



Title of Report:	Management Accounts Period 5
Committee Report Submitted To:	Finance Committee
Date of Meeting:	10 October 2024
For Decision or For Information	For information
To be discussed In Committee YES/NO	No

Linkage to Council Strategy (2021-25)	
Strategic Theme	Cohesive Leadership
Outcome	Council has agreed policies and procedures and decision making is consistent with them.
Lead Officer	Chief Finance Officer

Budgetary Considerations	
Cost of Proposal	
Included in Current Year Estimates	YES/NO
Capital/Revenue	Revenue
Code	
Staffing Costs	

Legal Considerations	
Input of Legal Services Required	YES/NO
Legal Opinion Obtained	YES/NO

Screening Requirements	Required for new or revised Policies, Plans, Strategies or Service Delivery Proposals.		
Section 75 Screening	Screening Completed:	Yes/No	Date:
	EQIA Required and Completed:	Yes/No	Date:
Rural Needs Assessment (RNA)	Screening Completed	Yes/No	Date:
	RNA Required and Completed:	Yes/No	Date:
Data Protection Impact Assessment (DPIA)	Screening Completed:	Yes/No	Date:
	DPIA Required and Completed:	Yes/No	Date:

1.1 Background

Causeway Coast and Glens Borough Council (CC&GBC) consists of 4 legacy councils that merged on 1 April 2015 into 1 council. The council is currently made up of 3 directorates (Leisure and Development, Environmental Services, Corporate Policy and Resources) and includes a Planning, Finance and Legal department, that are reported separately in this report. The Annual Budgeted Spend for 2024/25 controlled by the Directorates is £82.410m (excludes depreciation, actuarial adjustments, provisions, accumulated absences, and it is these figures that change the figures in the Audited Accounts). Gross Income is budgeted at £81.978m the difference being a budgeted applied balance of £0.432m for the year.

1.2 Financial Overview by Directorate

The table below details a summary of the financial position at period 5 (up to and including 31 August 2024):

Council is showing a favourable variance against budget at period 5 amounting to £981,987 however it should be noted that in Period 4 £552,252 of this figure arises from exceptional income, that income being interest connected to a historic VAT claim which has only been received in July and the amount was not known to facilitate inclusion of a debtor in the 2023/24 accounts. Adjusting for this item, which Council has previously agreed will be transferred to the Financial Recovery Reserve, results in a period 5 favourable variance of £429,735 (period 4 £284,763) which is a solid position to be in at this point in the financial year. This represents an improvement of Approximately £144,972 (Period 4 - £161,000) on the month. It should be noted that this however is not a surplus but rather a positive variance against budget, Council set a deficit budget for 2024/25 of £0.432m therefore should this position be maintained throughout the year Council would be in deficit by £0.002m, decreasing reserves by this amount.

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	1,596,553.48	2,504,441.03	907,887.55	11,783,490.36	10,186,936.88
Environmental Services	12,478,967.42	12,419,634.23	(59,333.19)	30,851,687.59	18,372,720.17
Corporate Services	2,431,480.17	2,505,391.16	73,910.99	6,323,337.54	3,891,857.37
Chief Executive	2,591,040.54	2,727,704.97	136,664.43	3,978,788.33	1,387,747.79
Planning	718,741.52	744,942.06	26,200.54	1,870,125.24	1,151,383.72
Finance	876,095.52	522,087.76	(354,007.76)	1,248,640.72	372,545.20
Financing & Investment Expenditure	1,031,318.95	1,032,349.51	1,030.56	8,854,430.01	7,823,111.06
Financing & Investment Income	(781,731.47)	(714,891.49)	66,839.98	(1,173,116.05)	(391,384.58)
Taxation and Non-Specific Grant Income	(26,430,964.00)	(26,800,422.05)	(369,458.05)	(63,305,798.72)	(36,874,834.72)
Exceptional Income	(552,252.17)		552,252.17		552,252.17
Grand Total	(6,040,750.04)	(5,058,762.82)	981,987.22	431,585.02	6,472,335.06

1.3 Income and Expenditure Analysis

The overall position with regards staffing costs is shown in the table below by Directorate:

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	4,981,379.88	5,252,362.38	270,982.50	12,480,457.58	7,499,077.70
Environmental Services	8,400,256.92	8,527,677.55	127,420.63	20,596,237.72	12,195,980.80
Corporate Services	1,553,654.60	1,585,052.66	31,398.06	4,053,439.92	2,499,785.32
Chief Executive	587,927.06	598,348.94	10,421.88	1,445,662.96	857,735.90
Planning	1,150,438.12	1,251,741.22	101,303.10	3,012,202.24	1,861,764.12
Finance	583,347.61	349,580.60	(233,767.01)	839,070.68	255,723.07
Grand Total	17,257,004.19	17,564,763.35	307,759.16	42,427,071.10	25,170,066.91

Council is currently favourable against budget in terms of staffing, this is after taking into account an accrual based on the current pay offer. It should be noted that the current offer has been rejected, once a revised offer is made the provision in the accounts will be adjusted to match that offer and this will reduce any favourable variance and depending on the magnitude of the increase could turn the variance negative. The current pay offer is approximately equivalent to the budgeted inclusion of 4% in anticipation of a pay increase.

The table below sets out the budgetary position of all other areas of expenditure against budget by Directorate:

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	3,251,585.51	3,080,384.06	(171,201.45)	9,382,167.62	6,130,582.11
Environmental Services	6,860,492.92	6,766,225.18	(94,267.74)	15,963,079.73	9,102,586.81
Corporate Services	1,063,981.94	1,007,726.30	(56,255.64)	2,482,024.13	1,418,042.19
Chief Executive	2,028,195.01	2,168,955.85	140,760.84	2,658,522.79	630,327.78
Planning	89,743.36	42,248.91	(47,494.45)	217,626.00	127,882.64
Finance	295,182.94	174,324.26	(120,858.68)	414,070.04	118,887.10
Financing & Investment Expenditure	1,031,318.95	1,032,349.51	1,030.56	8,854,430.01	7,823,111.06
Financing & Investment Income	10,034.03	10,631.92	597.89	10,631.92	597.89
Grand Total	14,630,534.66	14,282,845.99	(347,688.67)	39,982,552.24	25,352,017.58

At period 5 this is £348k adverse (Period 4 £503k adverse). The main areas of contribution to this figure are grant expenditure within Prosperity and Place (£251k) which will be offset by an expected income debtor together with expenditure on equipment (£119k adverse) at the Holiday and Leisure Parks again being offset by income. There is an additional overspend on Estates services and materials of £88k at this point.

Income levels are strong for period 5 and the position is as detailed in the table below by Directorate:

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
Leisure & Development	(6,636,411.91)	(5,828,305.41)	808,106.50	(10,079,134.84)	(3,442,722.93)
Environmental Services	(2,781,782.42)	(2,874,268.50)	(92,486.08)	(5,707,629.86)	(2,925,847.44)
Corporate Services	(186,156.37)	(87,387.80)	98,768.57	(212,126.51)	(25,970.14)
Chief Executive	(25,081.53)	(39,599.82)	(14,518.29)	(125,397.42)	(100,315.89)
Planning	(521,439.96)	(549,048.07)	(27,608.11)	(1,359,703.00)	(838,263.04)
Finance	(2,435.03)	(1,817.10)	617.93	(4,500.00)	(2,064.97)
Financing & Investment Income	(791,765.50)	(725,523.41)	66,242.09	(1,183,747.97)	(391,982.47)
Taxation and Non-Specific Grant Income	(26,430,964.00)	(26,800,422.05)	(369,458.05)	(63,305,798.72)	(36,874,834.72)
Grand Total	(37,376,036.72)	(36,906,372.16)	469,664.56	(81,978,038.32)	(44,602,001.60)

At this stage we already know Rates Support Grant to be received by Council will be under budget by £369k therefore we have taken account of this in these accounts. In addition a subsequent Council decision to the approval of budgets means that additional car parking income included in the budget will not be realised during this financial year and again this reduction has been recognised in full in these accounts being the main contributing factor to the adverse income variance for Environmental Services. Within Sport and Well Being both Leisure Centre and Holiday Park income levels are well ahead of budget, in the case of the Holiday and Leisure parks this is offsetting some expenditure overspends referred to above and finally Prosperity & Place income is £267k favourable again offsetting the expenditure adverse variance referred to above.

2.0 Leisure And Development Directorate

2.1 Background

Council has approved the annual budget for Leisure and Development and delegated authority to officers to utilise this budget in the provision of services to the rate payers. The L&D budget for 2024/25 is £11,783,490. The net budget is a calculation of the forecast:

- Gross Expenditure of £22.863m.
- Gross Income of £10.079m.

Table 1, Illustrates a P5 Net Position of £1,596,553, which is favourable by £907,887 (Period 4 - £846,853).

The service area financial positions are also shown in Table 1.

2.2 Service Area Budgets

Table 1

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
⊕ Community and Culture	654,223.01	700,538.60	46,315.59	2,034,884.95	1,380,661.94
⊕ Prosperity and Place	417,452.52	461,864.94	44,412.42	1,547,908.95	1,130,456.43
⊕ Leisure and Development Ma	237,476.02	263,346.88	25,870.86	624,934.00	387,457.98
⊕ Sport and Wellbeing	1,209,903.93	1,532,661.78	322,757.85	4,537,572.78	3,327,668.85
⊕ Tourism and Recreation	(1,133,854.16)	(662,661.86)	471,192.30	2,529,583.80	3,663,437.96
⊕ Funding Unit	131,002.71	134,614.40	3,611.69	325,157.92	194,155.21
⊕ Strategic Projects	80,349.45	74,076.29	(6,273.16)	183,447.96	103,098.51
	1,596,553.48	2,504,441.03	907,887.55	11,783,490.36	10,186,936.88

2.3 Income and Expenditure

Generally, the budgetary performance of Leisure and Development at Period 5 is performing well at this point of the financial year, main areas to highlight are:

- Salaries and Wages.

The table below shows the position regarding staffing costs across the Directorate, currently favourable by £271k (P4 - £182k), after taking into account the anticipated pay award.

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
⊕ Community and Culture	672,677.76	690,524.53	17,846.77	1,664,830.92	992,153.16
⊕ Prosperity and Place	366,653.95	394,752.24	28,098.29	1,030,409.27	663,755.32
⊕ Leisure and Development Ma	236,314.06	260,227.28	23,913.22	617,444.00	381,129.94
⊕ Sport and Wellbeing	2,226,205.73	2,206,514.14	(19,691.59)	5,520,587.22	3,294,381.49
⊕ Tourism and Recreation	1,246,317.60	1,468,649.65	222,332.05	2,906,193.89	1,659,876.29
⊕ Funding Unit	152,861.33	157,618.25	4,756.92	557,544.32	404,682.99
⊕ Strategic Projects	80,349.45	74,076.29	(6,273.16)	183,447.96	103,098.51
	4,981,379.88	5,252,362.38	270,982.50	12,480,457.58	7,499,077.70

Energy and Utilities.

At Period 5, energy costs and utilities have an adverse variance of £90k (P4 - £52k), this was an area where Council reduced budgets significantly at budget setting due to anticipated settling of the market in this area. The majority appears to be arising from Holiday & Leisure Parks (£50k) and therefore some of this may be recouped from customers later in the season.

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
⊕ Community and Culture	30,459.78	20,420.73	(10,039.05)	60,427.44	29,967.66
⊕ Prosperity and Place	256.05	566.68	310.63	1,807.40	1,551.35
⊕ Sport and Wellbeing	485,485.54	455,725.43	(29,760.11)	1,368,740.00	883,254.46
⊕ Tourism and Recreation	145,715.63	95,520.59	(50,195.04)	316,063.24	170,347.61
	661,917.00	572,233.43	(89,683.57)	1,747,038.08	1,085,121.08

- Repairs and Maintenance.

At Period 5, scheduled and reactive repairs / maintenance are favourable by £214k (P4 - £172k) coming mostly from favourable variances across the Sport and Well Being section in terms of materials.

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
⊕ Community and Culture	4,639.81	26,112.98	21,473.17	103,734.00	99,094.19
⊕ Prosperity and Place	2,704.17	500.00	(2,204.17)	1,700.00	(1,004.17)
⊕ Leisure and Development Ma	0.00		0.00		0.00
⊕ Sport and Wellbeing	60,229.16	212,262.83	152,033.67	683,678.00	623,448.84
⊕ Tourism and Recreation	117,324.60	118,991.89	1,667.29	402,702.44	285,377.84
	184,897.74	357,867.70	172,969.96	1,191,814.44	1,006,916.70

- Supplies and Services

At period 5 Supplies and Services are currently showing a adverse variance of £318k (P4 - £468k), as mentioned above the main contribution to this figure comes from Prosperity and Place regarding grant payments and Holiday and Leisure parks, the majority of this being offset by associated income.

Income

Is currently showing a favourable variance of £808k (P4 - £987k) mainly in Sport & wellbeing (£231k [P3 - £286k]), Prosperity and Place (£267k [P4 - £224k]) and Tourism and Recreation (£254k [P4 - £374k]).

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
⊕ Community and Culture	(402,863.21)	(346,923.92)	55,939.29	(1,068,745.12)	(665,881.91)
⊕ Prosperity and Place	(452,254.05)	(184,778.89)	267,475.16	(685,907.00)	(233,652.95)
⊕ Leisure and Development Ma	0.00		0.00		0.00
⊕ Sport and Wellbeing	(1,805,287.23)	(1,574,665.87)	230,621.36	(3,633,408.48)	(1,828,121.25)
⊕ Tourism and Recreation	(3,943,902.52)	(3,689,265.38)	254,637.14	(4,317,712.56)	(373,810.04)
⊕ Funding Unit	(32,104.90)	(32,671.35)	(566.45)	(373,361.68)	(341,256.78)
	(6,636,411.91)	(5,828,305.41)	808,106.50	(10,079,134.84)	(3,442,722.93)

2.4 Analysis by Head of Service

Community & Culture

Community & Culture currently have a net favourable position of £46k, the main factors being employee costs £17k (vacant/gapped posts, including sickness and secondment). Premises has a favourable variance of £20k due to cost savings in art centres and museums. Customer and client receipts currently performing ahead of budget.

Prosperity & Place

Prosperity & Place has an overall favourable variance of £44k. Employee costs are £28k favourable due to vacant posts, as mentioned above there are grant scheme overspends but these are offset by income.

Leisure & Development Management

Leisure & Development management, made up of director salary costs and that of the L&D admin team currently £25k favourable £23k of this due to staff savings achieved with some administration staff working on funded projects.

Sport & Wellbeing

SWB is showing a positive variance of £322k. In particular, income for the 7 Leisure/ Sports Centres is up £199k on the estimated target which evidences the positive benefit of recent gym equipment upgrades across the sites.

Agency costs show a negative variance of £160k, but overall employee costs within SWB are currently £19k over budget. The dependency on agency staff will reduce as SWB continues to populate the remaining roles in its staff structure.

Whilst utility charges may become challenging as market prices fluctuate, currently the three main sites for utility usage (leisure centres) are generally maintaining estimated targets.

Repairs and Maintenance is showing a favourable variance in terms of materials, however the ongoing requirement for upkeep and repair across all SWB locations will be closely monitored and the current position may well be subject to change as the financial year progresses.

Tourism & Recreation

Tourism & Recreation £471k favourable overall with employees costs currently £222k favourable. The Benone complex has struggled to fill positions this season and the pool opening was delayed therefore saving on lifeguards and other staffing requirements.

Customer & client receipts £205k favourable of which £159k is attributable to caravan income, due to Easter straddling year end with income being posted to the current year and the timing of recoupment of electricity invoices.

Funding Unit

Funding unit currently £3.6k under budget.

Strategic Projects

Strategic projects which consists of two SIB staff. Currently £6,273 over budget.

3.0 Environmental Services Directorate

3.1 Background

Council has approved the annual budget for Environmental Service and delegated authority to officers to utilise this budget in the provision of services to the rate payers. ES budget for 2024/25 is **£ 30,085,955.41**. This is based on expenditure budget of **£35,793,585.27** and income budget of **£5,707,629.86**

The Environmental Services position at Period 5 shows a **£59,333.19 (P4 - £259,828.94) negative variance**. This includes assumed increases in employee costs based on the proposed National Pay Award which is equivalent to the predicted budget increase.

The main costs and income attributing to the ES P5 position are summarised as follows as variances against budget.

- Employee costs are £127k favourable
- Premises costs are £122k adverse
- Transport Costs are £102k adverse
- Supplies and Services are £3k adverse
- Contract Payments are £280k favourable
- Income is £92k adverse – Car Parks (-£151k), Landfill (-£265k) Building Control (£177k)

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual Budgeted Net Expenditure	Remaining Net Expenditure
	1,596,553.48	2,504,441.03	907,887.55	11,783,490.36	10,186,936.88
⊕ Estates	2,832,887.27	2,714,174.76	(118,712.51)	6,380,661.18	3,547,773.91
⊕ Health and Built Environment	860,831.57	1,102,247.65	241,416.08	2,755,046.60	1,894,215.03
⊕ Infrastructure	(226,171.22)	(304,619.97)	(78,448.75)	(224,227.65)	1,943.57
⊕ Operations	8,640,264.53	8,529,030.62	(111,233.91)	21,021,064.62	12,380,800.09
⊕ ES Business Support	313,991.53	319,146.64	5,155.11	766,866.40	452,874.87
⊕ Environmental Services Centre	57,163.74	59,654.53	2,490.79	152,276.44	95,112.70
	12,478,967.42	12,419,634.23	(59,333.19)	30,851,687.59	18,372,720.17

Estates.

P5 Actual Expenditure	P5 Budget Expenditure	P5 Actual Income	P5 Budget Income	Net Expenditure Variance
2,921,306.28	2,827,058.98	(88,419.01)	(112,884.22)	(118,712.51)

£119k adverse mainly due to Employee costs and Income is adverse by £24k

Health and Built Environment.

P5 Actual Expenditure	P5 Budget Expenditure	P5 Actual Income	P5 Budget Income	Net Expenditure Variance
1,782,354.01	1,776,167.59	(921,522.44)	(673,919.94)	241,416.08

£241k positive. Employee costs are £101k positive. Fee Income is favourable by £248k including £177k from Building Control.

Infrastructure.

P5 Actual Expenditure	P5 Budget Expenditure	P5 Actual Income	P5 Budget Income	Net Expenditure Variance
883,173.01	923,950.52	(1,109,344.23)	(1,228,570.49)	(78,448.75)

£78k adverse mainly due to income loss of car park income of £151k. Employee costs are £29k favourable.

Operations.

P5 Actual Expenditure	P5 Budget Expenditure	P5 Actual Income	P5 Budget Income	Net Expenditure Variance
9,302,761.27	9,387,924.47	(662,496.74)	(858,893.85)	(111,233.91)

£111k adverse variance in Period 5. Employee costs are positive £85k. A breakdown of the Variances are as follows:

Function	Variance	Comments
Waste Collection & Street Cleansing	£50k Adverse	Employee cost increase.
Landfill & Compost Site	£219k Adverse	Due to reduction in 3 rd party income
HRC's	£68k Adverse	Employee cost increase.
Waste Disposal Contracts	£304k Favourable <ul style="list-style-type: none"> ○ Black Bin Contract - £281k (fav) ○ Blue Bin Contract - £114k (fav) ○ Brown Bin Contract £49k (adv) ○ Other Waste Contracts - £42k (adv) 	Variations on predicted tonnages and lower price for the recycling (blue bin) contract
Transfer Stations & Depots	£9k Favourable	On target
Public Conveniences	£1k Favourable	On target
Ops Management	£18k Adverse	On target

ES Business Support.
£5k positive - on target

ES Centrally Managed.
£2.5k positive variance – on target

3.2 In-year Savings

Officers have and will continue to manage and scrutinise the budget to identify opportunities for reducing expenditure and increasing income in order to get back on budget. However at Period 5, due to loss of income from car parks and 3rd party waste, but offset by increased income from Building Control, ES financial position has an adverse variance of **£59,333.19**.

4.0 Corporate Services

4.1 The table below demonstrates the financial position for Corporate Services at period 5:

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual	
				Budgeted Net Expenditure	Remaining Net Expenditure
⊕ Democratic Services	622,691.68	685,364.78	62,673.10	1,703,582.17	1,080,890.49
⊕ Land and Property	94,089.08	127,476.61	33,387.53	307,201.00	213,111.92
⊕ Human Resources	448,553.17	480,449.98	31,896.81	1,454,411.80	1,005,858.63
⊕ ICT and Business Continuity	832,813.78	774,334.78	(58,479.00)	1,761,334.61	928,520.83
⊕ Contributions to Other Bodies	79,728.00	79,728.00	0.00	159,703.00	79,975.00
⊕ Policy & Community Planning	204,926.11	195,304.10	(9,622.01)	468,897.72	263,971.61
⊕ Centrally Managed	148,678.35	162,732.91	14,054.56	468,207.24	319,528.89
	2,431,480.17	2,505,391.16	73,910.99	6,323,337.54	3,891,857.37
	718,741.52	744,942.06	26,200.54	1,870,125.24	1,151,383.72
	3,150,221.69	3,250,333.22	100,111.53	8,193,462.78	5,043,241.09

4.2 Democratic Services (DS)

£63K favourable due to various elements of expenditure being less than budget in Period 5 including the following: Members Mileage, Official and Courtesy Visits and an increase in Registration Income.

4.3 Land and Property

£33k favourable at period 5 due to a vacant post within the structure.

4.4 Human Resources

£32K favourable in Period 5

£33k favourable in salary costs, £8k adverse in Staff Training, although budget can be released in next period to cover this.

4.5 ICT

£64K adverse overall in Period 5, due to a combination of underspends and overspends. The adverse variances in Telephones £117k and Computer Licences, are reduced by underspends in Internet and Data Connections £28k, Computer Supplies £8k, Computer Equipment £23k and Mobile Communications £18k.

4.6 Contributions to other bodies

No variance at period 5, as budget has been released to cover costs to date.

4.7 Internal Audit.

£14k adverse as at Period 5, £11k favourable on salary Costs and £28k adverse due to costs re complaints.

4.8 Centrally Managed

Overall, £28K favourable position at the end of Period 5, due to underspends in Telephones £8k and salary costs £19k

4.9 Policy & Community Planning

Overall, £9K adverse position at the end of Period 5, due to overspend on salary costs of £16K and underspends in Programme Management Costs of £8k

4.10 Planning

£26k favourable at end of Period 5, including £102k underspend on salary costs and £29k shortfall on income projections. There is also an overspend of £48k on Programme Management Costs, however this was a payment to Belfast City Council and should have been Capitalised. This will be corrected in period 6.

5.0 Chief Executive

5.1 The table below demonstrates the financial position for areas reporting directly to the Chief Executive at period 5:

Head of Service	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual	
				Budgeted Net Expenditure	Remaining Net Expenditure
Legal Services	56,472.05	88,919.90	32,447.85	214,260.28	157,788.23
Performance	2,534,568.49	2,638,785.07	104,216.58	3,764,528.05	1,229,959.56
	2,591,040.54	2,727,704.97	136,664.43	3,978,788.33	1,387,747.79

The variance under Performance includes Insurance costs for the year being favourable by £68k.

6.0 Finance, Investment Income, Interest and Rates

6.1 The table below demonstrates the financial position relating to Finance, Investment Income, Interest payments, Central Government Support and Rates as at the end of period 5:

Directorate	Actual Net Expenditure	Budgeted Net Expenditure	Net Expenditure Variance	Annual	
				Budgeted Net Expenditure	Remaining Net Expenditure
Finance	876,095.52	522,087.76	(354,007.76)	1,248,640.72	372,545.20
Financing & Investment Expenditure	1,031,318.95	1,032,349.51	1,030.56	8,854,430.01	7,823,111.06
Financing & Investment Income	(781,731.47)	(714,891.49)	66,839.98	(1,173,116.05)	(391,384.58)
Taxation and Non-Specific Grant Income	(26,430,964.00)	(26,800,422.05)	(369,458.05)	(63,305,798.72)	(36,874,834.72)
Grand Total	(25,305,281.00)	(25,960,876.27)	(655,595.27)	(54,375,844.04)	(29,070,563.04)

Whilst the figures in this table are dominated by the adverse position regarding Rates Support Grant it should be noted that Investment Income is £67k favourable and this position will improve as the year continues. The figure for Finance includes an amount of £480k relating to staffing savings that management are committed to making during the year through vacancy control for example and human resource management. At period 5 the effect of this is £200k and should be considered against overall staffing costs and not as a Finance generated adverse variance.

7.0 Capital Expenditure

The tables below set out the capital expenditure that has been approved through Council thus far for the 2024/25 Financial Year:

Environmental Services

Month/Year	Agenda Item No.	Fleet/Project	Amount
April 2024	6	Operations Fleet, Plant and Equipment Renewal 2024-25	c.£1,555,750
April 2024	17	Harbours & Marinas Capital Infrastructure works to “Old Slipway, Portrush Harbour” Consideration to Progression to Stage 3 – Construction Phase	Option 1, “the required works”:- <i>Most Economically advageous tenderer:-</i> £68, 700.00 + VAT <i>Contingency Sum of 15%,</i> <i>(£10, 305.00) being applied, with a resultant capital project delivery sum of £79, 005.00</i>
April 2024	19	(To note) Cost of Purchasing Pay & Display Machines	£79,500.00
May 2024	7	Purchase of Operations Replacement Vehicle	£19,275
June 2024	21	Estates Fleet Renewal 2024/2025	£ 447,300
September 2024	23	Festive Lights	£124,040
Total			£2,304,870

Leisure & Development

Committee Date	Project / Capital Works	Stage	Approval Amount
240521	JDLC Air Conditioning		£27,632
240521	Capital Grants	N/A	£600,000
240521	Growth Deal Consultants	N/A	£130,000
240618	Ballycastle LC		£1,560,000
240618	Spin bike replacements		£20,823
240618	Riada Astro replacement		£29,984
240917	MUGA's		£73,000
240917	Fencing		£40,370
			£2,481,809

Total Capital Commitment £4,786,679.

7.1 Cash expenditure of capital projects

The table below sets out the cash outlay by month on ongoing capital projects:

Actual Capital Spend	Month						
Project Code & Description	April	May	June	July	August	Grand Total	
200001 Technology 1 Finance System	87,407.79	1,406.48	13,413.83	12,049.20	7,012.00	121,289.30	
200003 West Bay Sea Defence Project	22,714.60	10,807.80			11,803.58	45,325.98	
200005 Knock Road Depot		1,137.94				1,137.94	
200017 Ballycastle Leisure Centre	23,479.08	9,153.80	29,366.65	120,518.15	3,697.12	186,214.80	
200028 Ballymoney Public Realm	7,102.13	337,052.16			87,533.07	497,217.36	
200040 Burnfoot Playing Fields (LC)	1,250.00					1,250.00	
200043 Refurb Ballycastle Museum	3,724.00	1,407.00	5,962.50		12,594.62	23,688.12	
200077 Bowling Green - Dungiven Sports Complex				1,407.68	10,002.67	11,410.35	
200082 Kerr Street /Portrush Harbour Public Real	15,583.99				2,400.00	17,983.99	
200100 Dernaflaw MUGA (SSP)	2,322.23	38,147.25			1,262.08	41,731.56	
200101 Drumsurn Community Facility (SSP)					10,830.00	124,510.20	
200102 Magiligan MUGA (SSP)					53,875.67	63,984.29	
200104 Dervock MUGA (SSP)	1,993.94			1,301.28		10,688.67	
200108 Mosside Community Facility (SSP)	129,078.23	128,837.29			103,129.92	365,407.47	
200109 Cushendall Walk Path Link (SSP)						940.96	
200110 Enhance Core Path Network - C1 (SSP)	575.00				1,258.60	1,833.60	
200111 Rural All Ability Cycle Scheme- C2 (SSP)	400.33	739.33				1,139.66	
200113 Rasharkin Com Facility/Path (SSP)					487.73	487.73	
200114 Arroy Walking Path Upgrade (SSP)		-1,012.98	6,422.00			5,409.02	
200116 Crosstagherty HRC Upgrade	4,165.00					11,728.36	15,893.36
200122 H & S Improvements Harbours & Marinas	3,490.00		12,589.13	3,941.00	16,258.07	36,278.20	
200142 Red Bay Pier Repair FS	232,464.20	93,908.11			22,235.43	963,229.60	
200148 Regional Planning System						10,172.00	10,172.00
200156 Ballintoy Harbour Waste System	3,845.35	101.00				133,787.35	137,733.70
200157 Car Park Resurfacing 2023			24,066.56	106,137.29	1,500.00	131,703.85	
200159 Old Slipway Portrush Harbour	2,750.00	562.50				3,312.50	
200160 Portballintrae Harbour Slipway Works	1,832.00	4,000.92				5,832.92	
200161 Dredging - Portrush, Ballycastle, Ballintoy	8,259.40		11,748.00	4,898.50	250.00	25,155.90	
200165 Ballycastle Public Realm	2,750.00					2,750.00	
200167 Ballycastle Shared Education Campus	20,039.70				15,328.16	7,690.54	43,058.40
200168 Cemetery Administration Software Upgra	2,591.25	2,591.25	2,591.25	2,591.25	-3,225.40	7,139.60	
200175 Fleet Operations		0.00				0.00	
200177 ICT Phone Systems	19,738.24	38,261.80	21,054.50	13,218.54	3,286.00	95,559.08	
200179 ICT PCs Laptops Monitors	8,750.00		-8,750.00			0.00	
200181 Crosstagherty Landfill Site Closure Plan	1,200.47					1,200.47	
200188 South Pier Portrush			5,296.00		565.64	5,861.64	
200203 Runkerry Footbridge (LC)		18,430.00				18,430.00	
200209 LCIP - Shesburn Improvements (LC)					0.00	0.00	
200210 Green Spaces - Dromore Play Park			475.40	1,040.00		1,515.40	
200211 Green Spaces - Islandmore Play Park			0.00			0.00	
200212 Green Spaces - Scally Park Play Park	9,999.80					9,999.80	
200218 Crosstagherty civic Amenity Site	4,620.00					4,620.00	
200224 Megaw Park Changing Places & Accessibi	10,706.48					10,706.48	
200226 JDLC Utility Management		1,125.00			1,100.00	9,920.00	
200227 Jim Watt Structural Works	6,893.00	5,238.13			10,987.32	23,118.45	
200228 LCIP - CLC Filter Replacement		0.00				0.00	
200229 LCIP - Coleraine Leisure Centre Lockers					23,746.77	23,746.77	
200230 Rathlin Island Changing Places Compartn	14,489.40					14,489.40	
200231 Upgrade of Greysteel Play Park			245.50		127,970.00	128,215.50	
200233 Riada Astrotrurf Replacement	71,487.50		-71,487.50			0.00	
200234 Portstewart Harbour Breakwater					15,675.00	15,675.00	
200235 Interceptor Tank B'castle Depot					15,000.00	29,000.00	
Grand Total	725,703.11	691,894.78	55,702.78	638,549.91	1,184,118.44	3,295,969.02	

8.0 Cashflow

8.1 The table below sets out a projected cashflow for the next three months.

Causeway Coast and Glens Borough Council			
Projected Cashflow Forecast for 3 Months to 31st December 2024			
	October	November	December
Closing Bank Balance at 30th September 2024	18,089,077.00	15,698,583.00	14,187,895.00
Estimates payment runs	6,272,205.00	5,772,205.00	4,617,764.00
Estimated Weekly Wages	354,855.00	354,855.00	283,884.00
Estimated Weekly specials	229,250.00	229,250.00	183,400.00
Estimated monthly salaries	1,160,754.00	1,160,754.00	1,160,754.00
Estimates monthly specials	853,430.00	853,430.00	853,430.00
Estimated councillors	48,315.00	48,315.00	48,315.00
Estimated councillors specials	28,697.00	28,697.00	28,697.00
Estimated DD payments	50,000.00	50,000.00	50,000.00
Loan repayment (Govt)			
Loan Repayments (Commercial)	34,031.00	49,364.00	
Total Expenditure	9,031,537.00	8,546,870.00	7,226,244.00
Rates Income	5,011,182.00	5,011,182.00	5,011,182.00
Rates support income	-		
Derating Grant	533,500.00		
Transferring functions	96,361.00		
Vat refund		1,025,000.00	
General Income	1,000,000.00	1,000,000.00	1,000,000.00
Loan Draw down			
Total Income	6,641,043.00	7,036,182.00	6,011,182.00
Closing Bank Balance	15,698,583.00	14,187,895.00	12,972,833.00
** Bank balance includes £17M of investments at 30.09.24			

9.0 Summary

9.1 This report represents a consistent performance following a solid start to the new financial year and gives optimism for the remainder of the year. Council does however need to remain vigilant with regards staffing costs with a revised National Pay Offer expected in the coming months and also in respect of energy costs which, whilst they are roughly in line with budget at the moment and market changes leading to increased prices again could push these areas of expenditure significantly into deficit.