

DATED _____ 2016

(1) CAUSEWAY COAST AND GLENS BOROUGH COUNCIL
(AS COUNCIL)

(2) BARCLAYS BANK PLC
(AS REGISTERED HOLDER)

AMENDMENT DEED

relating to a Local Council Bond Certificate Number
LOBO 02/10 accepted on 1 April 2010 and drawn
down on 8 April 2010

THIS DEED is made on

2016

BETWEEN:-

- (1) CAUSEWAY COAST AND GLENS BOROUGH COUNCIL (the "Council"); and
- (2) BARCLAYS BANK PLC as registered holder (the "Registered Holder").

WHEREAS:-

- (A) This Deed is supplemental to and amends Local Council Bond Certificate Number LOBO 02/10 accepted on 1 April 2010 and drawn down on 8 April 2010, made between Coleraine Borough Council and the Registered Holder (the "**Bond Certificate**").
- (B) The Council was formed by the merger of Coleraine Borough Council along with three other borough councils and is now responsible for the assets and liabilities of Coleraine Borough Council including those arising under or in connection with the Bond Certificate.
- (C) The Council and the Registered Holder have agreed to amend the Bond Certificate on the terms of this Deed.

IT IS AGREED as follows:-

1. DEFINITIONS

1.1 Definitions

In this Deed:-

"**Effective Date**" means the date of this Deed.

1.2 Incorporation of terms

Unless the context otherwise requires or unless defined in this Deed, all words and expressions defined or whose interpretation is provided for in the Bond Certificate have the same meanings in this Deed.

2. AMENDMENT

2.1 Amendment of the Bond Certificate

2.2 With effect from the Effective Date the Bond Certificate shall be amended as set out below:

2.2.1 The definition of 'Interest' in the Schedule to the Bond Certificate shall be deleted and replaced with the following new definition of 'Interest':-

"**INTEREST:** Interest on the Loan shall accrue at 4.55% per annum of (if the Registered Holder notifies the Council not less than two Business Days prior to any Lender's Option Date, interest being payable in arrears on 08 April, 08 July, 08 October and 08 January in each year.

In the event that any date on which interest is due to be paid hereunder is not a Business Day, then such interest shall be paid on the next Business Day unless that Business Day is in the following month in which case such interest shall be paid on the Business Day immediately preceding such interest payment date."

2.2.2 The definition of 'Statutory Authority for Bond Issue' in the Schedule to the Bond Certificate shall be deleted and replaced with the following new definition of 'Statutory Authority for Bond Issue':-

"Statutory Authority for Bond Issue: Sections 62 and 70 of the Local Government Act (Northern Ireland) 1972 as amended, replaced or modified including (without limitation) by the Local Government Finance Act (Northern Ireland) 2011 and the Local Government Act (Northern Ireland) 2014"

3. FURTHER ASSURANCE

The Council shall, at its own expense, promptly do all acts and things necessary and sign or execute any further documents which the Registered Holder may require to give effect to this Deed.

4. CONSTRUCTION

With effect from the Effective Date the Bond Certificate and this Deed shall be treated as one document and reference in any document to the Bond Certificate shall be to the Bond Certificate as amended by this Deed.

5. CONFIRMATION

Without prejudice to the rights of the Registered Owner which have arisen on or before the Effective Date:-

5.1 the Council confirms that on and after the Effective Date the Bond Certificate as amended by this Deed, will remain in full force and effect; and

5.2 the Council confirms that on or after the Effective Date the Bond Certificate as amended by this Deed, would not cause any borrowing, security or similar limit binding on the Council to be exceeded

5.3 Governing Law

This Deed and any non-contractual obligations arising out of or in connection with it are governed by the laws of Northern Ireland.

This Deed has been entered into on the date appearing at the beginning of this Deed.

SIGNATURES

THE COUNCIL

Present when the common seal of
CAUSEWAY COAST AND GLENS
BOROUGH COUNCIL
was affixed hereto:

CEO/Lord Mayor/Authorised Signatory

CEO/Lord Mayor/Authorised Signatory

THE REGISTERED HOLDER

Signed as a Deed by
as the Attorney of BARCLAYS BANK
PLC in the presence of:

.....

Extract Resolution of Committee of Causeway Coast and Glens Borough Council

Minutes of a meeting of a committee of the Causeway Coast and Glens Borough Council held on

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There was laid before the meeting for consideration an amendment deed supplemental to and amending a Local Council Bond Certificate Number LOBO 02/10 accepted on 1 April 2010 and drawn down on 8 April 2010, made between Coleraine Borough Council and Barclays Bank plc (the "**Amendment Deed**").

Following consideration of the terms of the Amendment Deed, the statements of purpose referred to in Causeway Coast and Glens Borough Council's constitution and the terms of reference of the committee IT WAS RESOLVED THAT the Amendment Deed be entered into and andwere authorised to sign and accept the Amendment Deed on behalf of Causeway Coast and Glens Borough Council and return the same to Barclays Bank plc.

Signed:.....
Authorised Signatory

