

Innovate UK

Innovate UK drives productivity and economic growth by supporting businesses to develop new ideas.

We connect businesses to the people that can help them, and fund businesses and research collaborations in all economic sectors, value chains and UK regions to accelerate innovation.



Innovation is the key to UK's future growth and prosperity

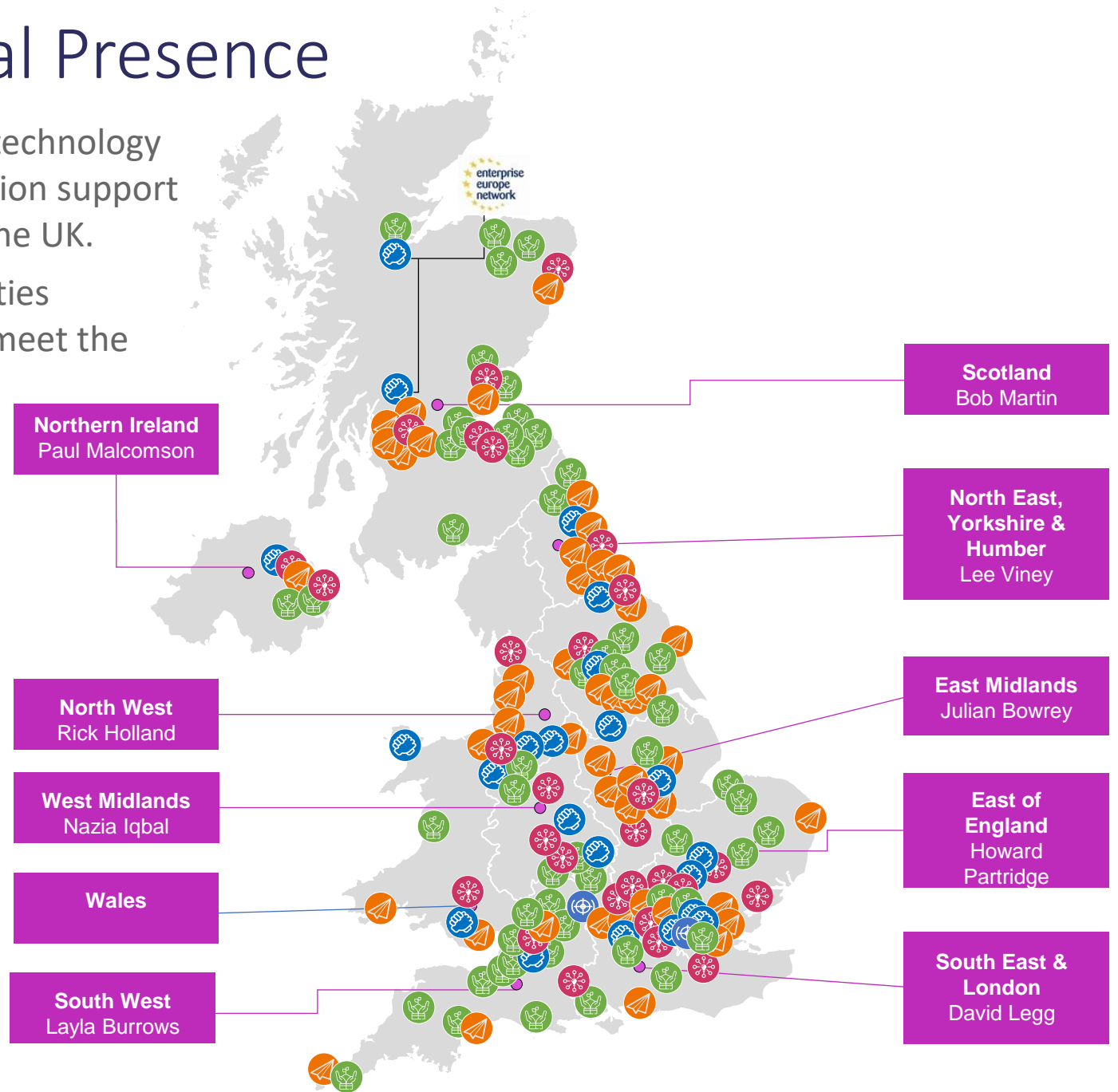
- Innovation drives productivity, exports, and economic growth, by accelerating the development of products, processes, services, and business models based on new ideas and technologies
- Innovation creates new value chains, transforms existing sectors, and stimulates new industries



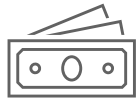
Strengthening our Regional Presence

From funding and advisory services to facility and technology access, Innovate UK and our partners offer innovation support to businesses across every national and region in the UK.

The geographical distribution of our staff and facilities ensures we engage place-based stakeholders and meet the needs of the regions and nations of the UK.



Innovate UK helps in 2 ways



Fund

Grants and loans to help companies:

- Explore the potential of a new area
- Develop new products, processes or services
- Evaluate new business models
- Accelerate the process of going from idea to commercial success

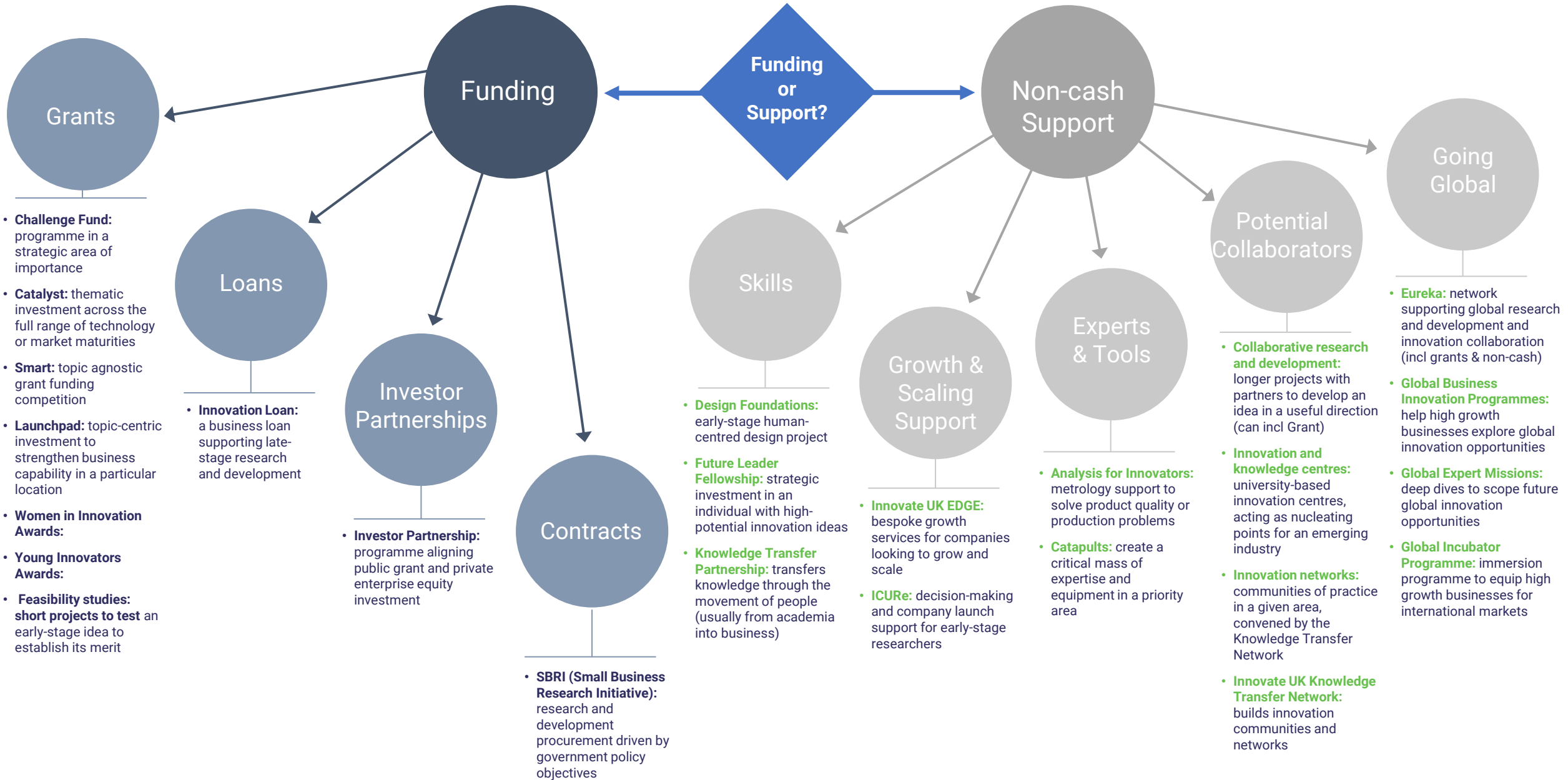


Support

Connecting innovators to:

- Potential collaborators
- Relevant expertise
- Access to equipment and facilities
- Overseas collaborations
- Regional presence

Innovate UK Products & Services



Selected Products and Services

Innovate UK Smart Grants

- Innovate UK Smart grants support the very best, game-changing and disruptive ideas that have the potential to change the world.
- Funding is available for projects at various stages, from feasibility studies through to developing and testing a prototype, coming from any industry and anywhere in the UK.
- Projects should either:
 - develop a brand new product, service or process
 - take an existing technology or service above and beyond what's currently available in the field



SBRI: the small business research initiative

Helping government, helping businesses

Helping government:

SBRI helps government organisations solve tough challenges by connecting them with innovative businesses.

Helping businesses:

SBRI offers innovators the chance to win a government contract of to help demonstrate and develop their new technologies.

- over 80 public sector organisations participated
- average annual sales grow 30%



SBRI

Small business research initiative



Pre-commercial procurement of R&D Services (Contract)



100% funding – avoids need for external investment



Work with a public sector customer or challenge owner



Applied to solve public sector delivery or policy challenges



Outcome-driven solutions with milestone payments



Open to all but tailored to SMEs

Knowledge Transfer Partnerships (KTP)

- KTPs help UK businesses innovate and grow by linking them with an academic or research organisation and a graduate
- a KTP enables a business to bring in new skills and academic thinking
- the academic or research organisation partner will help to recruit a suitable graduate
- schemes last between 12 and 36 months



Investor Partnerships

Aligns grant funding with VC and Angel equity investment to maximise impact and reduce risk. Accelerating investment and supporting growth through innovation

Innovate UK

- Validate quality early-stage R&D
- Grant: Non-dilutive finance
- Access to UK wide companies
- Monitoring of projects

+

Investor Partner

- Validates quality companies
- Equity finance
- Access to markets
- Influence on company

=

Portfolio of SMEs combining

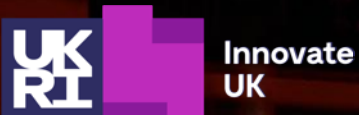
- Strong, commercially exploitable asset
- Good team with aptitude for growth
- Structure to support scalability

- £50m grant funding committed to 9 programmes
- £68m aligned investment committed from partners
- £186m follow-on investment raised by supported SMEs

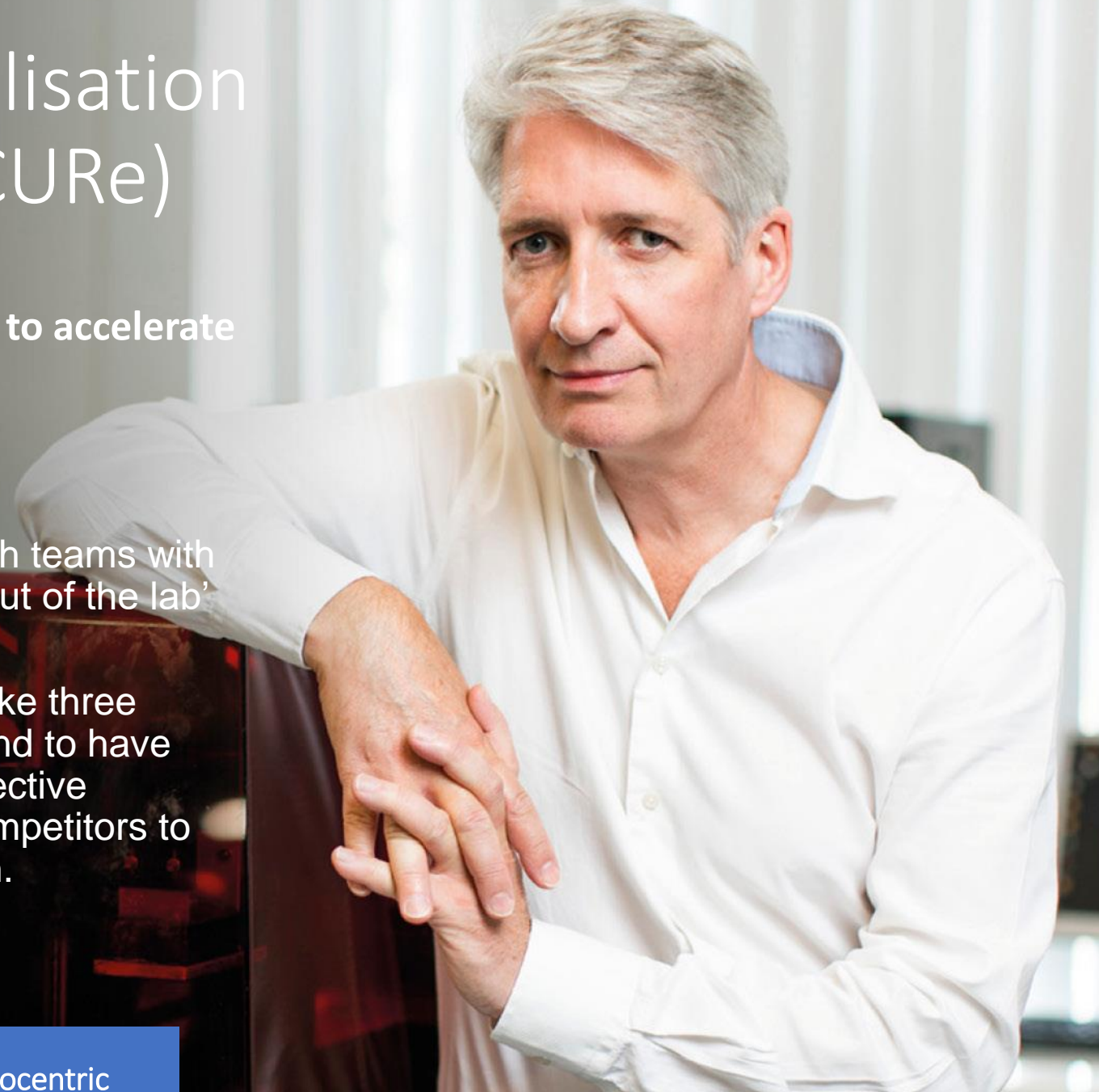
Innovation to Commercialisation of University Research (ICURe)

The ICURe pilot programme funds research teams to accelerate the time it takes to get ideas out of the lab and to commercialisation.

- Our ICURe Programme offered university research teams with commercially-promising ideas up to £35k to 'get out of the lab' and validate their ideas in the marketplace.
- It supported Early Career Researchers to undertake three months of full-time, intense market assessment and to have meaningful conversations with at least 100 prospective customers, regulators, suppliers, partners and competitors to validate the commercial potential of their research.



Paul Holt, founder, Photocentric



ICURE Aims



Institution

Raise profile
Upskill staff
Build networks



Individual

Enhance commercial knowledge
Obtain experience, training and
mentorship in the commercial
marketplace



Idea

Enhance impact

The ICURE Team

- Early Career Researcher
- Principal Investigator
- Technology Transfer Office
- Business Mentor

Catalysts

- Fund businesses and researchers to test and develop innovations in targeted areas.
- It funds projects from early-stage through to commercialisation to quickly bring innovative new solutions to market.
- Can be co-funded.



Future Leaders Fellowships

Support innovators
and researchers
with outstanding
potential across the
UKRI remit



The Future Leaders Fellowships (FLFs) offer

Grant of up to
£1.5m
over
4 years



UK businesses
of any size and
sector



Built around an
individual
funding future
research & innovation
leaders with great
potential



Flexible

Supporting diverse
career paths &
career breaks

Full or part time



Cross-sector &
interdisciplinary
research &
innovation



Impact
focused
Single programme
of work or multiple
shorter projects



Collaborate
with multiple
organisation,
include international
organisations



Network
across diverse
cohort & through
professional
development
opportunities



International

We run several initiatives that can help you get access to international opportunities and partners. This includes Horizon Europe, EUREKA Eurostars and the Newton Fund. These are open to a range of organisation types and size.

We help by:

- funding work on global innovation projects
- building relationships with other businesses, research organisations, investors and government
- identifying other sources of public and private investment
- understanding the laws and legislation of your target market
- de-risking innovation and protect your business when working overseas

Supporting Mechanisms



Innovate
UK
EDGE

Innovate UK EDGE

For every high-growth potential innovative SME, focused on accelerating their growth as a business.

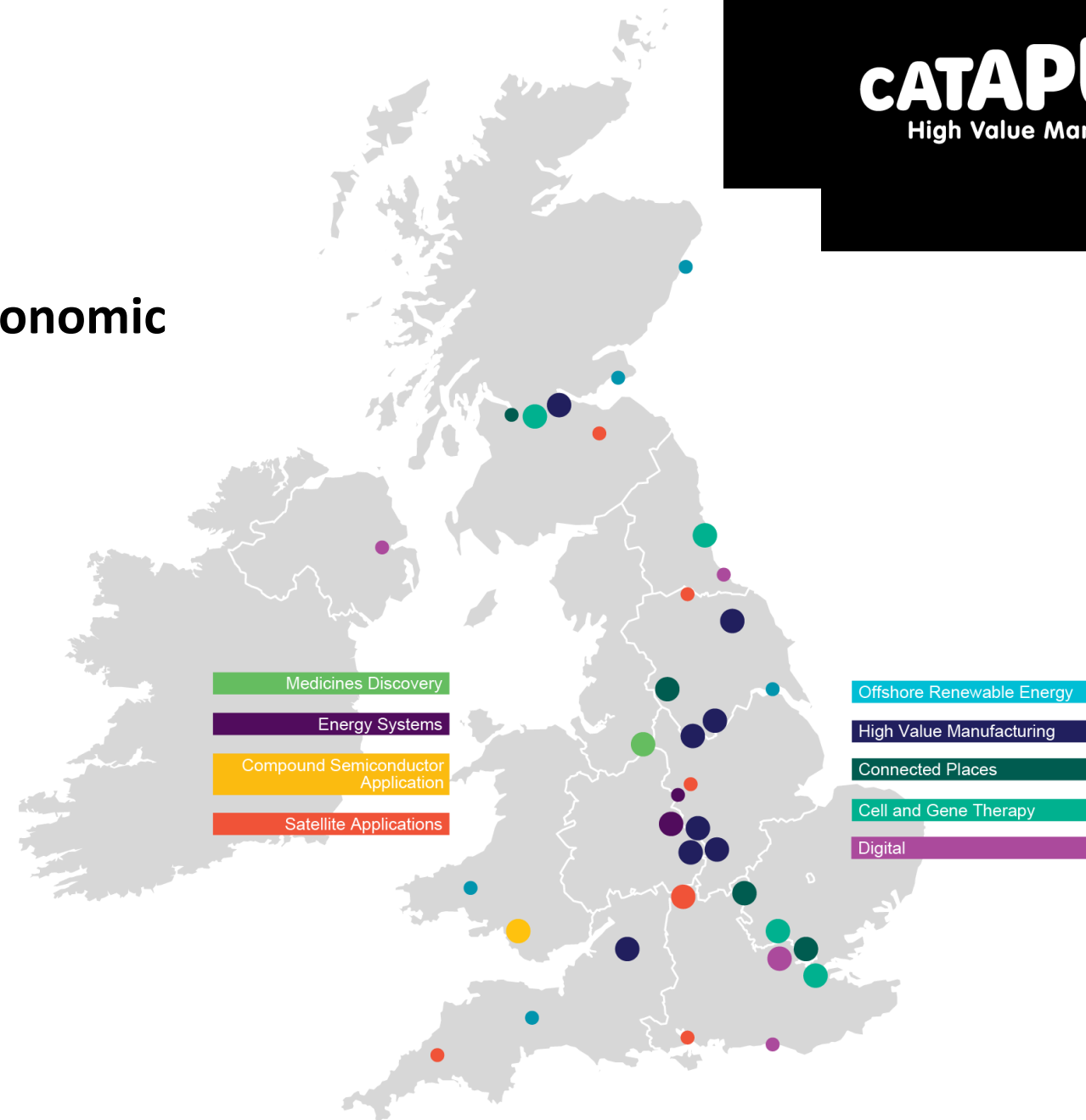
- Our objective and knowledgeable specialists provide one-to-one support to help ambitious businesses identify the best strategy and harness world-class resources to grow and achieve scale.
- A first engagement, which starts with a thorough audit of challenges and opportunities, typically results in targeted action in one of the following areas: exploiting innovation, sourcing funding & finance or entering new markets.
- The most outstanding scaling businesses that are disrupting their industries, capable of internationalisation and achieving over 50% CAGR are invited to join our Scaleup Programme for enhanced support.

Connect to one of our innovation and growth specialists near you for bespoke, funded support that will give your business the edge, via www.innovateukedge.ukri.org

Catapult Network

Fostering innovation to drive economic growth

- bridge the gap between businesses, academia, research and government
- transforming the UK's ability to create new products and services
- ensure global opportunities for the UK and sustained economic growth for the future

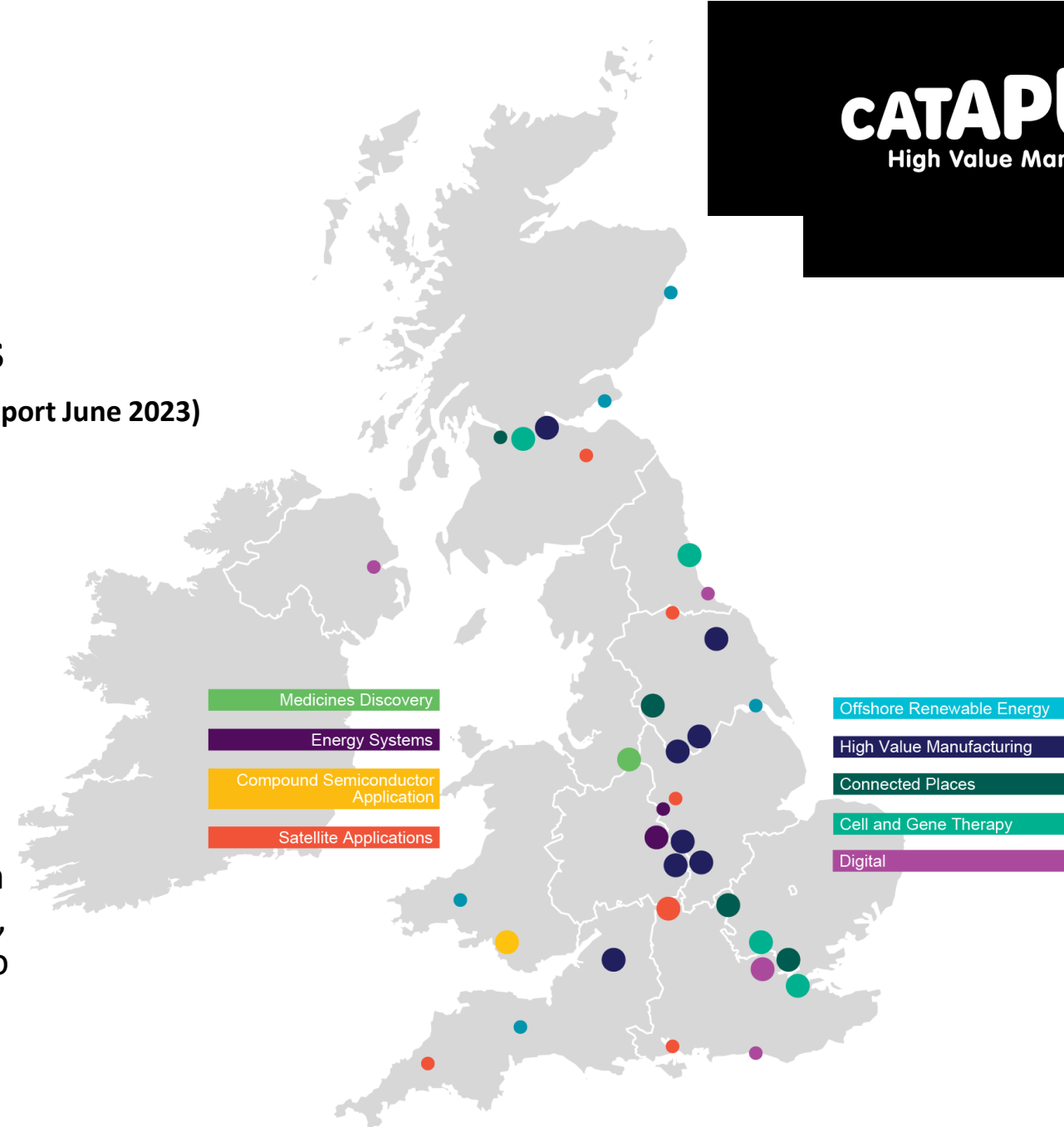


Catapult Network

The Positive Effects of Catapults

(IUK/Enterprise Research Centre/Innovation Caucus report June 2023)

- 300 businesses surveyed.
- 4 out of 5 said their produce would not have happened or would have taken longer without Catapult involvement.
- Employment grew 11% faster for businesses working with Catapults compared with those that didn't, after three years.
- Small and micro businesses working with Catapults saw their turnover rise by 27%, rising to 50% after six years, compared to other businesses.

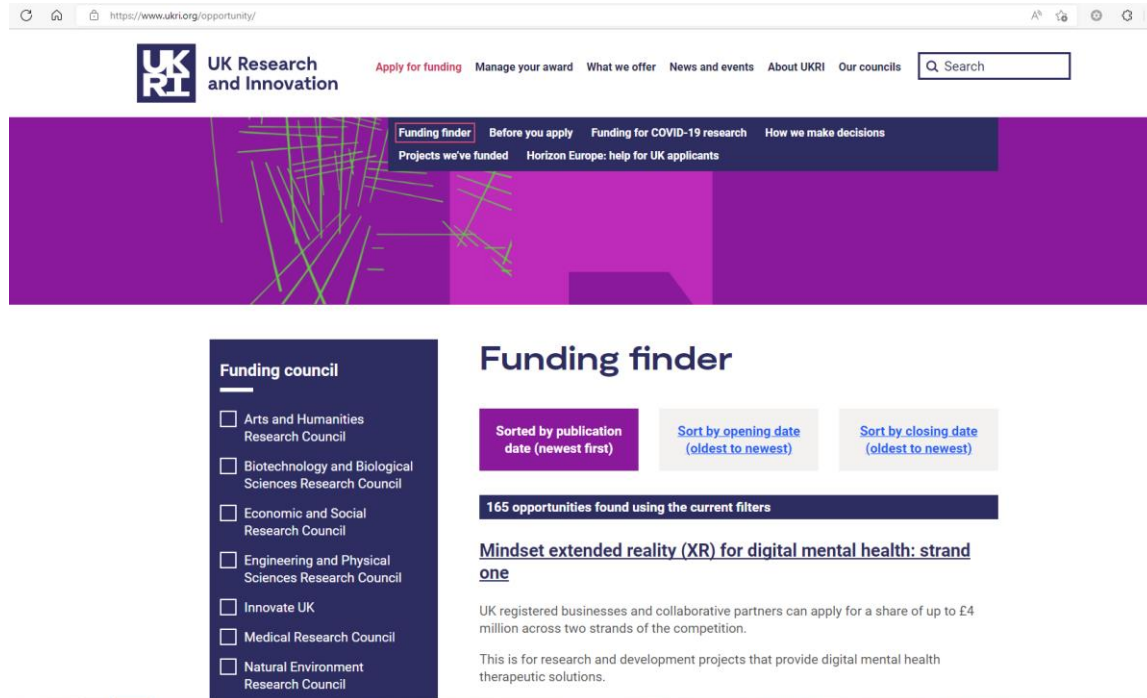




The Knowledge Transfer Network (KTN)

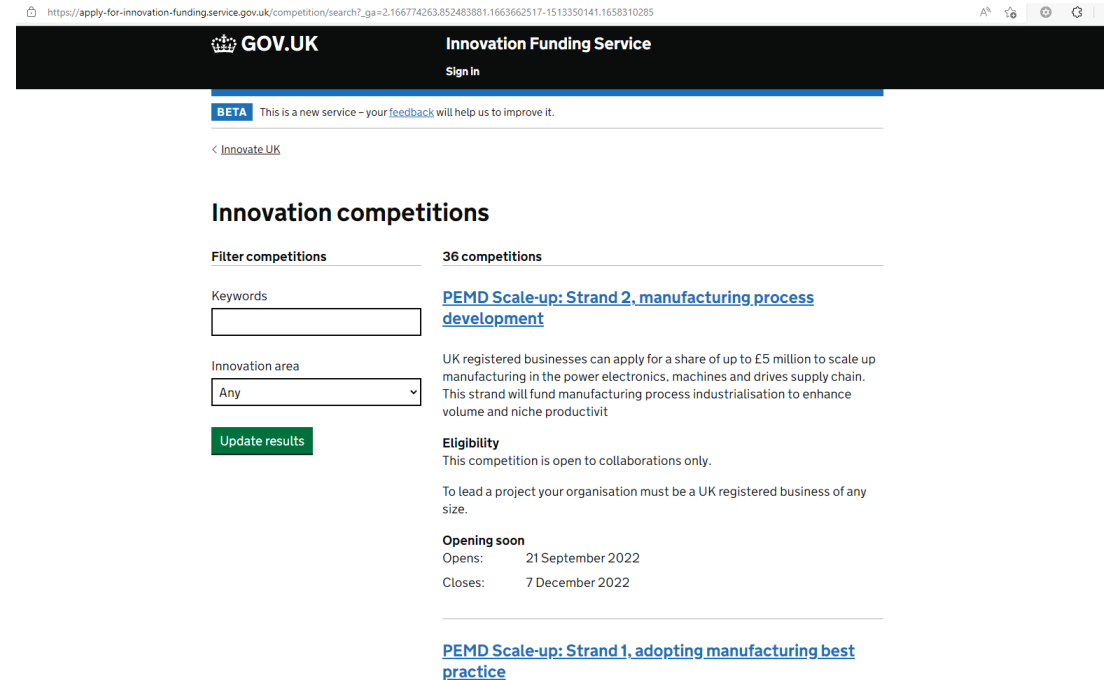
KTN exists to connect **innovators** with new **partners** and new **opportunities** beyond their existing thinking – accelerating ambitious ideas into real-world **solutions**.

Live Funding Opportunities



The screenshot shows the UKRI Opportunity website. The header includes the UKRI logo and navigation links such as 'Apply for funding', 'Manage your award', and 'What we offer'. A search bar is present. Below the header is a purple banner with navigation links like 'Funding finder', 'Before you apply', and 'Funding for COVID-19 research'. The main content area features a 'Funding finder' section with a sidebar for 'Funding council' (listing various research councils) and a main area with sorting options (publication date, opening date, closing date) and a list of opportunities. The first opportunity is 'Mindset extended reality (XR) for digital mental health: strand one'.

<https://www.ukri.org/opportunity/>



The screenshot shows the Innovation Funding Service website. The header includes the GOV.UK logo and 'Innovation Funding Service' with a 'Sign in' link. A 'BETA' notice is displayed. Below the header is a navigation link for 'Innovate UK'. The main content area features an 'Innovation competitions' section with a 'Filter competitions' sidebar and a main area showing 36 competitions. The first competition is 'PEMD Scale-up: Strand 2, manufacturing process development', with details on keywords, innovation area, eligibility, and opening/closing dates.

<https://apply-for-innovation-funding.service.gov.uk/>

Live Funding Opportunities

the innovation hub.

Menu ☰

Turn your ideas into reality

All public funding and support for innovation in one place, summarised and easy to find, to save you time and effort.

Search for support and funding 🔍

Powered by UKRI Innovate UK

<https://ukinnovationhub.ukri.org/>

Inspire

Make the opportunity
visible and compelling



Involve

Bring relevant organisations
and people together



Invest

Convene the resources
needed, including our own



Thank You

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Download the
Plan for Action

