HELD IN THE COUNCIL CHAMBER AND VIA
VIDEO CONFERENCE,
ON THURSDAY 8 OCTOBER 2026 AT 7.00PM**

In the Chair: Councillor Wisener (C)

Members Present: Alderman Callan (R), Coyle (C), Knight-McQuillan (R),
Scott (R), Huggins (C), Kane (C), Kyle (R), McQuillan (R),
Mairs (C), Nicholl (R), Peacock (R)

Officers Present: D Wright, Chief Finance Officer (C)
A McPeake, Director of Environmental Services (R)
J Keen, Democratic Services Officer (C)

A Lennox, Interim Head of Service (C)
C McTaggart, ICT Officer (C)
L Boyd, ICT Officer (C)

The Chief Finance Officer undertook a roll call.

The Chair advised Committee of its obligations and protocol whilst the meeting was being audio recorded.

1. APOLOGIES

Apologies were recorded for Councillor McGlinchey and Councillor Schenning.

2. DECLARATIONS OF INTEREST

There were no declarations of interest.

3. MINUTES OF PREVIOUS MEETING HELD THURSDAY 10 SEPTEMBER 2026

Copy previously circulated.

Proposed by Alderman Coyle
Seconded by Councillor Kane

AGREED –the Minutes of the Finance Committee meeting held on Thursday 10 September 2026 were confirmed as a correct record.

4. PROMPT PAYMENTS

Report, previously circulated, was presented by the Chief Finance Officer.

Background

Department for communities (DfC) requires Council to record and publish statistics regarding the payment of supplier invoices with specific reference to two distinct measures namely invoices paid within 10 working days and invoices paid within 30 calendar days.

Detail

These figures are published on a quarterly basis by DfC with Councils required to do likewise. The purpose of the statistics is to encourage Councils to support businesses especially those local and/or small businesses for whom cash flow is of vital importance to their continued survival. In addition, as part of Council's performance improvement plan for this year the payment of our suppliers has been identified as one of the performance improvement objectives with a target of 90% of suppliers being paid within 30 calendar days. The tables below detail Council's performance since April 2024 the latest data being for quarter 2 of 26/27 year, up to and including end of September 2026.

Analysis

The statistics will be continually monitored to ensure the performance levels are maintained and where possible improved. Council's self-imposed target remains at 90% of invoices being paid within 30 days. During September 91.08% (August 91.42%) of invoices were paid within 30 days. This continues the good performance for recent months and hopefully we can remain above our 90% target for the year.

Prompt Payment Statistics 2024/2025					
	Q1	Q2	Q3	Q4	Total
Total No of Invoices	6890	7030	7234	6931	28085
Total amount paid	£ 15,645,094	£ 14,616,411	£ 13,040,366	£ 11,221,971	£ 54,523,842
Number of invoices paid within 10 days	5304	5316	5820	5220	21660
% of invoices paid within 10 days	76.98%	75.62%	80.45%	75.31%	77.12%
Number of invoices paid within 30 days	6274	6336	6813	6208	25631
% of invoices paid within 30 days	91.06%	90.13%	94.18%	89.57%	91.26%
Number of invoices paid outside 30 days	616	694	421	723	2454
% of invoices paid outside 30 days	8.94%	9.87%	5.82%	10.43%	8.74%
No. of Disputed Invoices	37	54	40	42	173
% of disputed invoices	0.54%	0.77%	0.55%	0.61%	0.62%
Average Payment Days	11.86	11.64	9.84	12.60	11.47
Prompt Payment Statistics 2025/2026					
	Q1	Q2	Q3	Q4	Total
Total No of Invoices	6819	7136	7446	7442	28843
Total amount paid	£ 15,915,510	£ 18,756,784	£ 15,511,095	£ 14,304,793	£ 64,488,181
Number of invoices paid within 10 days	5003	5254	5807	5735	21799
% of invoices paid within 10 days	73.37%	73.63%	77.99%	77.06%	75.58%
Number of invoices paid within 30 days	6112	6248	6666	6804	25830
% of invoices paid within 30 days	89.63%	87.56%	89.52%	91.43%	89.55%
Number of invoices paid outside 30 days	707	888	780	638	3013
% of invoices paid outside 30 days	10.37%	12.44%	10.48%	8.57%	10.45%
No. of Disputed Invoices	30	30	45	14	119
% of disputed invoices	0.44%	0.42%	0.60%	0.19%	0.41%
Average Payment Days	12.59	14.01	12.84	12.07	12.87
Prompt Payment Statistics 2026/2027					
	Q1	Q2	Q3	Q4	Total
Total No of Invoices	7256	8554			15810
Total amount paid	£ 19,218,911	£ 18,739,895			£ 37,958,806
Number of invoices paid within 10 days	5509	6549			12058
% of invoices paid within 10 days	75.92%	76.56%			76.27%
Number of invoices paid within 30 days	6594	7846			14440
% of invoices paid within 30 days	90.88%	91.72%			91.33%
Number of invoices paid outside 30 days	662	708			1370
% of invoices paid outside 30 days	9.12%	8.28%			8.67%
No. of Disputed Invoices	24	50			74
% of disputed invoices	0.33%	0.58%			0.47%
Average Payment Days	12.26	13.04			-3.85

Committee NOTED the report.

5. ACTUAL PENNY PRODUCT PROJECTION

Report, previously circulated, was presented by the Chief Finance Officer.

Purpose of Report

The purpose of this report is to inform members of the latest Actual Penny Product (APP) forecast supplied by Land and Property Services (LPS).

Background

LPS has issued to Councils the latest in year forecasts as at 31 August 2026. The forecast for Causeway Coast and Glens Borough Council has been based on in year assumptions:

Monthly Analysis

Month	Jun	Jul	Aug
Forecast	£514	£505	£596

All figures £'000

Additional analysis

The figures indicate a positive projected finalisation in terms of rates income for Council, a very encouraging position for Council to be in at this stage however it is early in the financial year and many factors can and will impact the final outcome.

APP analysis

The tables below set out the analysis of the APP forecast for the current financial year in terms of both domestic and non-domestic properties.

Revaluations

Uncertainty still exists around Revaluation 2026 which remains suspended, in addition there are still 107 remaining challenges to previous revaluations, one significant case which dates back to 2015 is still ongoing, any backdating on a case such as this will have a major impact on our rates finalisation.

Recommendation

It is recommended that Council note the report.

Committee NOTED the report.

6. MANAGEMENT ACCOUNTS – PERIOD 5

Report, previously circulated, was presented by the Chief Finance Officer.

Purpose of Report

The purpose of this report is to present the current management accounts to Council for information and analysis.

Further information was provided within the report.

Summary

This report represents solid start to the financial year, especially again with regards some of our income streams however it is imperative that Council remains vigilant over the coming months to ensure the performance is maintained.

Committee NOTED the report.

7. TREASURY MANAGEMENT – MID-YEAR REVIEW

Report, previously circulated, was presented by the Chief Finance Officer.

Background

Treasury management is the management of the Authority's cash flows, borrowing and investments, and the associated risks. The Authority has borrowed and invested substantial sums of money and is therefore exposed to financial risks including the loss of invested funds and the revenue effect of changing interest rates. The successful identification, monitoring and control of financial risk are therefore central to the Authority's prudent financial management.

Further information was provided within the report under the following headings:

- Detail
- Review
- Borrowing
- Investments
- Treasury Management Strategy
- Prudential Indicators
- Background
- Indicators

Committee NOTED the report.

8. CORRESPONDENCE

The Chief Finance Officer presented Agenda Items 8.1 – 8.6 inclusive as read.

8.1 NILGA Memo - Reimbursement of Expenditure

Copy, previously circulated was presented as read.

Correspondence re: Reimbursement of Expenditure

8.2 NILGOSC Circular 11A Annual Employer Covenant Update 2026 Main Group

Copy, previously circulated was presented as read.

Correspondence re: Employer updates: NILGOSC Annual Employer Covenant Update 2026

8.3 Letter to S75 Equality Consultee - Consultation on draft Principal Civil Service Pension Scheme (Northern Ireland) (Amendment) Scheme 2026

Copy, previously circulated was presented as read.

Correspondence re: Proposed the principal civil service pension (amendment) scheme (Northern Ireland) 2026

8.4 Annex A - Service Counting for Survivor Benefits (assuming contributions have been paid in respect of that service)

Copy, previously circulated was presented as read.

Correspondence re: Service counting for survivor benefits (assuming contributions have been paid in respect of that service)

8.5 Annex B - DRAFT The Principal Civil Service Pension Scheme (Northern Ireland) (Amendment) Scheme 2026

Copy, previously circulated was presented as read.

Correspondence re: The Principal Civil Service Pension (Amendment) Scheme (Northern Ireland) 2026

8.6 Audit Completion Letter 25-26 CCG

Copy, previously circulated was presented as read.

Correspondence re: Annual Report and Accounts 2025-26: Causeway Coast & Glens Borough Council

Committee NOTED the correspondence.

MOTION TO PROCEED 'IN COMMITTEE'

Proposed by Councillor Huggins

Seconded by Councillor Mairs and

AGREED – to recommend that Finance Committee move *'In Committee'*.
The information contained in the following items is restricted in accordance with Part 1 of Schedule 6 of the Local Government Act (Northern Ireland) 2014.

- * The meeting moved *'In Committee'* at 7:13pm

9. RATES ESTIMATES – ENVIRONMENTAL SERVICES

Confidential report by virtue of paragraph 3 of Part 1 of Schedule 6 of the Local Government Act (Northern Ireland) 2014, previously circulated, was presented by the Director of Environmental Services.

Purpose of Report

The purpose of this report is to inform members of the pressures being faced by the Environment Services directorate in terms of financial budgeting and the setting of the rate for 2027/28 and to seek Council agreement on the setting of general assumptions for inclusion within those estimates.

Further information was provided within the report.

Recommendation

It is recommended that Council agree the level of assumptions discussed for inclusion in the estimates.

In response to questions the Director of Environmental Services advised of funding opportunities that Council can avail of to offset expenditure.

The Chief Finance Officer provided further information on how reserves can be used if required.

In response to questions regarding waste classification and management, the Director of Environmental Services referred to recycling statistics and outlined potential measures to improve recycling rates across the Borough.

Councillor Peacock congratulated the team on the energy efficiency project under consideration and noted that it would be interesting to see the outcomes of the project as it progressed through the Finance Committee.

The Chair read the recommendation within the report.

Proposed by Councillor Kane

Seconded by Councillor Huggins and

AGREED – to recommend that Council agree the level of assumptions discussed for inclusion in the estimates.

10. RATES ESTIMATES 2027/28 – 1ST DRAFT

Confidential report by virtue of paragraph 3 of Part 1 of Schedule 6 of the Local Government Act (Northern Ireland) 2014, previously circulated, was presented by the Chief Finance Officer.

Purpose of Report

The purpose of this report is to inform members of the pressures being faced by Council in terms of financial budgeting and the setting of the rate for 2027/28. The summary table details the estimated impact of the larger known high level influences on the rates and therefore gives an indication of the challenges which Council will face and need to address in considering the setting of the rate for 2027/28.

Further information was provided within the report.

In response to questions, the Chief Finance Officer advised that Council is in much the same financial position as last year with regards the rate setting process and stated further considerations that will be taken into account going forward.

In response to further questions, the Chief Finance Officer outlined the budget setting process and the work currently underway to ensure that budgets are appropriately set to support the effective delivery of services.

In response to queries regarding the level of financial surplus, the Chief Finance Officer outlined the reasons for the current position and provided anticipated levels of future surpluses.

Committee NOTED the report

11. DEBT MANAGEMENT

Confidential report by virtue of paragraph 3 of Part 1 of Schedule 6 of the Local Government Act (Northern Ireland) 2014, previously circulated, was presented by the Chief Finance Officer.

Purpose of Report

This report informs members of the current position surrounding debt owed to the Council by its customers.

Further information was provided within the report under the following headings:

- Background
- Detail – Aged Debt Analysis
- Options

Committee NOTED the report.

12. MINUTES OF FMT MEETING TUESDAY 25 AUGUST 2026

For information, confidential Finance Management Team Meeting minutes Tuesday 25 August 2026, previously circulated, were presented as read by the Chair.

Committee NOTED the report.

MOTION TO PROCEED ‘IN PUBLIC’

Proposed by Councillor Mairs
Seconded by Alderman Coyle and

AGREED – to recommend that Finance Committee move ‘*In Public*’

15. ANY OTHER RELEVANT BUSINESS (NOTIFIED IN ACCORDANCE WITH STANDING ORDER 12 (O))

There were no items of Any Other Relevant Business.

This being all the business, the Chair thanked Elected Members for their attendance and the meeting closed at 7:43pm

Chair